

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT

| | | |
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| APPLICATION FOR PERMIT TO DRILL | | 1. WELL NAME and NUMBER Three Rivers Fed 3-31-820 |
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | 3. FIELD OR WILDCAT THREE RIVERS |
| 4. TYPE OF WELL Oil Well Coalbed Methane Well: NO | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME |
| 6. NAME OF OPERATOR ULTRA RESOURCES INC | | 7. OPERATOR PHONE 303 645-9809 |
| 8. ADDRESS OF OPERATOR 116 Inverness Drive East, Suite #400, Englewood, CO, 80112 | | 9. OPERATOR E-MAIL kbott@ultrapetroleum.com |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) UTU85994 | 11. MINERAL OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | 12. SURFACE OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') Hacking Land & Livestock, LLC | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') 435-828-6060 |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') P.O. Box 806, Vernal, UT 84078 | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/> | 19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/> |

| 20. LOCATION OF WELL | FOOTAGES | QTR-QTR | SECTION | TOWNSHIP | RANGE | MERIDIAN |
|---------------------------------|------------------|---------|---------|----------|--------|----------|
| LOCATION AT SURFACE | 242 FSL 2146 FWL | SESW | 34 | 7.0 S | 20.0 E | S |
| Top of Uppermost Producing Zone | 660 FNL 1980 FEL | NWNE | 3 | 8.0 S | 20.0 E | S |
| At Total Depth | 660 FNL 1980 FEL | NWNE | 3 | 8.0 S | 20.0 E | S |

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| 21. COUNTY UINTAH | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 660 | 23. NUMBER OF ACRES IN DRILLING UNIT 40 |
| | 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 40 | 26. PROPOSED DEPTH MD: 7309 TVD: 6974 |
| 27. ELEVATION - GROUND LEVEL 4766 | 28. BOND NUMBER UTB000593 | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 49-2262 |

Hole, Casing, and Cement Information

| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight |
|--------|-----------|-------------|-------------|--------|--------------------|-------------|---------|-------|-------|--------|
| Cond | 20 | 16 | 0 - 100 | 109.0 | C-75 Casing/Tubing | 8.8 | Class G | 550 | 1.16 | 15.8 |
| Surf | 11 | 8.625 | 0 - 1000 | 24.0 | J-55 LT&C | 8.8 | Class G | 550 | 1.16 | 15.8 |
| Prod | 7.875 | 5.5 | 0 - 5309 | 17.0 | J-55 LT&C | 10.0 | Unknown | 225 | 3.54 | 11.0 |
| | | | 5309 - 7309 | 17.0 | N-80 LT&C | 10.0 | Unknown | 450 | 1.35 | 14.0 |

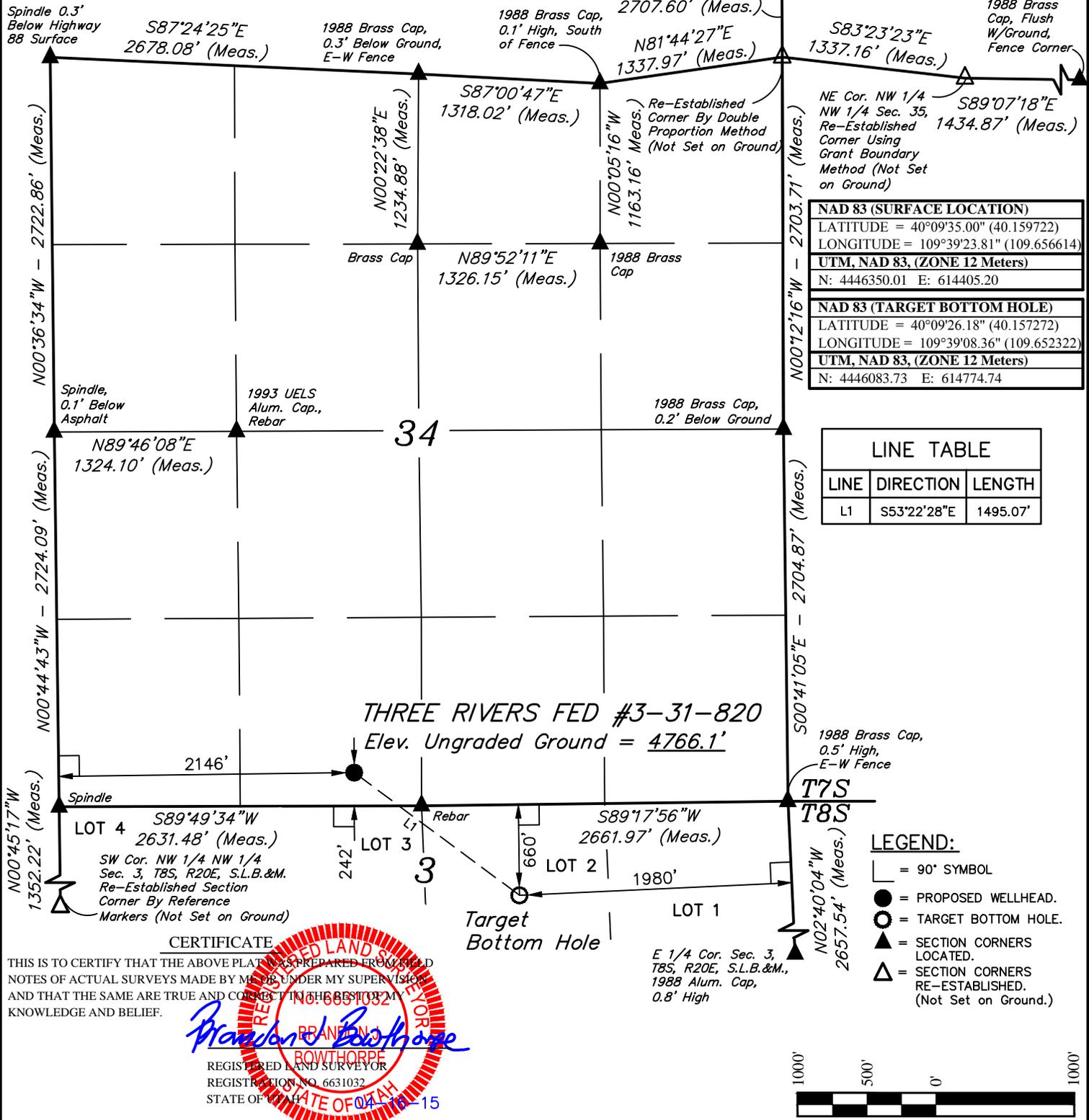
ATTACHMENTS

VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES

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| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN |
| <input checked="" type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) | <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER |
| <input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP |

| | | |
|--|---|---|
| NAME Jenna Anderson | TITLE Permitting Assistant | PHONE 303 645-9804 |
| SIGNATURE | DATE 05/05/2015 | EMAIL janderson@ultrapetroleum.com |
| API NUMBER ASSIGNED 43047553300000 | APPROVAL  Permit Manager | |

T7S, R20E, S.L.B.&M.



| NAD 83 (SURFACE LOCATION) | |
|-------------------------------|----------------------------|
| LATITUDE = | 40°09'35.00" (40.159722) |
| LONGITUDE = | 109°39'23.81" (109.656614) |
| UTM, NAD 83, (ZONE 12 Meters) | |
| N: | 4446350.01 E: 614405.20 |
| NAD 83 (TARGET BOTTOM HOLE) | |
| LATITUDE = | 40°09'26.18" (40.157272) |
| LONGITUDE = | 109°39'08.36" (109.652322) |
| UTM, NAD 83, (ZONE 12 Meters) | |
| N: | 4446083.73 E: 614774.74 |

BASIS OF BEARINGS
 BASIS OF BEARINGS IS A G.P.S. OBSERVATION

BASIS OF ELEVATION
 BENCH MARK (38EAM) LOCATED IN THE SW 1/4 OF SECTION 9, T7S, R20E, S.L.B.&M. TAKEN FROM THE PELICAN LAKE, QUADRANGLE, UTAH, UTAH COUNTY, 7.5 MINUTE QUAD (TOPOGRAPHIC MAP) PUBLISHED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, GEOLOGICAL SURVEY. SAID ELEVATION IS MARKED AS BEING 4942 FEET.

ULTRA RESOURCES, INC.
THREE RIVERS FED #3-31-820
SECTION 34, T7S, R20E, S.L.B.&M.
SE 1/4 SW 1/4
UINTAH COUNTY, UTAH

| | |
|-------------------------|------------------------|
| SURVEYED BY: B.H., J.A. | SURVEY DATE: 12-11-14 |
| DRAWN BY: H.W. | DATE DRAWN: 12-15-14 |
| SCALE: 1" = 1000' | REVISED: 04-15-15 H.W. |



UELS, LLC
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 Vernal, UT 84078 * (435) 789-1017



WELL LOCATION PLAT