

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT

| | | |
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| APPLICATION FOR PERMIT TO DRILL | | 1. WELL NAME and NUMBER Miles 2-20-1-4W |
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | 3. FIELD OR WILDCAT ALTAMONT |
| 4. TYPE OF WELL Oil Well Coalbed Methane Well: NO | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME |
| 6. NAME OF OPERATOR FINLEY RESOURCES INC | | 7. OPERATOR PHONE 817 231-8735 |
| 8. ADDRESS OF OPERATOR PO Box 2200, Fort Worth, TX, 76113 | | 9. OPERATOR E-MAIL awilkerson@finleyresources.com |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) FEE | 11. MINERAL OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> | 12. SURFACE OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') Lloyd Miles | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') 435-823-3137 |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') P.O. Box 16, Mountain Home, UT 84051 | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input checked="" type="checkbox"/> (Submit Commingling Application) NO <input type="checkbox"/> | 19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/> |

| 20. LOCATION OF WELL | FOOTAGES | QTR-QTR | SECTION | TOWNSHIP | RANGE | MERIDIAN |
|---------------------------------|-------------------|---------|---------|----------|-------|----------|
| LOCATION AT SURFACE | 1528 FSL 2139 FWL | NESW | 20 | 1.0 S | 4.0 W | U |
| Top of Uppermost Producing Zone | 1285 FSL 1315 FWL | SWSW | 20 | 1.0 S | 4.0 W | U |
| At Total Depth | 1285 FSL 1315 FWL | SWSW | 20 | 1.0 S | 4.0 W | U |

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| 21. COUNTY DUCHESNE | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 1528 | 23. NUMBER OF ACRES IN DRILLING UNIT 40 |
| 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 0 | 26. PROPOSED DEPTH MD: 16660 TVD: 16610 | |
| 27. ELEVATION - GROUND LEVEL 6740 | 28. BOND NUMBER RLB0011264 | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE Roosevelt City/Ballard City |

Hole, Casing, and Cement Information

| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight |
|--------|-----------|-------------|---------------|--------|----------------|-------------|-----------|-------|-------|--------|
| COND | 17.5 | 16 | 0 - 60 | 48.0 | H-40 ST&C | 0.0 | Class G | 16 | 1.17 | 15.8 |
| SURF | 12.25 | 9.625 | 0 - 2900 | 40.0 | J-55 ST&C | 9.0 | Class G | 844 | 1.15 | 15.8 |
| I1 | 8.75 | 7 | 0 - 12400 | 29.0 | HCP-110 LT&C | 10.5 | Poz Light | 854 | 1.98 | 12.5 |
| | | | | | | | Poz Light | 298 | 1.26 | 14.0 |
| PROD | 6.125 | 5 | 12100 - 16660 | 18.0 | P-110 LT&C | 14.5 | Poz Light | 268 | 1.45 | 14.3 |

ATTACHMENTS

VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES

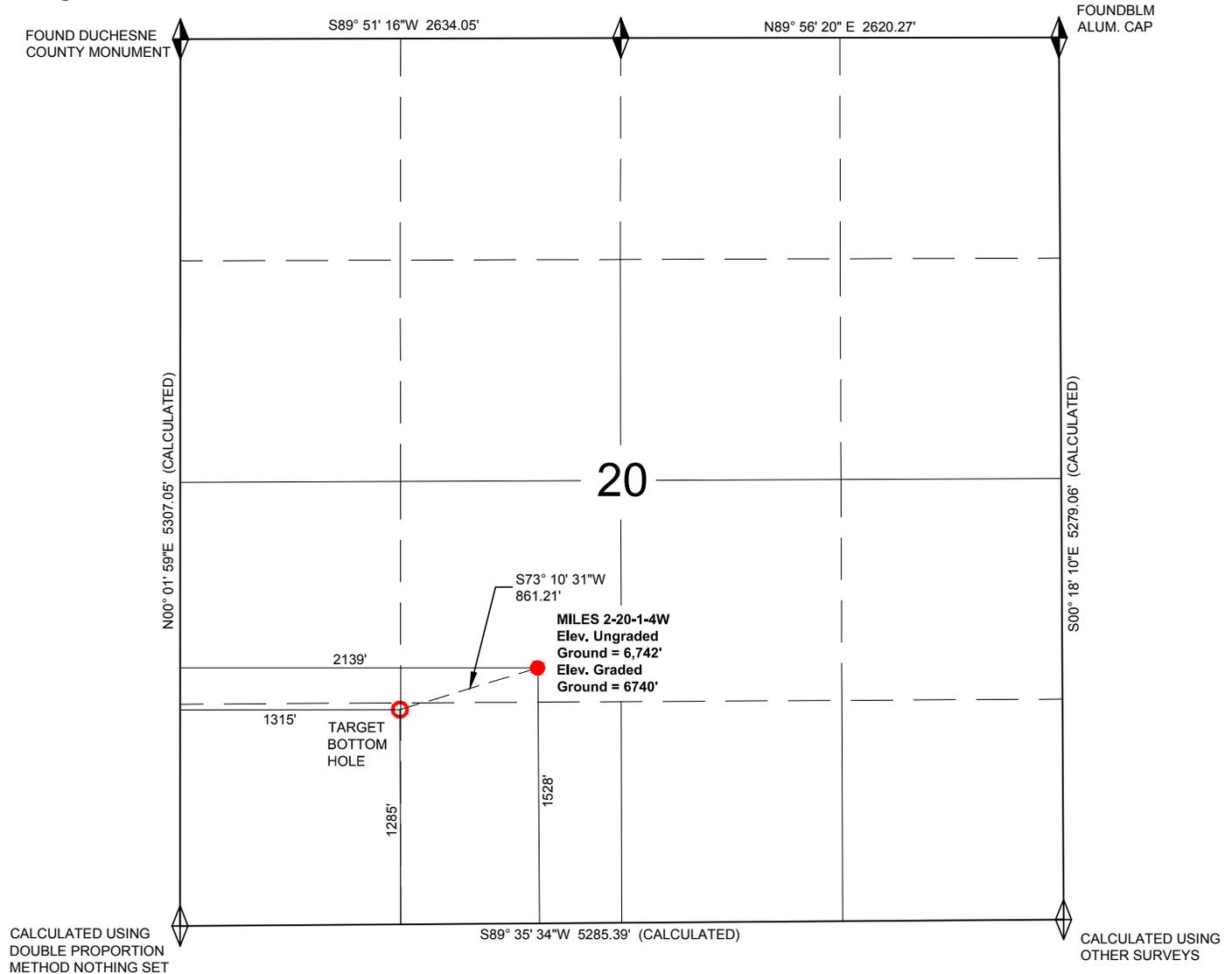
| | |
|--|--|
| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN |
| <input checked="" type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) | <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER |
| <input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP |

| | | |
|--|---|--------------------------------|
| NAME Don Hamilton | TITLE Permitting Agent (Star Point Enterprises, Inc.) | PHONE 435 650-3866 |
| SIGNATURE | DATE 10/31/2014 | EMAIL starpoint@etv.net |
| API NUMBER ASSIGNED 43013532100000 | APPROVAL  Permit Manager | |



WELL LOCATION PLAT

WELL: MILES 2-20-1-4W
PAD LOCATION: NE/SW, SECTION 20, T.1 S, R.4 W, U.S.B.&M.
DUCHESNE COUNTY, UTAH



CERTIFICATE
 THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM THE FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION, AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

LEGEND

- = FOUND SECTION CORNER
- = CALCULATED SECTION CORNER
- = PROPOSED WELL HEAD

NOTES:

1. WELL FOOTAGES ARE MEASURED AT RIGHT ANGLES TO THE SECTION LINE.
2. ALL BEARINGS AND DISTANCES ARE MEASURED UNLESS OTHERWISE NOTED.
3. BEARINGS ARE DERIVED FROM G.P.S. OBSERVATIONS AND EQUIPMENT.
4. THE GENERAL LAND OFFICE G.L.O. PLAT WAS USED FOR REFERENCE

BASIS OF ELEVATION

SPOT ELEVATION AT THE NORTHWEST CORNER OF SECTION 20, T1S, R4W, U.S.B.&M. NAVD 88 DATUM USING THE UTAH REFERENCE NETWORK SYSTEM. SAID ELEVATION IS 6848.11 FEET.



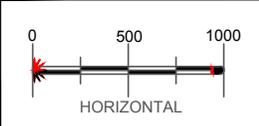
REGISTERED LAND SURVEYOR
 REGISTRATION NO. 7173588
 STATE OF UTAH



WELL LOCATION PLAT
WELL: MILES 2-20-1-4W
PAD LOCATION: NE/SW, SECTION 20,
T.1 S., R. 4 W., U.S.B.&M.
DUCHESNE COUNTY, UTAH

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| NAD 83 SURFACE LOCATION |
| LATITUDE = 40°22'40.33" |
| LONGITUDE = 110°21'44.22" |
| NAD 27 SURFACE LOCATION |
| LATITUDE = 40°22'40.50" |
| LONGITUDE = 110°21'41.65" |

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|------------------------------------|
| NAD 83 BOTTOM HOLE LOCATION |
| LATITUDE = 40°22'37.87" |
| LONGITUDE = 110°21'54.87" |
| NAD 27 BOTTOM HOLE LOCATION |
| LATITUDE = 40°22'38.04" |
| LONGITUDE = 110°21'52.30" |



WELL PLAT

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| DATE SURVEYED: SEPT. 4, 2014 |
| SURVEYED BY: CW/JD |
| DRAWN: OCTOBER 9, 2014 |
| DRAWN: DEK |
| SCALE: 1" = 1000' |

SHEET NO.
1