

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT

| | | |
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| APPLICATION FOR PERMIT TO DRILL | | 1. WELL NAME and NUMBER Fin Federal 31-1A-7-20 |
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | 3. FIELD OR WILDCAT UNDESIGNATED |
| 4. TYPE OF WELL Oil Well Coalbed Methane Well: NO | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME |
| 6. NAME OF OPERATOR FINLEY RESOURCES INC | | 7. OPERATOR PHONE 817 231-8735 |
| 8. ADDRESS OF OPERATOR PO Box 2200, Fort Worth, TX, 76113 | | 9. OPERATOR E-MAIL awilkerson@finleyresources.com |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) UTU-88141 | 11. MINERAL OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') | | 12. SURFACE OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') |
| 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/> | | 19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/> |

| 20. LOCATION OF WELL | FOOTAGES | QTR-QTR | SECTION | TOWNSHIP | RANGE | MERIDIAN |
|---------------------------------|-----------------|---------|---------|----------|--------|----------|
| LOCATION AT SURFACE | 492 FNL 597 FEL | NENE | 31 | 7.0 S | 20.0 E | S |
| Top of Uppermost Producing Zone | 463 FNL 463 FEL | NENE | 31 | 7.0 S | 20.0 E | S |
| At Total Depth | 463 FNL 463 FEL | NENE | 31 | 7.0 S | 20.0 E | S |

| | | |
|---|--|---|
| 21. COUNTY UINTAH | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 463 | 23. NUMBER OF ACRES IN DRILLING UNIT 20 |
| 27. ELEVATION - GROUND LEVEL 4890 | 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 20 | 26. PROPOSED DEPTH MD: 8043 TVD: 8040 |
| | 28. BOND NUMBER UTB000305 | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 43-8496 |

Hole, Casing, and Cement Information

| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight |
|--------|-----------|-------------|----------|--------|----------------|-------------|---------|-------|-------|--------|
| Cond | 17.5 | 13.375 | 0 - 60 | 48.0 | H-40 ST&C | 0.0 | Class G | 41 | 1.17 | 15.8 |
| Surf | 12.25 | 8.625 | 0 - 1000 | 24.0 | J-55 ST&C | 8.6 | Class G | 502 | 1.15 | 15.8 |
| | | | | | | | Class G | 212 | 1.17 | 15.8 |
| Prod | 7.875 | 5.5 | 0 - 8043 | 15.5 | J-55 LT&C | 9.2 | Unknown | 245 | 3.1 | 11.0 |
| | | | | | | | Unknown | 469 | 2.1 | 13.0 |

ATTACHMENTS

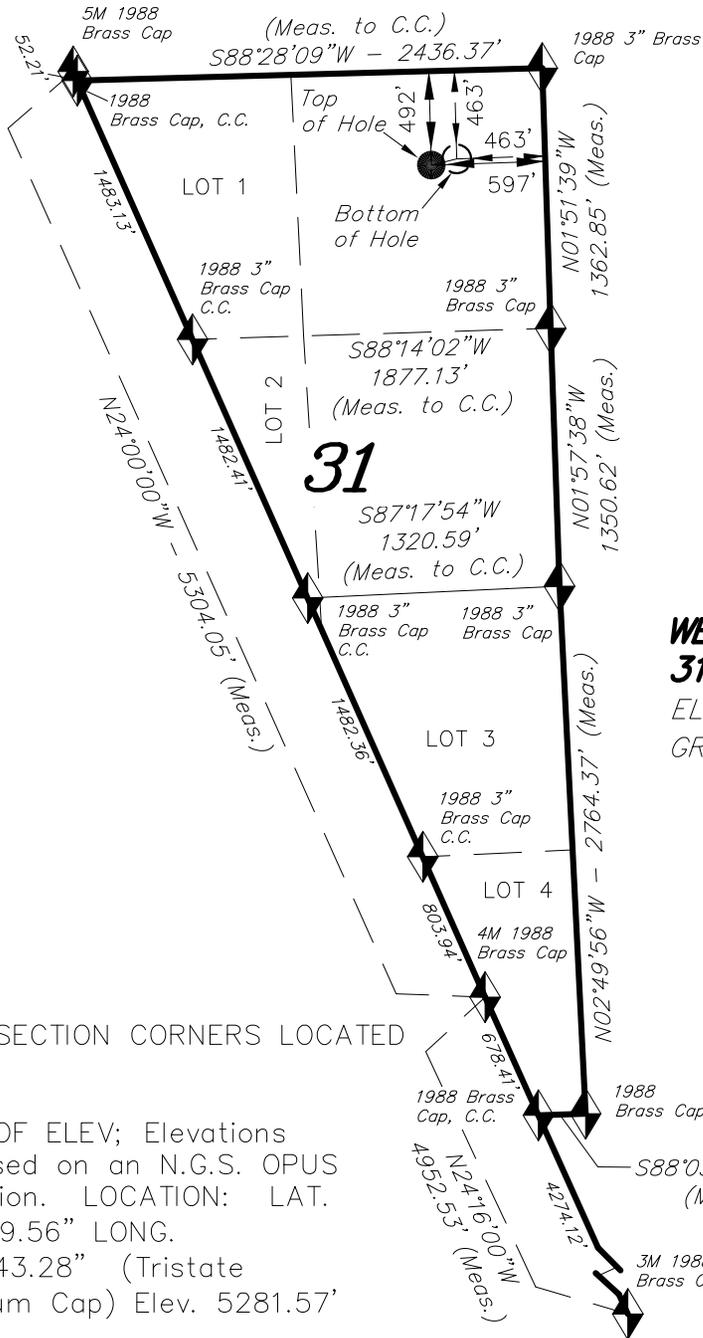
VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES

| | |
|--|--|
| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN |
| <input type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) | <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER |
| <input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP |

| | | |
|--|---|--------------------------------|
| NAME Don Hamilton | TITLE Permitting Agent (Star Point Enterprises, Inc.) | PHONE 435 650-3866 |
| SIGNATURE | DATE 01/19/2015 | EMAIL starpoint@etv.net |
| API NUMBER ASSIGNED 43047552080000 | APPROVAL  Permit Manager | |

T7S, R20E, S.L.B.&M.

FINLEY RESOURCES INC.



**WELL LOCATION:
31-1A-7-20**

ELEV. UNGRADED
GROUND = 4890.0'

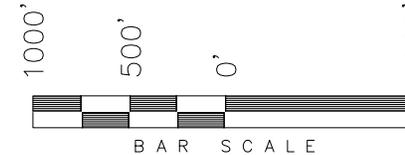
| | |
|--------------------------------------|-----------------|
| NAD 83 (SURFACE LOCATION) | |
| LATITUDE | = 40°10'20.42" |
| LONGITUDE | = 109°42'16.81" |
| NAD 83 (BOTTOM HOLE LOCATION) | |
| LATITUDE | = 40°10'20.71" |
| LONGITUDE | = 109°42'15.09" |

◆ = SECTION CORNERS LOCATED

BASIS OF ELEV; Elevations are based on an N.G.S. OPUS Correction. LOCATION: LAT. 40°04'09.56" LONG. 110°00'43.28" (Tristate Aluminum Cap) Elev. 5281.57'

WELL LOCATION, 31-1A-7-20, LOCATED AS SHOWN IN THE NE 1/4 NE 1/4 OF SECTION 31, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH.

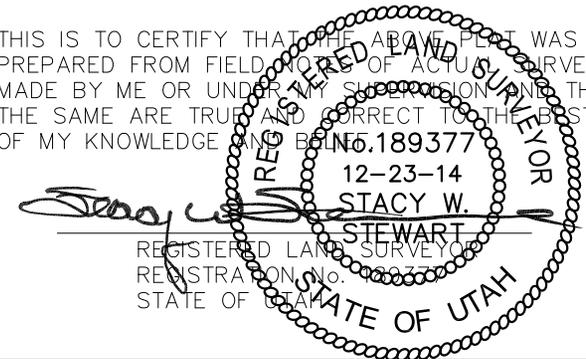
TARGET BOTTOM HOLE, 31-1A-7-20, LOCATED AS SHOWN IN THE NE 1/4 NE 1/4 OF SECTION 31, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH.



NOTES:

1. Well footages are measured at right angles to the Section Lines.
2. Bearings are based on Global Positioning Satellite observations.
3. The Bottom of Hole bears N76°19'50"E 136.96' from the Top of Hole.

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.



TRI STATE LAND SURVEYING & CONSULTING

180 NORTH VERNAL AVE. - VERNAL, UTAH 84078
(435) 781-2501

| | |
|----------------------------|---------------------|
| DATE SURVEYED: 12-16-14 | SURVEYED BY: K.G.S. |
| DATE DRAWN: 09-16-14 | DRAWN BY: M.W. |
| REVISED: 12-23-14 M.W. | SCALE: 1" = 1000' |