

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT

APPLICATION FOR PERMIT TO DRILL						1. WELL NAME and NUMBER Pelican 16-1A-7-20				
2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/>						3. FIELD OR WILDCAT BRENNAN BOTTOM				
4. TYPE OF WELL Oil Well Coalbed Methane Well: NO						5. UNIT or COMMUNITIZATION AGREEMENT NAME				
6. NAME OF OPERATOR FINLEY RESOURCES INC						7. OPERATOR PHONE 817 231-8735				
8. ADDRESS OF OPERATOR PO Box 2200, Fort Worth, TX, 76113						9. OPERATOR E-MAIL awilkerson@finleyresources.com				
10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) FEE			11. MINERAL OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>			12. SURFACE OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>				
13. NAME OF SURFACE OWNER (if box 12 = 'fee') Dale Hatch						14. SURFACE OWNER PHONE (if box 12 = 'fee') 435-789-5276				
15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') 2132 South Vernal Avenue, ,						16. SURFACE OWNER E-MAIL (if box 12 = 'fee')				
17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN')			18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/>			19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/>				
20. LOCATION OF WELL		FOOTAGES		QTR-QTR	SECTION	TOWNSHIP	RANGE	MERIDIAN		
LOCATION AT SURFACE		447 FNL 475 FEL		NENE	16	7.0 S	20.0 E	S		
Top of Uppermost Producing Zone		831 FNL 870 FEL		NENE	16	7.0 S	20.0 E	S		
At Total Depth		831 FNL 870 FEL		NENE	16	7.0 S	20.0 E	S		
21. COUNTY UINTAH			22. DISTANCE TO NEAREST LEASE LINE (Feet) 447			23. NUMBER OF ACRES IN DRILLING UNIT 40				
27. ELEVATION - GROUND LEVEL 5001			25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completion) 2			26. PROPOSED DEPTH MD: 9032 TVD: 8989				
28. BOND NUMBER RLB0011264			29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 49-2364							
Hole, Casing, and Cement Information										
String	Hole Size	Casing Size	Length	Weight	Grade & Thread	Max Mud Wt.	Cement	Sacks	Yield	Weight
COND	17.5	13.375	0 - 800	48.0	H-40 ST&C	0.0	Class G	41	1.17	15.8
SURF	12.25	8.625	0 - 800	24.0	J-55 ST&C	8.6	Class G	574	1.15	15.8
PROD	7.875	5.5	0 - 9032	15.5	J-55 LT&C	9.2	Unknown	245	3.1	11.0
							Unknown	1114	2.1	13.0
ATTACHMENTS										
VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES										
<input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER					<input checked="" type="checkbox"/> COMPLETE DRILLING PLAN					
<input checked="" type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE)					<input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER					
<input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED)					<input checked="" type="checkbox"/> TOPOGRAPHICAL MAP					
NAME Don Hamilton			TITLE Permitting Agent (Star Point Enterprises, Inc.)				PHONE 435 650-3866			
SIGNATURE			DATE 06/02/2015				EMAIL starpoint@etv.net			
API NUMBER ASSIGNED 43047553440000						APPROVAL				

Received: June 04, 2015

Finley Resources, Inc.
Pelican 16-1A-7-20
NE/4 NE/4, Sec 16, T7S, R20E, SLB&M
Uintah County, UT

Drilling Program

1. Formation Tops	MD	TVD
Uintah FM	Surface	Surface
Green River	3773	3742
Mahogany Bench	5364	5321
Garden Gulch Mkr	6505	6462
Douglas Creek	7025	6982
Black Shale Mkr	7258	7215
Castle Peak	7500	7457
Uteland Butte	7802	7759
Wasatch	8032	7989
TD	9032	8989

2. Depth to Oil, Gas, Water, or Minerals

Green River	3,773' - 5,364'	(Oil)
Wasatch	8,032' - 9,032'	(Oil)

Fresh water may be encountered in the Uintah Formation, but is not expected below about 300'.

3. Pressure Control

Section BCD Description

Surface 12-1/4" diverter

Intern/Prod The BOP and related equipment shall meet the minimum requirements of Onshore Oil and Gas Order No. 2 for equipment and testing requirements, procedures, etc for a 3M system.

A 3M BOP system will consist of 2 ram preventers (double or two singles) and an annular preventer (see attached diagram). A choke manifold rated to at least 3,000 psi will be used.

4. Casing

Description	Interval		Weight (ppf)	Grade	Coup	Pore Press @ Shoe	MW @ Shoe	Frac Grad @ Shoe	Safety Factors		
	Top	Bottom							Burst	Collapse	Tension
Conductor 13 3/8	0'	60'	48	H-40	STC	--	--	--	1,730	770	322,000
Surface 8 5/8	0'	800'	24	J-55	STC	8.33	8.6	11	2,950	1,370	244,000
Production 5 1/2	0'	9,032'	15.5	J-55	LTC	9	9.2	11	7.24	5.16	12.71
									4,810	4,040	217,000
									1.45	1.18	1.55

Assumptions:

- Surface casing MASP = (frac gradient + 1.0 ppg) - (gas gradient)
- Intermediate casing MASP = (reservoir pressure) - (gas gradient)
- Production casing MASP = (reservoir pressure) - (gas gradient)
- All collapse calculations assume fully evacuated casing with a gas gradient
- All tension calculations assume air weight of casing
- Gas gradient = 0.1 psi/ft

All casing shall be new.

All casing strings shall have a minimum of 1 centralizer on each of the bottom 3 joints.

5. Cement

Job	Hole Size	Fill	Slurry Description	ft ³	OH excess	Weight (ppg)	Yield (ft ³ /sk)
				sacks			
Conductor	17 1/2	60'	Class G w/ 2% KCl + 0.25 lbs/sk Cello Flake	48	15%	15.8	1.17
				41			
Surface Lead	12 1/4	800'	Class G w/ 2% KCl + 0.25 lbs/sk Flocele	660	100%	15.8	1.15
				574			
Production Lead	7 7/8	3,500'	Econocem-1# granulite+ .25# polyflake	758	25%	11.0	3.10
				25			
Production Tail	7 7/8	5,532'	Econocem- .95%bw HR-5+ .125# polyflake	839	25%	13.0	2.10
				1114			

The surface casing will be cemented to surface. In the event that cement does not reach surface during the primary cement job, a remedial job will be performed.

Actual cement volumes for the production casing string will be calculated from an open hole caliper log, plus 25% excess.

6. Type and Characteristics of Proposed Circulating Medium

Interval Description

Surface - 800' An air and/or fresh water system will be utilized.

800' - TD A water based mud system will be utilized. Hole stability may be improved with additions of KCl or a similar inhibitive substance. In order to control formation pressure the system will be weighted with additions of bentonite, and if conditions warrant, with barite. Anticipated maximum mud weight is 9.2 ppg.

7. Logging, Coring, and Testing

Logging: A dual induction, gamma ray, and caliper log will be run from TD to the base of the surface casing. A compensated neutron/formation density log will be run from TD to the top of the Garden Gulch formation. A cement bond log will be run from PBTD to the cement top behind the production casing.

Cores: As deemed necessary.

DST: There are no DST's planned for this well.

8. Anticipated Abnormal Pressure or Temperature

Maximum anticipated bottomhole pressure will be approximately equal to total depth (feet) multiplied by 0.47 psi/ft gradient.

$$9,032' \times 0.47 \text{ psi/ft} = 4227 \text{ psi}$$

No abnormal temperature is expected. No H₂S is expected.

9. Other Aspects

This is planned as a directional well.

Based on prior drilling experience in the area, Finley Resources is confident that the 5 1/2" 15.5# production is more than sufficient to avoid any possible mechanical integrity problems relating to collapse or burst conditions.

Variance Request for FIT Requirements:

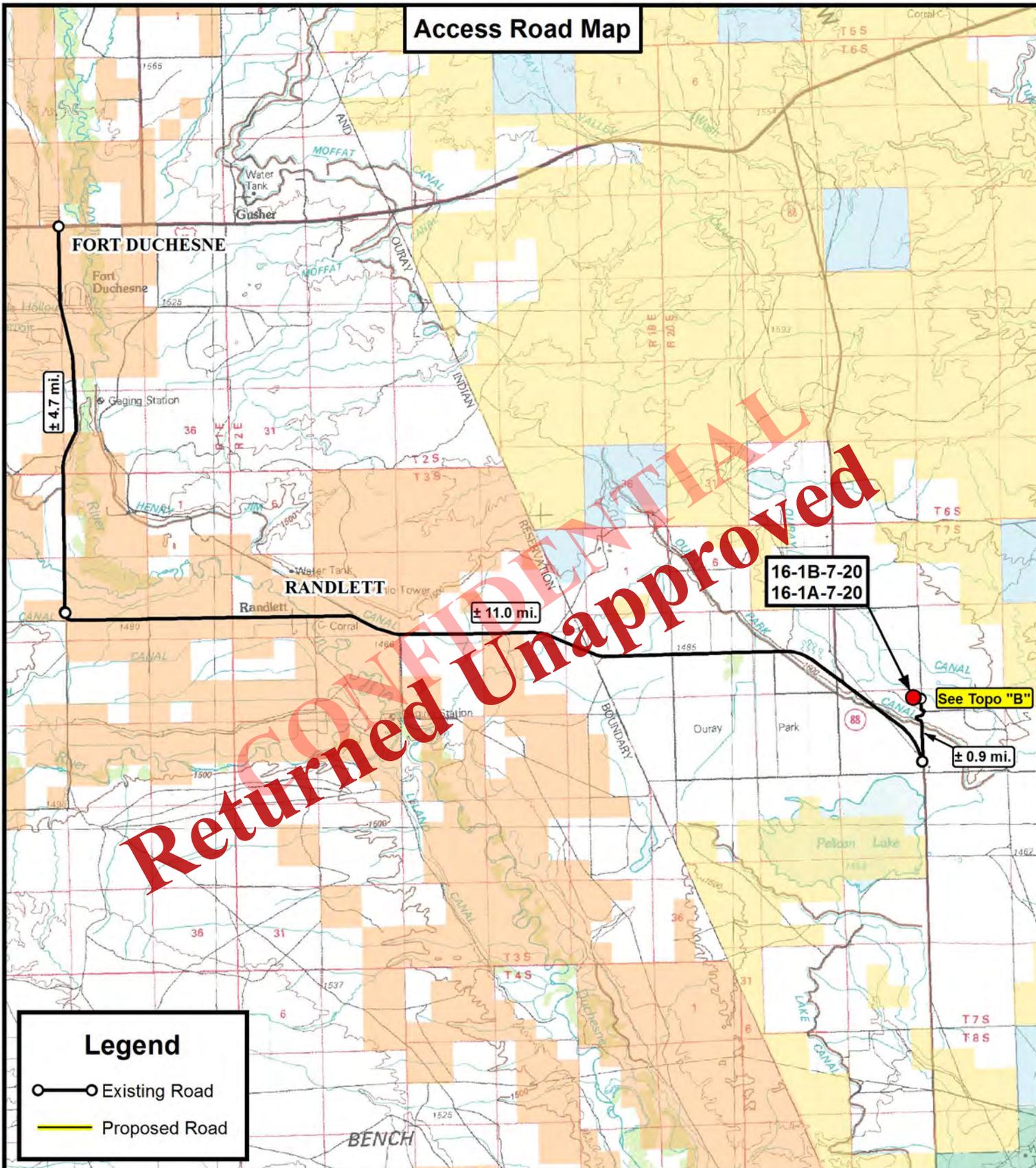
Finley Resources, Inc. respectfully requests a variance to Onshore Order 2, Section III, Part Bi, for the Pressure integrity test (PIT, also known as a formation integrity test (FIT)). This well is not an exploratory well and is being drilled in an area where the formation integrity is well known. Additionally, when an FIT is run with the mud weight as required, the casing shoe frequently breaks down and causes subsequent lost circulation when drilling the entire depth of the well.

Variance Request for Air Drilling Requirements:

Finley Resources, Inc. respectfully requests a variance to Onshore Order #2, III.E.1

- Dust suppression equipment. Variance granted for water mist system to substitute for the dust suppression equipment.
- Blooie line discharge 100' from the well bore. Variance granted for blooie line discharge to be 75' from the well bore.
- Compressors located in the opposite direction from the blooie line a minimum of 100' from the wellbore. Variance granted for truck/trailer mounted air compressors.
- Straight run blooie line. Variance granted for targeted "T's" at bends.
- Automatic igniter. Variance granted for igniter due to water mist.
- Air drilling operations will be conducted only during drilling of the surface casing hole, there is no history of hydrocarbons being encountered in this hole section in the area where these wells are to be drilled.

Access Road Map



16-1B-7-20
16-1A-7-20

See Topo "B"

Legend

- Existing Road
- Proposed Road



**Tri State
Land Surveying, Inc.**
180 NORTH VERNAL AVE. VERNAL, UTAH 84078

P: (435) 781-2501
F: (435) 781-2518



FINLEY RESOURCES INC.

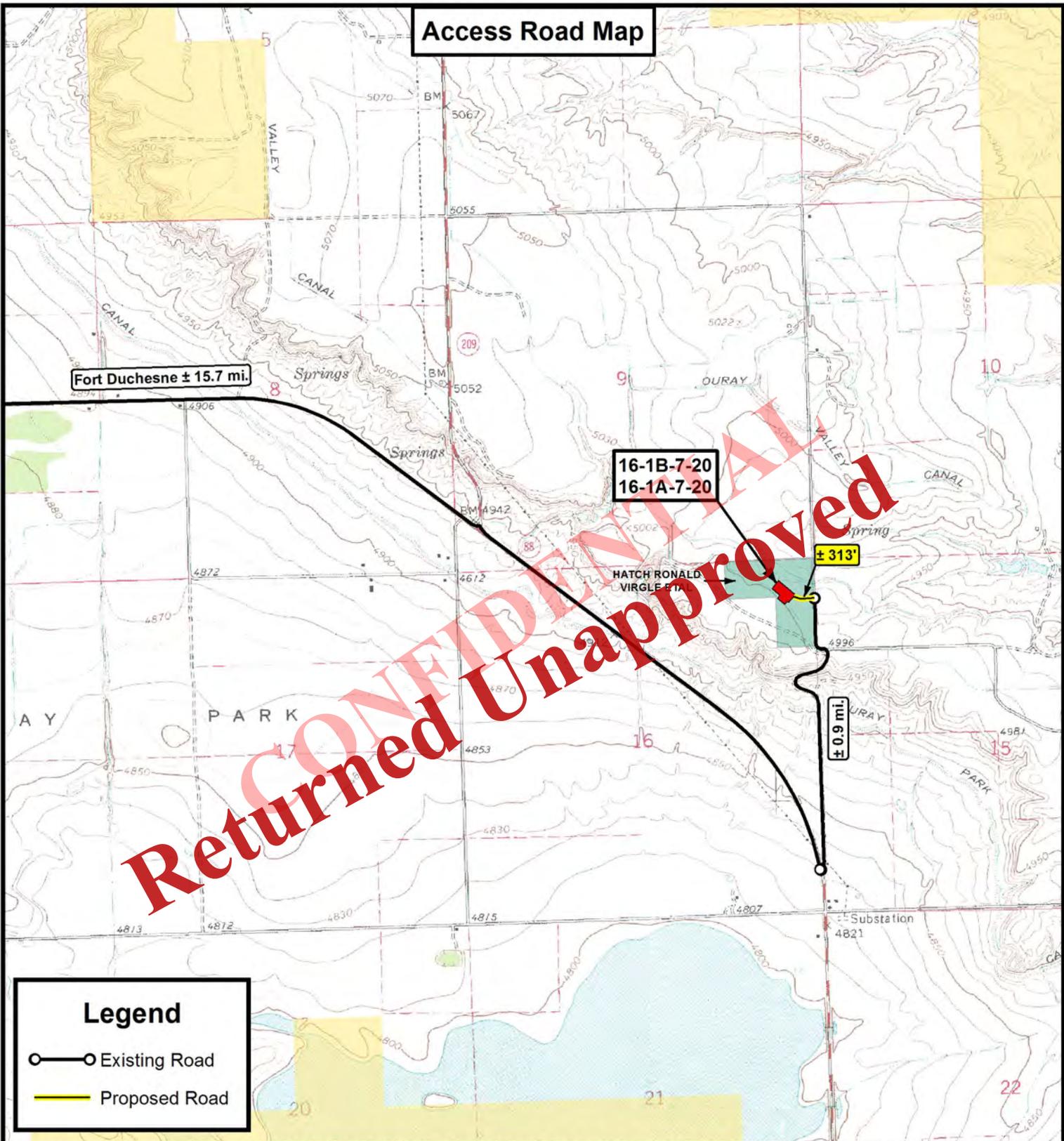
16-1B-7-20
16-1A-7-20
Sec. 16, T7S, R20E, S.L.B.&M.
Uintah County, UT.

DRAWN BY:	A.P.C.	REVISED:
DATE:	10-20-2014	
SCALE:	1:100,000	

TOPOGRAPHIC MAP

SHEET
A

Access Road Map



Returned Unapproved

Legend

- Existing Road
- Proposed Road

THE PARCEL INFORMATION SHOWN HAS NOT BEEN SURVEYED BY TRI-STATE LAND SURVEYING, INC. - TRI-STATE DOES NOT WARRANTY PROPERTY PARCEL DATA OR ANY ASSOCIATED INFORMATION. A PROPERTY SURVEY IS REQUIRED TO DETERMINE THE ACTUAL LOCATION OF PROPERTY LINES AND SHOW ACCURATE DISTANCES ACROSS PARCELS.

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Sec. 16, T7S, R20E, S.L.B.&M.
Uintah County, UT.

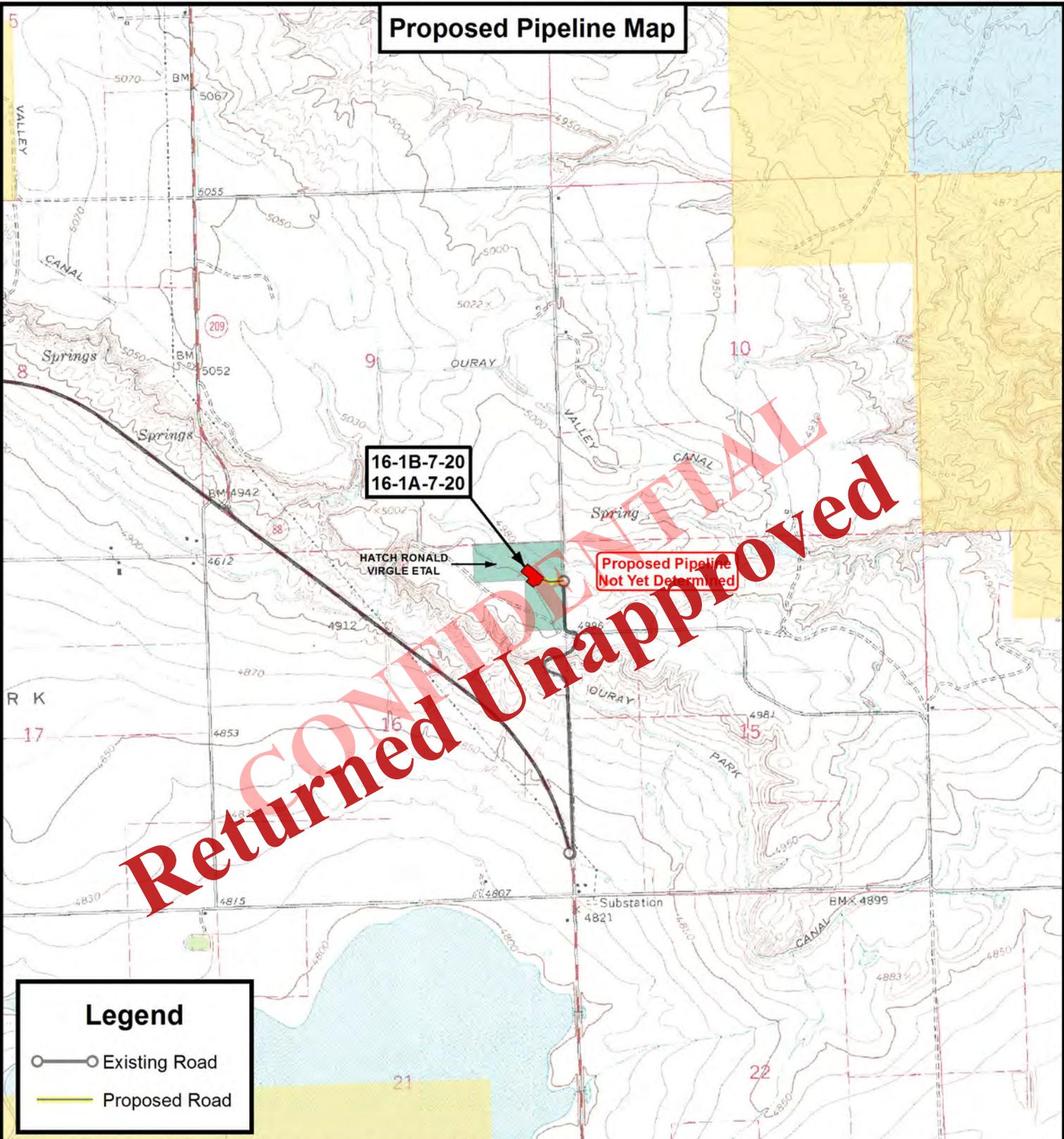
DRAWN BY:	A.P.C.	REVISED:
DATE:	10-20-2014	
SCALE:	1" = 2,000'	

TOPOGRAPHIC MAP

SHEET
B

Received: June 02, 2015

Proposed Pipeline Map



COMPLETED
Returned Unapproved

Legend

- Existing Road
- Proposed Road

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FINLEY RESOURCES INC.

16-1B-7-20
16-1A-7-20
Sec. 16, T7S, R20E, S.L.B.&M.
Uintah County, UT.

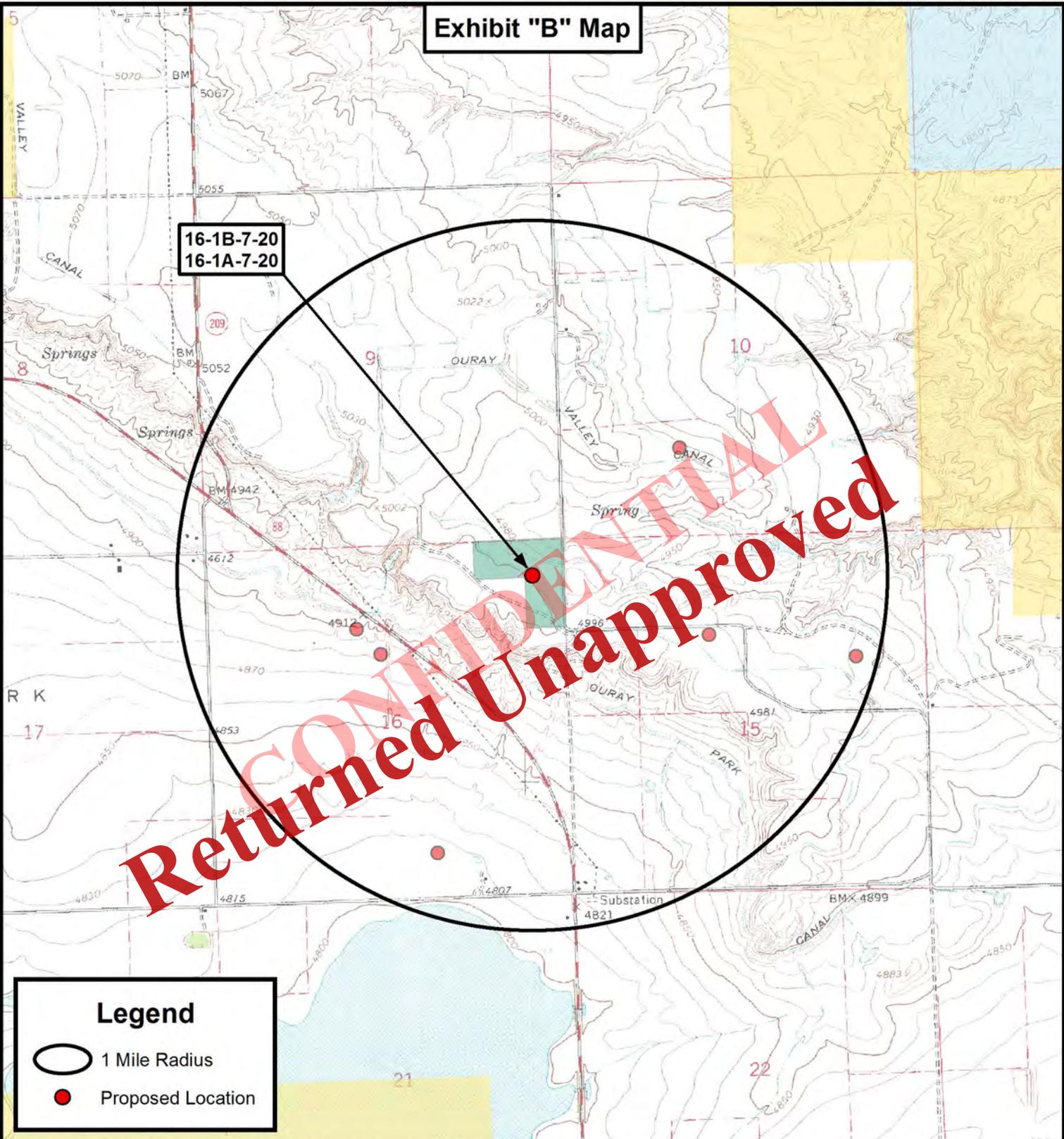
DRAWN BY:	A.P.C.	REVISED:
DATE:	10-20-2014	
SCALE:	1" = 2,000'	

TOPOGRAPHIC MAP

SHEET
C

Received: June 02, 2015

Exhibit "B" Map



16-1B-7-20
16-1A-7-20

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Legend

-  1 Mile Radius
-  Proposed Location

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Uintah County, UT.

DRAWN BY:	A.P.C.	REVISED:
DATE:	10-20-2014	
SCALE:	1" = 2,000'	

TOPOGRAPHIC MAP

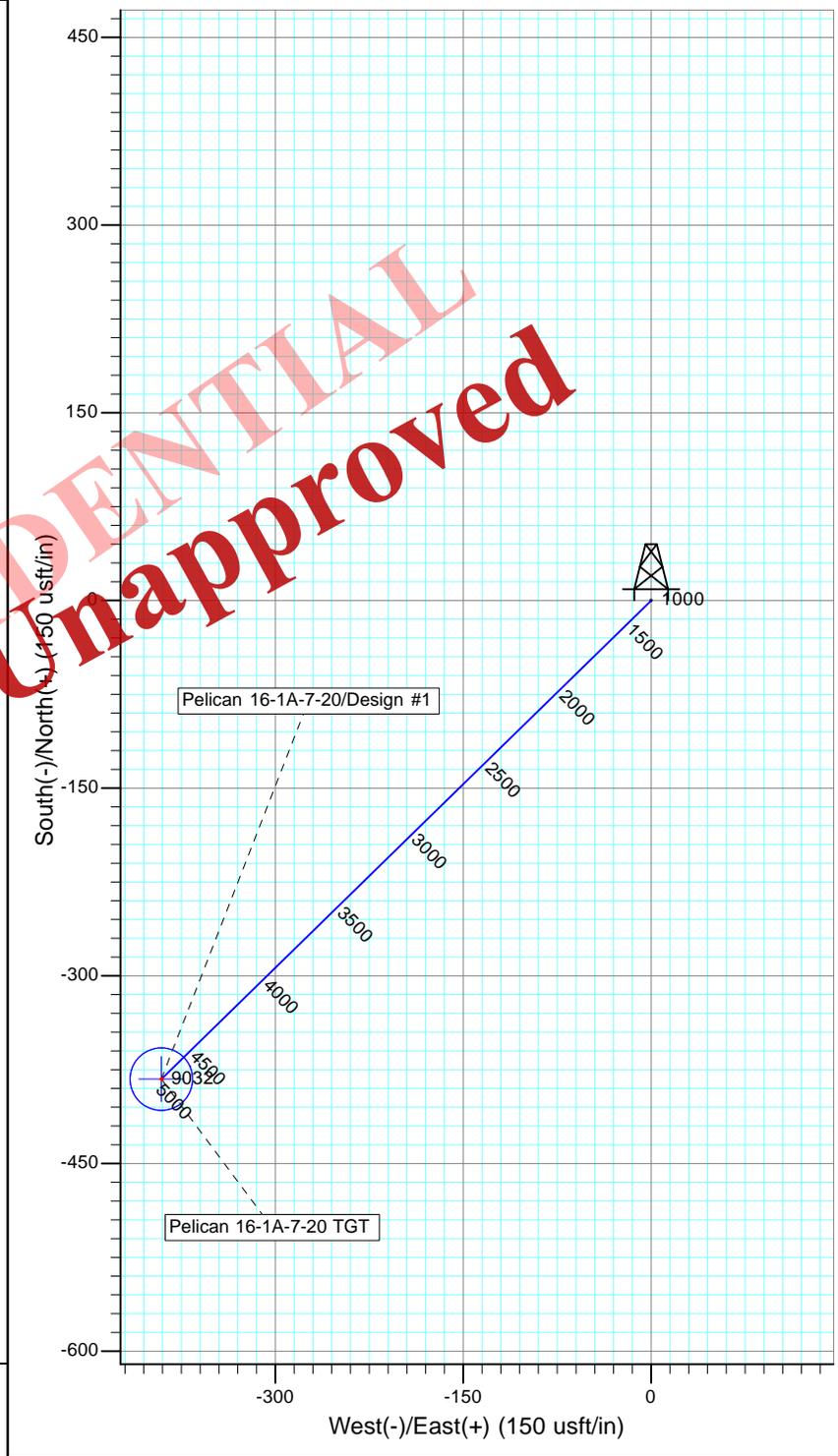
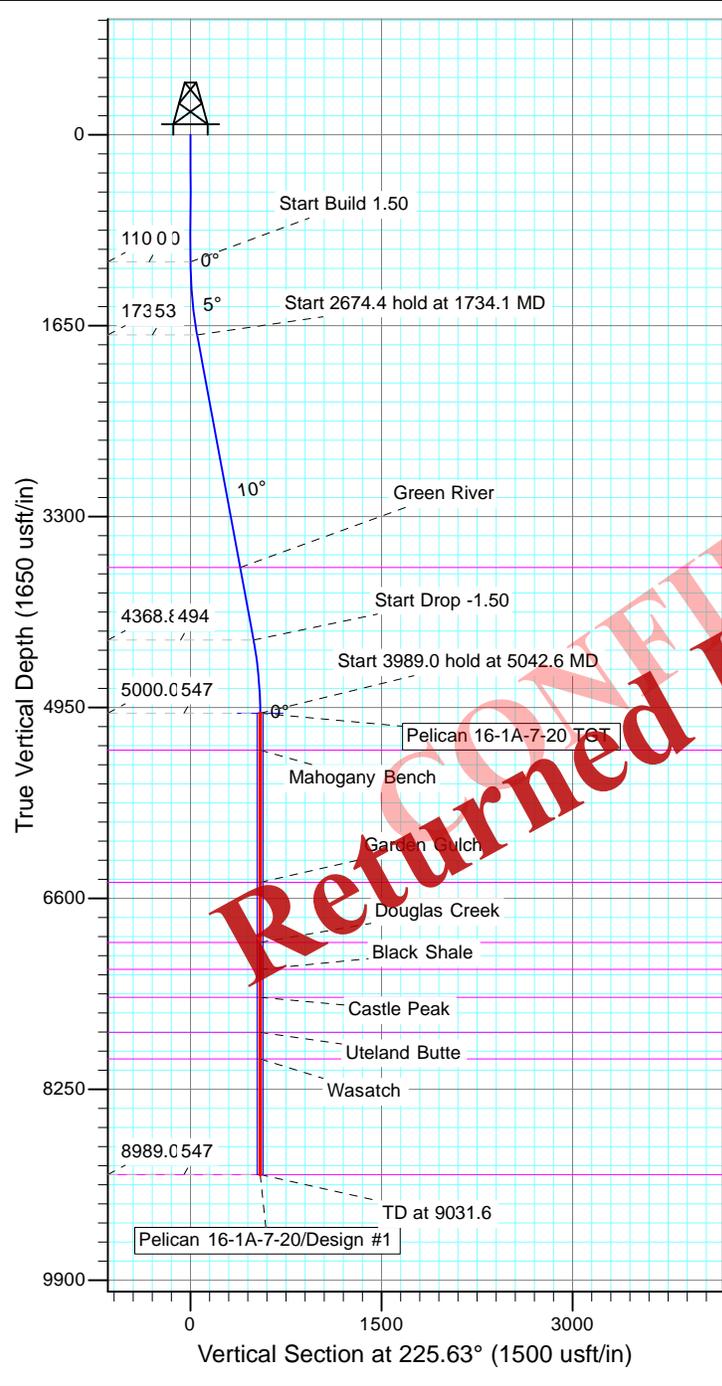
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Received: June 02, 2015



Project: Three Rivers
 Site: SECTION 16 T7S, R20E
 Well: Pelican 16-1A-7-20
 Wellbore: Wellbore #1
 Design: Design #1

T M Azimuths to True North
 Magnetic North: 10.67°
 Magnetic Field
 Strength: 52030.8snT
 Dip Angle: 65.91°
 Date: 5/28/2015
 Model: IGRF2010



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WELLBORE TARGET DETAILS				
Name	TVD	+N/-S	+E/-W	Shape
Pelican 16-1A-7-20 TGT	5000.0	-382.5	-391.0	Circle (Radius: 25.0)

SECTION DETAILS										
Sec	MD	Inc	Azi	TVD	+N/-S	+E/-W	Dleg	TFace	VSect	Target
1	0.0	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.0	
2	1100.0	0.00	0.00	1100.0	0.0	0.0	0.00	0.00	0.0	
3	1734.1	9.51	225.63	1731.2	-36.7	-37.5	1.50	225.63	52.5	
4	4408.5	9.51	225.63	4368.8	-345.8	-353.4	0.00	0.00	494.4	
5	5042.6	0.00	0.00	5000.0	-382.5	-391.0	1.50	180.00	546.9	Pelican 16-1A-7-20 TGT
6	9031.6	0.00	0.00	8989.0	-382.5	-391.0	0.00	0.00	546.9	



Received: June 02, 2015

Database:	EDM 5000.1 Single User Db	Local Co-ordinate Reference:	Well Pelican 16-1A-7-20
Company:	Finley Resources Inc	TVD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Project:	Three Rivers	MD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Site:	SECTION 16 T7S, R20E	North Reference:	True
Well:	Pelican 16-1A-7-20	Survey Calculation Method:	Minimum Curvature
Wellbore:	Wellbore #1		
Design:	Design #1		

Project	Three Rivers		
Map System:	US State Plane 1983	System Datum:	Mean Sea Level
Geo Datum:	North American Datum 1983		
Map Zone:	Utah Central Zone		

Site	SECTION 16 T7S, R20E				
Site Position:		Northing:	7,252,908.88 usft	Latitude:	40° 13' 0.160 N
From:	Lat/Long	Easting:	2,152,307.91 usft	Longitude:	109° 40' 0.480 W
Position Uncertainty:	0.0 usft	Slot Radius:	13-3/16 "	Grid Convergence:	1.17 °

Well	Pelican 16-1A-7-20, SHL: 40° 13' 0.160 -109° 40' 0.480					
Well Position	+N/-S	0.0 usft	Northing:	7,252,908.88 usft	Latitude:	40° 13' 0.160 N
	+E/-W	0.0 usft	Easting:	2,152,307.91 usft	Longitude:	109° 40' 0.480 W
Position Uncertainty		0.0 usft	Wellhead Elevation:	5,012.0 usft	Ground Level:	4,999.0 usft

Wellbore	Wellbore #1				
Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	IGRF2010	5/28/2015	10.67	65.91	52,031

Design	Design #1			
Audit Notes:				
Version:	Present	PROTOTYPE	Tie On Depth:	0.0
Vertical Section:	Depth From (TVD) (usft)	+N/-S (usft)	+E/-W (usft)	Direction (°)
	0.0	0.0	0.0	225.63

Plan Sections										
Measured Depth (usft)	Inclination (°)	Azimuth (°)	Vertical Depth (usft)	+N/-S (usft)	+E/-W (usft)	Dogleg Rate (°/100usft)	Build Rate (°/100usft)	Turn Rate (°/100usft)	TFO (°)	Target
0.0	0.00	0.00	0.0	0.0	0.0	0.00	0.00	0.00	0.00	
1,100.0	0.00	0.00	1,100.0	0.0	0.0	0.00	0.00	0.00	0.00	
1,734.1	9.51	225.63	1,731.2	-36.7	-37.5	1.50	1.50	0.00	225.63	
4,408.5	9.51	225.63	4,368.8	-345.8	-353.4	0.00	0.00	0.00	0.00	
5,042.6	0.00	0.00	5,000.0	-382.5	-391.0	1.50	-1.50	0.00	180.00	Pelican 16-1A-7-20 T
9,031.6	0.00	0.00	8,989.0	-382.5	-391.0	0.00	0.00	0.00	0.00	

Database:	EDM 5000.1 Single User Db	Local Co-ordinate Reference:	Well Pelican 16-1A-7-20
Company:	Finley Resources Inc	TVD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Project:	Three Rivers	MD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Site:	SECTION 16 T7S, R20E	North Reference:	True
Well:	Pelican 16-1A-7-20	Survey Calculation Method:	Minimum Curvature
Wellbore:	Wellbore #1		
Design:	Design #1		

Planned Survey									
Measured Depth (usft)	Inclination (°)	Azimuth (°)	Vertical Depth (usft)	+N/-S (usft)	+E/-W (usft)	Vertical Section (usft)	Dogleg Rate (°/100usft)	Build Rate (°/100usft)	Turn Rate (°/100usft)
0.0	0.00	0.00	0.0	0.0	0.0	0.0	0.00	0.00	0.00
100.0	0.00	0.00	100.0	0.0	0.0	0.0	0.00	0.00	0.00
200.0	0.00	0.00	200.0	0.0	0.0	0.0	0.00	0.00	0.00
300.0	0.00	0.00	300.0	0.0	0.0	0.0	0.00	0.00	0.00
400.0	0.00	0.00	400.0	0.0	0.0	0.0	0.00	0.00	0.00
500.0	0.00	0.00	500.0	0.0	0.0	0.0	0.00	0.00	0.00
600.0	0.00	0.00	600.0	0.0	0.0	0.0	0.00	0.00	0.00
700.0	0.00	0.00	700.0	0.0	0.0	0.0	0.00	0.00	0.00
800.0	0.00	0.00	800.0	0.0	0.0	0.0	0.00	0.00	0.00
900.0	0.00	0.00	900.0	0.0	0.0	0.0	0.00	0.00	0.00
1,000.0	0.00	0.00	1,000.0	0.0	0.0	0.0	0.00	0.00	0.00
1,100.0	0.00	0.00	1,100.0	0.0	0.0	0.0	0.00	0.00	0.00
Start Build 1.50									
1,200.0	1.50	225.63	1,200.0	-0.9	-0.9	1.5	1.50	1.50	0.00
1,300.0	3.00	225.63	1,299.9	-3.7	-3.7	5.1	1.50	1.50	0.00
1,400.0	4.50	225.63	1,399.7	-8.2	-8.4	11.8	1.50	1.50	0.00
1,500.0	6.00	225.63	1,499.3	-14.6	-16.0	20.9	1.50	1.50	0.00
1,600.0	7.50	225.63	1,598.6	-22.9	-24.4	32.7	1.50	1.50	0.00
1,700.0	9.00	225.63	1,697.5	-32.9	-33.6	47.0	1.50	1.50	0.00
1,734.1	9.51	225.63	1,731.2	-36.7	-37.5	52.5	1.50	1.50	0.00
Start 2674.4 hold at 1734.1 MD									
1,800.0	9.51	225.63	1,796.2	-44.3	-45.3	63.4	0.00	0.00	0.00
1,900.0	9.51	225.63	1,894.8	-55.9	-57.1	79.9	0.00	0.00	0.00
2,000.0	9.51	225.63	1,993.4	-67.4	-68.9	96.4	0.00	0.00	0.00
2,100.0	9.51	225.63	2,092.1	-79.0	-80.8	113.0	0.00	0.00	0.00
2,200.0	9.51	225.63	2,190.7	-90.6	-92.6	129.5	0.00	0.00	0.00
2,300.0	9.51	225.63	2,289.3	-102.1	-104.4	146.0	0.00	0.00	0.00
2,400.0	9.51	225.63	2,387.9	-113.7	-116.2	162.5	0.00	0.00	0.00
2,500.0	9.51	225.63	2,486.6	-125.2	-128.0	179.1	0.00	0.00	0.00
2,600.0	9.51	225.63	2,585.2	-136.8	-139.8	195.6	0.00	0.00	0.00
2,700.0	9.51	225.63	2,683.8	-148.3	-151.6	212.1	0.00	0.00	0.00
2,800.0	9.51	225.63	2,782.4	-159.9	-163.4	228.6	0.00	0.00	0.00
2,900.0	9.51	225.63	2,881.1	-171.4	-175.2	245.2	0.00	0.00	0.00
3,000.0	9.51	225.63	2,979.7	-183.0	-187.1	261.7	0.00	0.00	0.00
3,100.0	9.51	225.63	3,078.3	-194.6	-198.9	278.2	0.00	0.00	0.00
3,200.0	9.51	225.63	3,176.9	-206.1	-210.7	294.7	0.00	0.00	0.00
3,300.0	9.51	225.63	3,275.6	-217.7	-222.5	311.3	0.00	0.00	0.00
3,400.0	9.51	225.63	3,374.2	-229.2	-234.3	327.8	0.00	0.00	0.00
3,500.0	9.51	225.63	3,472.8	-240.8	-246.1	344.3	0.00	0.00	0.00
3,600.0	9.51	225.63	3,571.4	-252.3	-257.9	360.8	0.00	0.00	0.00
3,700.0	9.51	225.63	3,670.1	-263.9	-269.7	377.4	0.00	0.00	0.00
3,772.9	9.51	225.63	3,742.0	-272.3	-278.4	389.4	0.00	0.00	0.00
Green River									
3,800.0	9.51	225.63	3,768.7	-275.4	-281.6	393.9	0.00	0.00	0.00
3,900.0	9.51	225.63	3,867.3	-287.0	-293.4	410.4	0.00	0.00	0.00
4,000.0	9.51	225.63	3,965.9	-298.6	-305.2	426.9	0.00	0.00	0.00
4,100.0	9.51	225.63	4,064.6	-310.1	-317.0	443.5	0.00	0.00	0.00
4,200.0	9.51	225.63	4,163.2	-321.7	-328.8	460.0	0.00	0.00	0.00
4,300.0	9.51	225.63	4,261.8	-333.2	-340.6	476.5	0.00	0.00	0.00
4,408.5	9.51	225.63	4,368.8	-345.8	-353.4	494.4	0.00	0.00	0.00
Start Drop -1.50									
4,500.0	8.14	225.63	4,459.2	-355.6	-363.5	508.5	1.50	-1.50	0.00
4,600.0	6.64	225.63	4,558.4	-364.6	-372.7	521.3	1.50	-1.50	0.00
4,700.0	5.14	225.63	4,657.9	-371.7	-380.0	531.6	1.50	-1.50	0.00

Database:	EDM 5000.1 Single User Db	Local Co-ordinate Reference:	Well Pelican 16-1A-7-20
Company:	Finley Resources Inc	TVD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Project:	Three Rivers	MD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Site:	SECTION 16 T7S, R20E	North Reference:	True
Well:	Pelican 16-1A-7-20	Survey Calculation Method:	Minimum Curvature
Wellbore:	Wellbore #1		
Design:	Design #1		

Planned Survey									
Measured Depth (usft)	Inclination (°)	Azimuth (°)	Vertical Depth (usft)	+N/-S (usft)	+E/-W (usft)	Vertical Section (usft)	Dogleg Rate (°/100usft)	Build Rate (°/100usft)	Turn Rate (°/100usft)
4,800.0	3.64	225.63	4,757.6	-377.1	-385.5	539.2	1.50	-1.50	0.00
4,900.0	2.14	225.63	4,857.5	-380.6	-389.1	544.3	1.50	-1.50	0.00
5,000.0	0.64	225.63	4,957.4	-382.3	-390.8	546.7	1.50	-1.50	0.00
5,042.6	0.00	0.00	5,000.0	-382.5	-391.0	546.9	1.50	-1.50	0.00
Start 3989.0 hold at 5042.6 MD									
5,100.0	0.00	0.00	5,057.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,200.0	0.00	0.00	5,157.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,300.0	0.00	0.00	5,257.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,363.6	0.00	0.00	5,321.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Mahogany Bench									
5,400.0	0.00	0.00	5,357.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,500.0	0.00	0.00	5,457.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,600.0	0.00	0.00	5,557.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,700.0	0.00	0.00	5,657.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,800.0	0.00	0.00	5,757.4	-382.5	-391.0	546.9	0.00	0.00	0.00
5,900.0	0.00	0.00	5,857.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,000.0	0.00	0.00	5,957.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,100.0	0.00	0.00	6,057.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,200.0	0.00	0.00	6,157.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,300.0	0.00	0.00	6,257.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,400.0	0.00	0.00	6,357.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,500.0	0.00	0.00	6,457.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,504.6	0.00	0.00	6,462.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Garden Gulch									
6,600.0	0.00	0.00	6,557.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,700.0	0.00	0.00	6,657.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,800.0	0.00	0.00	6,757.4	-382.5	-391.0	546.9	0.00	0.00	0.00
6,900.0	0.00	0.00	6,857.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,000.0	0.00	0.00	6,957.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,024.6	0.00	0.00	6,982.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Douglas Creek									
7,100.0	0.00	0.00	7,057.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,200.0	0.00	0.00	7,157.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,257.6	0.00	0.00	7,215.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Black Shale									
7,300.0	0.00	0.00	7,257.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,400.0	0.00	0.00	7,357.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,499.6	0.00	0.00	7,457.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Castle Peak									
7,500.0	0.00	0.00	7,457.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,600.0	0.00	0.00	7,557.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,700.0	0.00	0.00	7,657.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,800.0	0.00	0.00	7,757.4	-382.5	-391.0	546.9	0.00	0.00	0.00
7,801.6	0.00	0.00	7,759.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Uteland Butte									
7,900.0	0.00	0.00	7,857.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,000.0	0.00	0.00	7,957.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,031.6	0.00	0.00	7,989.0	-382.5	-391.0	546.9	0.00	0.00	0.00
Wasatch									
8,100.0	0.00	0.00	8,057.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,200.0	0.00	0.00	8,157.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,300.0	0.00	0.00	8,257.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,400.0	0.00	0.00	8,357.4	-382.5	-391.0	546.9	0.00	0.00	0.00

Database:	EDM 5000.1 Single User Db	Local Co-ordinate Reference:	Well Pelican 16-1A-7-20
Company:	Finley Resources Inc	TVD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Project:	Three Rivers	MD Reference:	Pelican 16-1A-7-20 @ 5012.0usft (plan kb)
Site:	SECTION 16 T7S, R20E	North Reference:	True
Well:	Pelican 16-1A-7-20	Survey Calculation Method:	Minimum Curvature
Wellbore:	Wellbore #1		
Design:	Design #1		

Planned Survey									
Measured Depth (usft)	Inclination (°)	Azimuth (°)	Vertical Depth (usft)	+N/-S (usft)	+E/-W (usft)	Vertical Section (usft)	Dogleg Rate (°/100usft)	Build Rate (°/100usft)	Turn Rate (°/100usft)
8,500.0	0.00	0.00	8,457.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,600.0	0.00	0.00	8,557.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,700.0	0.00	0.00	8,657.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,800.0	0.00	0.00	8,757.4	-382.5	-391.0	546.9	0.00	0.00	0.00
8,900.0	0.00	0.00	8,857.4	-382.5	-391.0	546.9	0.00	0.00	0.00
9,000.0	0.00	0.00	8,957.4	-382.5	-391.0	546.9	0.00	0.00	0.00
9,031.6	0.00	0.00	8,989.0	-382.5	-391.0	546.9	0.00	0.00	0.00
TD at 9031.6 - TD									

Design Targets									
Target Name	Dip Angle (°)	Dip Dir. (°)	TVD (usft)	+N/-S (usft)	+E/-W (usft)	Northing (usft)	Easting (usft)	Latitude	Longitude
Pelican 16-1A-7-20 TGT - hit/miss target - Shape - plan hits target center - Circle (radius 25.0)	0.00	0.00	5,000.0	-382.5	-391.0	7,722,519.47	2,151,924.87	40° 12' 56.380 N	109° 40' 5.520 W

Formations					
Measured Depth (usft)	Vertical Depth (usft)	Name	Lithology	Dip (°)	Dip Direction (°)
3,772.9	3,772.0	Green River		0.00	
5,363.6	5,321.0	Mahogany Bench		0.00	
6,504.6	6,462.0	Garden Gulch		0.00	
7,024.6	6,982.0	Douglas Creek		0.00	
7,257.6	7,215.0	Black Shale		0.00	
7,499.6	7,457.0	Castle Peak		0.00	
7,801.6	7,759.0	Uteland Butte		0.00	
8,031.6	7,989.0	Wasatch		0.00	
9,031.6	8,989.0	TD		0.00	

Plan Annotations				
Measured Depth (usft)	Vertical Depth (usft)	Local Coordinates		Comment
		+N/-S (usft)	+E/-W (usft)	
1,100.0	1,100.0	0.0	0.0	Start Build 1.50
1,734.1	1,731.2	-36.7	-37.5	Start 2674.4 hold at 1734.1 MD
4,408.5	4,368.8	-345.8	-353.4	Start Drop -1.50
5,042.6	5,000.0	-382.5	-391.0	Start 3989.0 hold at 5042.6 MD
9,031.6	8,989.0	-382.5	-391.0	TD at 9031.6

AFFIDAVIT OF EASEMENT, RIGHT-OF-WAY
AND SURFACE USE AGREEMENT

State: Utah
County: Uintah
Affiant: Zachary Archer, Landman, Finley Resources Inc.

Pursuant to the State of Utah R649-3-34.7, I Zachary Archer personally attests and duly swears and deposes the following information:

My name is Zachary Archer. I am a Landman for Finley Resources Inc., authorized to do business in the State of Utah, whose address is 1308 Lake Street, Fort Worth, Texas 76102, hereinafter referred to as ("Finley"). Finley owns, operates and manages oil and gas properties in Uintah County, Utah. Finley is the owner of certain oil and gas leasehold in the Section 16, Township 7 South Range 20 East, SLM, Uintah County, Utah where future drillsite locations, rights-of-way & easements will be located.

Finley and the Surface Owner, Dale Hatch have entered into that certain Easement, Right-of-Way and Surface Use Agreement, dated effective November 6, 2014 covering the following lands owned by Owner in Uintah County, Utah, to wit:

Township 7 South, Range 20 East, SLM
Section 16: 27 acre tract out of the NE/4NE/4

Furthermore, this shall serve as sufficient notice of Finley's agreement to access the aforementioned lands for the future development of the oil and gas leasehold.

An original of the Easement, Right-of-Way and Surface Use Agreement is on file in the office of Lessee, where it is open to examination and inspection by interested parties during normal business hours.



Zachary Archer, Landman
Finley Resources Inc.

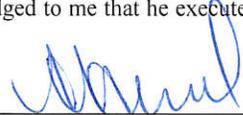
Returned Unapproved

ACKNOWLEDGEMENT

STATE OF TEXAS §

COUNTY OF TARRANT §

Before me the undersigned, a Notary Public, in and for said County and State, on this 13th day of May, 2015, personally appeared Zachary Archer, as Landman, of Finley Resources Inc., to me known to be the identical person who subscribed the name of the maker therefore to the foregoing instrument, and acknowledged to me that he executed the same as his own free and voluntary act and deed for the uses and purposes therein set forth.



NOTARY PUBLIC
My Commission Expires: 09-09-2017

[SEAL]



AFFIDAVIT OF EASEMENT, RIGHT-OF-WAY
AND SURFACE USE AGREEMENT

State: Utah
County: Uintah
Affiant: Zachary Archer, Landman, Finley Resources Inc.

Pursuant to the State of Utah R649-3-34.7, I Zachary Archer personally attests and duly swears and deposes the following information:

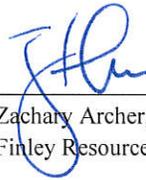
My name is Zachary Archer. I am a Landman for Finley Resources Inc., authorized to do business in the State of Utah, whose address is 1308 Lake Street, Fort Worth, Texas 76102, hereinafter referred to as ("Finley"). Finley owns, operates and manages oil and gas properties in Uintah County, Utah. Finley is the owner of certain oil and gas leasehold in the Section 16, Township 7 South Range 20 East, SLM, Uintah County, Utah, where future drillsite locations, rights-of-way & easements will be located.

Finley and the Surface Owner, Neva Nemeth have entered into that certain Easement, Right-of-Way and Surface Use Agreement, dated effective December 5, 2014 covering the following lands owned by Owner in Uintah County, Utah, to wit:

Township 7 South, Range 20 East, SLM
Section 16: 27 acre tract out of the NE/4NE/4

Furthermore, this shall serve as sufficient notice of Finley's agreement to access the aforementioned lands for the future development of the oil and gas leasehold.

An original of the Easement, Right-of-Way and Surface Use Agreement is on file in the office of Lessee, where it is open to examination and inspection by interested parties during normal business hours.



Zachary Archer, Landman
Finley Resources Inc.

Returned Unapproved

ACKNOWLEDGEMENT

STATE OF TEXAS §

COUNTY OF TARRANT §

Before me the undersigned, a Notary Public, in and for said County and State, on this 13th day of May, 2015, personally appeared Zachary Archer, as Landman, of Finley Resources Inc., to me known to be the identical person who subscribed the name of the maker therefore to the foregoing instrument, and acknowledged to me that he executed the same as his own free and voluntary act and deed for the uses and purposes therein set forth.



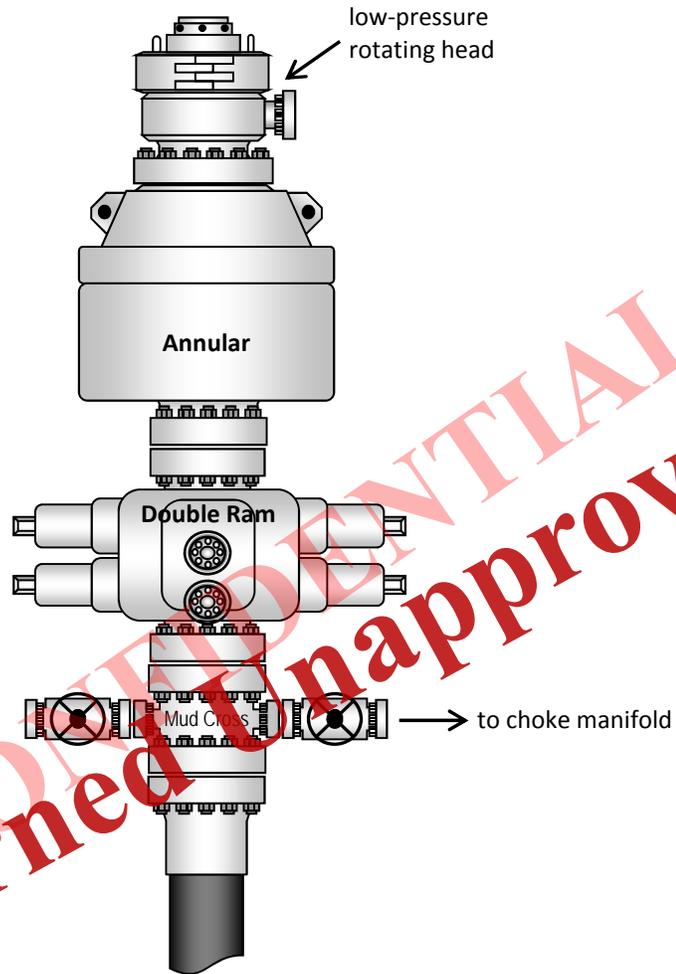
NOTARY PUBLIC
My Commission Expires: 09-09-2017

[SEAL]



Received: June 02, 2015

Typical 3M BOP stack configuration



Returned Unapproved



May 21, 2015

State of Utah
Division of Oil, Gas & Mining
Attn: Brad Hill
P.O. Box 145801
Salt Lake City, Utah 84114

Re: Exception Location
Pelican 16-1A-7-20
Section 16, Township 7 South Range 20 East
Uintah County, Utah

Dear Mr. Hill,

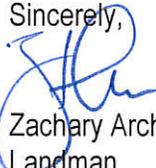
Finley Resources Inc. ("Finley") proposes to drill the Pelican 16-1A-7-20 located in Section 16, Township 7 South Range 20 East, Uintah County, Utah. Finley anticipates the drilling of said well from a surface location of 447' FNL and 475' FEL to legal bottom hole location of 831' FNL and 870' FEL as shown on the attached plat.

Finley respectfully submits this request for exception to spacing, State of Utah conservation rule R649-3-11-1.2 as the Pelican 16-1A-7-20 will be located less than 460' to the drilling unit boundary. Finley certifies that the Pelican 16-1A-7-20 will have a legal bottom hole location as to the Lower Green River and Wasatch Formation ("LGR").

Finley respectfully requests the approval of our APD given that the Pelican 16-1A-7-20 will have a legal bottom hole location and will only be completed and producing from the LGR.

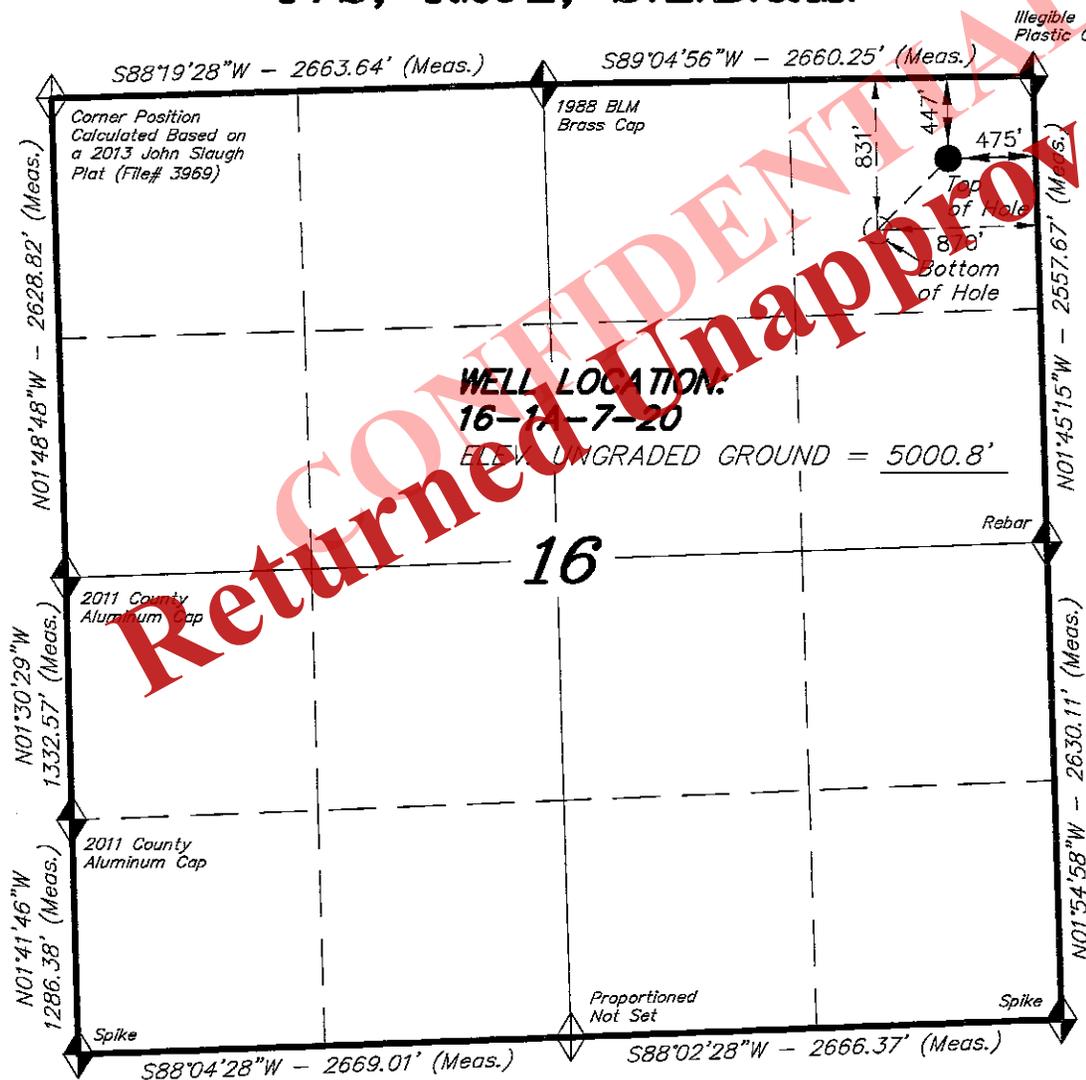
If at a later date Finley desires to complete shallower formations, Finley will provide a sundry inclusive of the necessary spacing exception approvals.

Should you have any questions regarding this matter please contact me at the number provided below or via email at zarcher@finleyresources.com. Thank you for your consideration of our request.

Sincerely,

Zachary Archer
Landman
(817)-231-8759

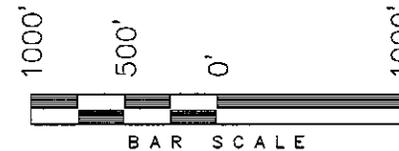
T7S, R20E, S.L.B.&M.

FINLEY RESOURCES INC.



WELL LOCATION, 16-1A-7-20, LOCATED AS SHOWN IN THE NE 1/4 NE 1/4 OF SECTION 16, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH.

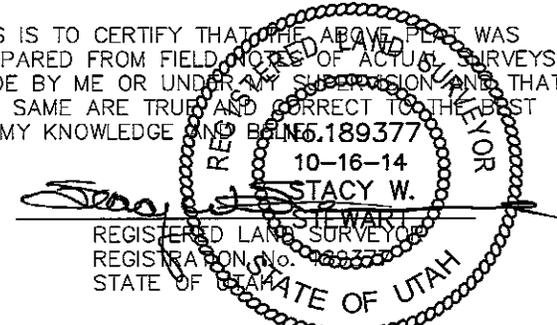
TARGET BOTTOM HOLE, 16-1A-7-20, LOCATED AS SHOWN IN THE NE 1/4 NE 1/4 OF SECTION 16, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH.



NOTES:

1. Well footages are measured at right angles to the Section Lines.
2. Bearings are based on Global Positioning Satellite observations.
3. The Bottom of Hole bears S44°29'01"W 547.36' from the Top of Hole.

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.



◆ = SECTION CORNERS LOCATED

BASIS OF ELEV; Elevations are based on an N.G.S. OPUS Correction. LOCATION: LAT. 40°04'09.56" LONG. 110°00'43.28" (Tristate Aluminum Cap) Elev. 5281.57'

NAD 83 (SURFACE LOCATION)	
LATITUDE =	40°13'00.16"
LONGITUDE =	109°40'00.48"
NAD 83 (BOTTOM HOLE LOCATION)	
LATITUDE =	40°12'56.38"
LONGITUDE =	109°40'05.52"

TRI STATE LAND SURVEYING & CONSULTING	
180 NORTH VERNAL AVE. - VERNAL, UTAH 84078	
(435) 781-2501	
DATE SURVEYED: 08-29-14	SURVEYED BY: G.D.O.
DATE DRAWN: 10-16-14	DRAWN BY: M.W.
REVISED:	SCALE: 1" = 1000'

FINLEY RESOURCES INC.

WELL PAD INTERFERENCE PLAT

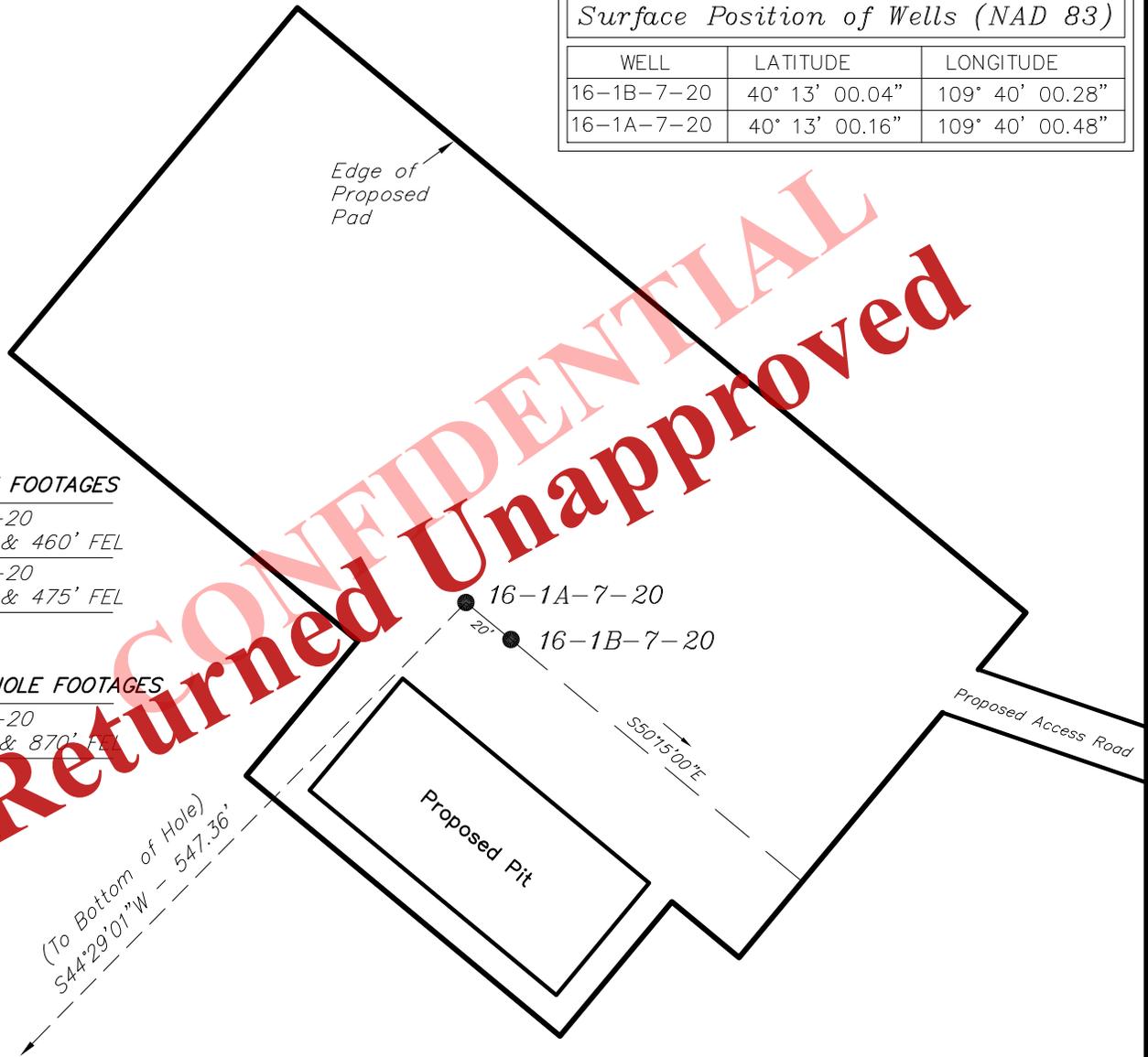
16-1B-7-20

16-1A-7-20

Pad Location: NENE Section 16, T7S, R20E, S.L.B.&M.



LATITUDE & LONGITUDE Surface Position of Wells (NAD 83)		
WELL	LATITUDE	LONGITUDE
16-1B-7-20	40° 13' 00.04"	109° 40' 00.28"
16-1A-7-20	40° 13' 00.16"	109° 40' 00.48"



TOP HOLE FOOTAGES

16-1B-7-20
460' FNL & 460' FEL

16-1A-7-20
447' FNL & 475' FEL

BOTTOM HOLE FOOTAGES

16-1A-7-20
831' FNL & 870' FEL

CONFIDENTIAL
 Returned Unapproved

RELATIVE COORDINATES From Top Hole to Bottom Hole		
WELL	NORTH	EAST
16-1A-7-20	-391'	-384'

LATITUDE & LONGITUDE Bottom Hole Position (NAD 83)		
WELL	LATITUDE	LONGITUDE
16-1A-7-20	40° 12' 56.38"	109° 40' 05.52"

SURVEYED BY: G.D.O.	DATE SURVEYED: 08-29-14
DRAWN BY: M.W.	DATE DRAWN: 10-16-14
SCALE: 1" = 60'	REVISED:

Tri State (435) 781-2501
 Land Surveying, Inc.
 180 NORTH VERNAL AVE. VERNAL, UTAH 84078

FINLEY RESOURCES INC.

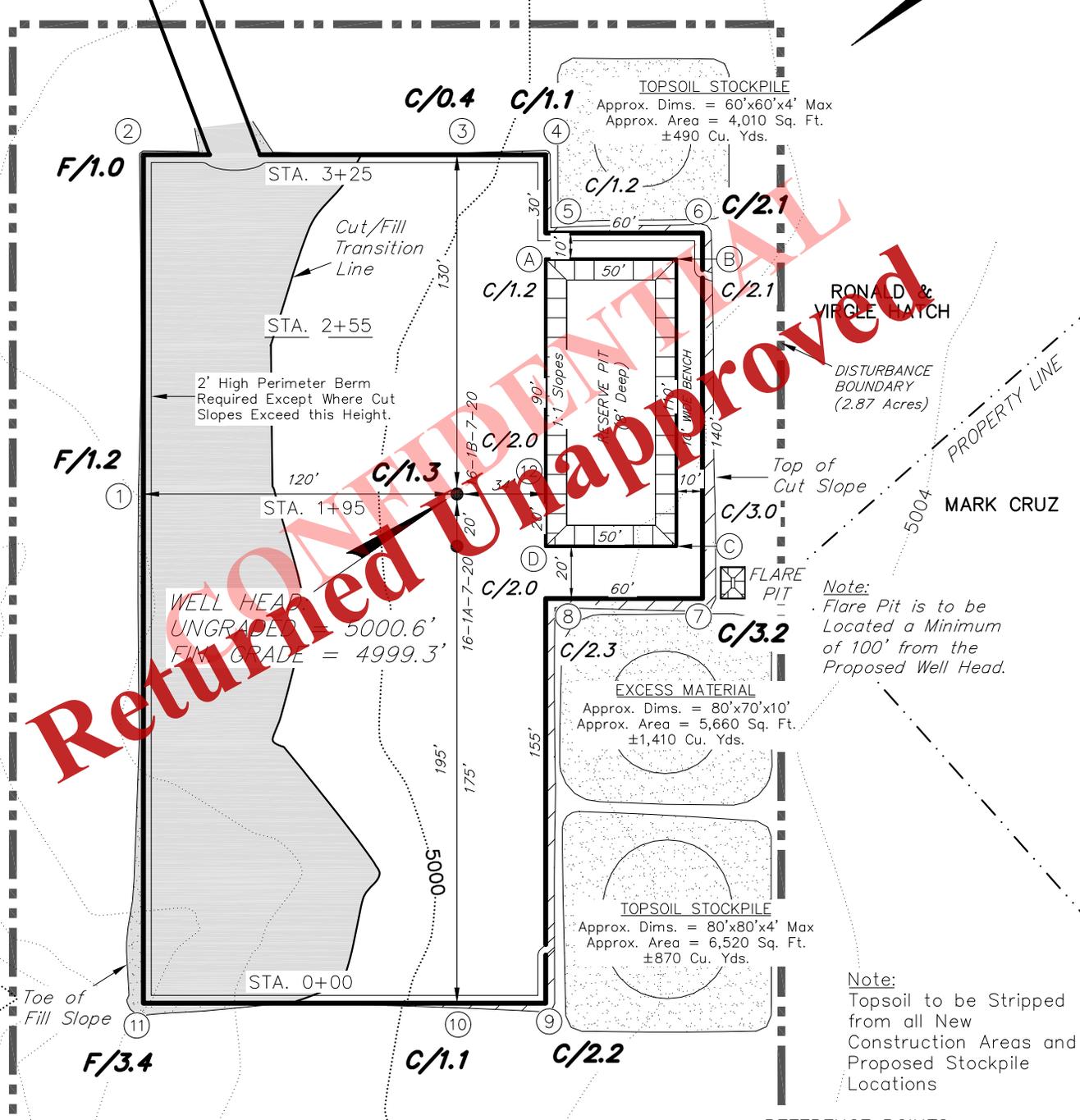
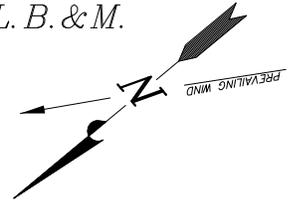
PROPOSED LOCATION LAYOUT

16-1B-7-20

16-1A-7-20

Pad Location: NENE Section 16, T7S, R20E, S.L.B.&M.

PROPOSED ACCESS ROAD (Max. 6% Grade)



Returned Unapproved

Note: Flare Pit is to be Located a Minimum of 100' from the Proposed Well Head.

Note: Topsoil to be Stripped from all New Construction Areas and Proposed Stockpile Locations

REFERENCE POINTS	
170' NORTHEASTERLY	4997.0'
220' NORTHEASTERLY	4995.7'
245' NORTHWESTERLY	5000.6'
295' NORTHWESTERLY	5000.3'

NOTE: The topsoil & excess material areas are calculated as being mounds containing 2,770 cubic yards of dirt (a 10% fluff factor is included). The mound areas are calculated with push slopes of 1.5:1 & fall slopes of 1.5:1.

SURVEYED BY:	G.D.O.	DATE SURVEYED:	08-29-14
DRAWN BY:	M.W.	DATE DRAWN:	10-16-14
SCALE:	1" = 60'	REVISED:	

(435) 781-2501
 180 NORTH VERNAL AVE. VERNAL, UTAH 84078

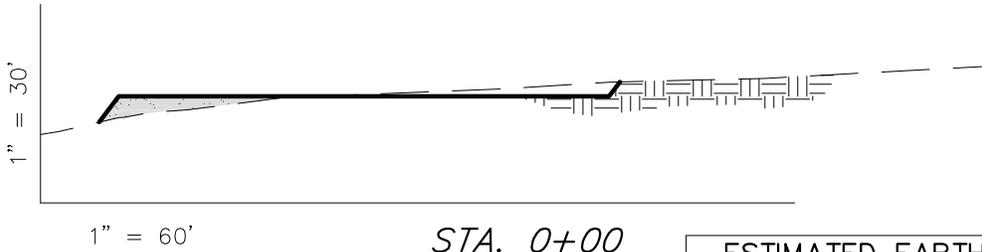
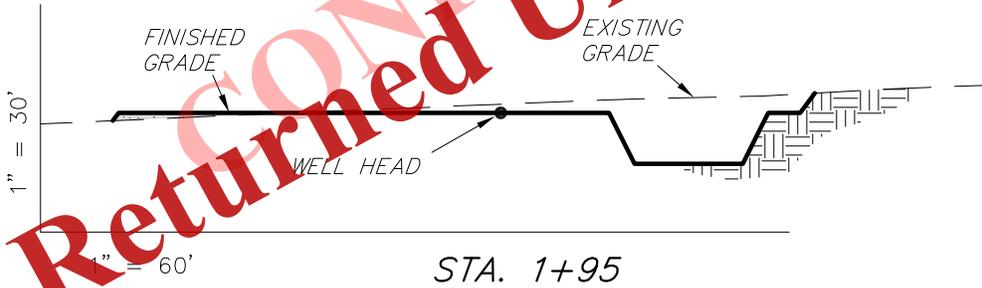
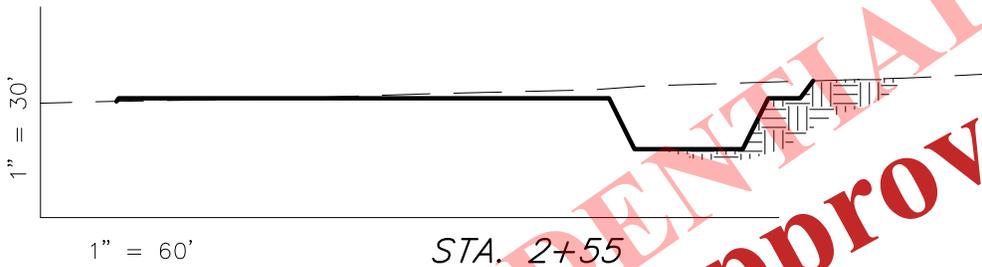
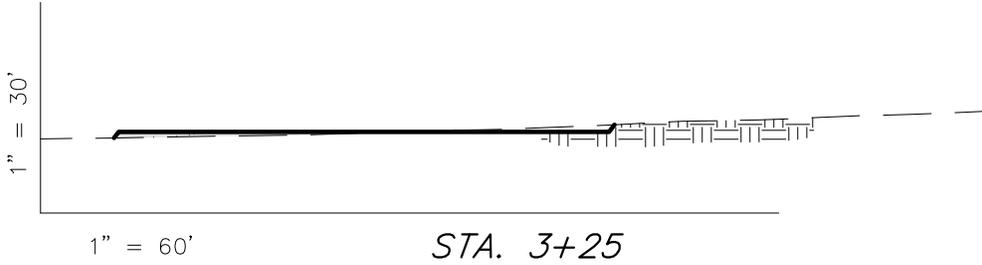
FINLEY RESOURCES INC.

CROSS SECTIONS

16-1B-7-20

16-1A-7-20

Pad Location: NENE Section 16, T7S, R20E, S.L.B.&M.



CONFIDENTIAL
Returned Unapproved

ESTIMATED EARTHWORK QUANTITIES (No Shrink or swell adjustments have been used) (Expressed in Cubic Yards)				
ITEM	CUT	FILL	6" TOPSOIL	EXCESS
PAD	1,160	1,160	Topsoil is not included in Pad Cut Volume	0
PIT	1,280	0		1,280
TOTALS	2,440	1,160	1,240	1,280

NOTE:
UNLESS OTHERWISE
NOTED ALL CUT/FILL
SLOPES ARE AT 1.5:1

SURVEYED BY:	G.D.O.	DATE SURVEYED:	08-29-14
DRAWN BY:	M.W.	DATE DRAWN:	10-16-14
SCALE:	1" = 60'	REVISED:	

Tri State
 Land Surveying, Inc.
 180 NORTH VERNAL AVE. VERNAL, UTAH 84078
 (435) 781-2501

FINLEY RESOURCES INC.

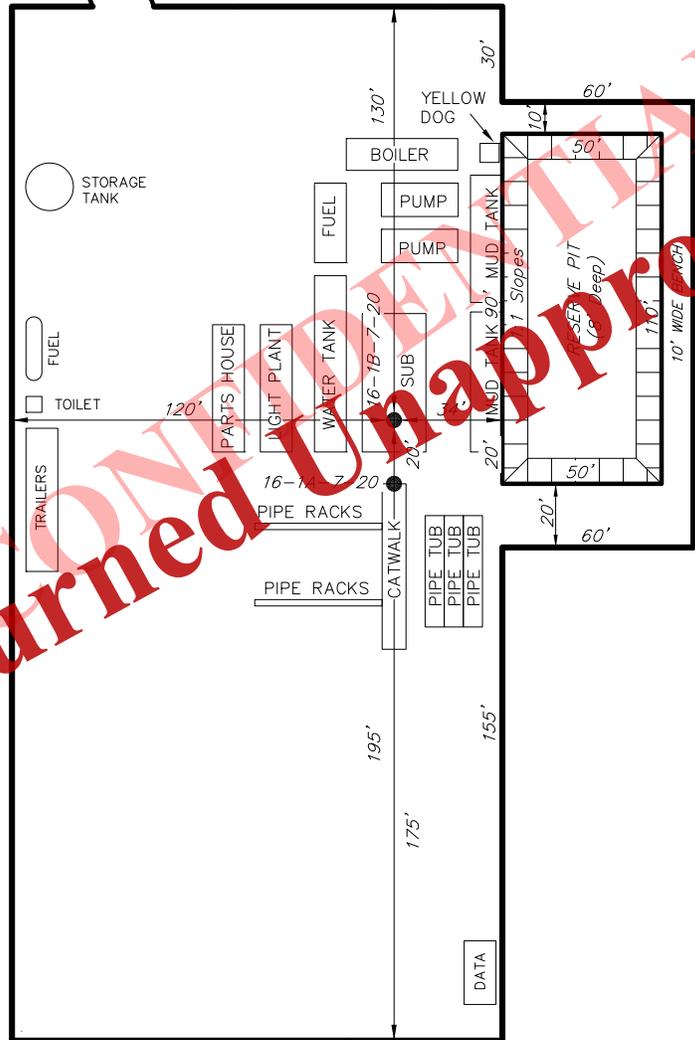
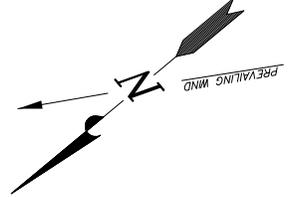
TYPICAL RIG LAYOUT

16-1B-7-20

16-1A-7-20

Pad Location: NENE Section 16, T7S, R20E, S.L.B.&M.

PROPOSED ACCESS ROAD (Max. 6% Grade)



RONALD & VIRGLE HATCH

PROPERTY LINE

MARK CRUZ



FLARE PIT

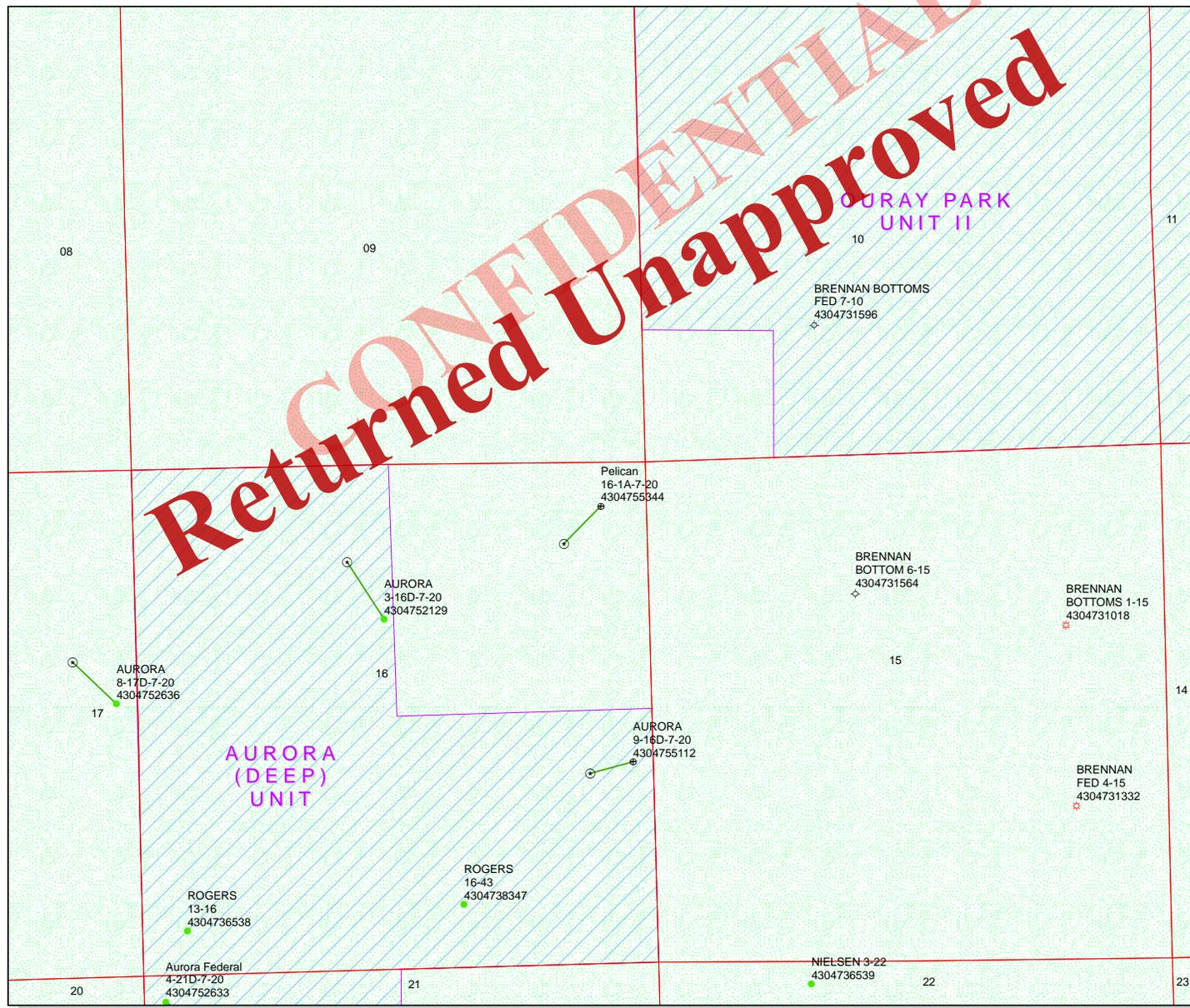
Note:
Flare Pit is to be Located a Minimum of 100' from the Proposed Well Head.

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SURVEYED BY:	G.D.O.	DATE SURVEYED:	08-29-14
DRAWN BY:	M.W.	DATE DRAWN:	10-16-14
SCALE:	1" = 60'	REVISED:	

Tri State (435) 781-2501
 Land Surveying, Inc.
 180 NORTH VERNAL AVE. VERNAL, UTAH 84078

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API Number: 4304755344

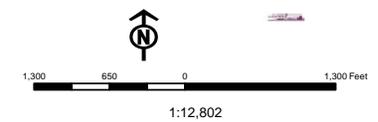
Well Name: Pelican 16-1A-7-20

Township: T07.0S Range: R20.0E Section: 16 Meridian: S

Operator: FINLEY RESOURCES, INC.

Map Prepared: 6/4/2015
 Map Produced by Diana Mason

Wells Query		Units	
Status		STATUS	
◆ APD - Approved Permit	◆ DRL - Spudded (Drilling Commenced)	▨ ACTIVE	▨ EXPLORATORY
◆ GS - Gas Storage	◆ LOC - New Location	▨ GAS STORAGE	▨ NF PP OIL
◆ OPS - Operation Suspended	◆ PA - Plugged Abandoned	▨ NF SECONDARY	▨ PI OIL
◆ PGW - Producing Gas Well	◆ POW - Producing Oil Well	▨ PP GAS	▨ PP GEOTHERML
◆ SGW - Shut-in Gas Well	◆ SOW - Shut-in Oil Well	▨ PP OIL	▨ SECONDARY
◆ TA - Temp. Abandoned	○ TW - Test Well	▨ SECONDARY	▨ TERMINATED
◆ WDW - Water Disposal	◆ WW - Water Injection Well		
◆ WSW - Water Supply Well			
		Fields	
		STATUS	
		▨ Unknown	▨ ABANDONED
		▨ ACTIVE	▨ COMBINED
		▨ INACTIVE	▨ STORAGE
		▨ TERMINATED	▨ TERMINATED





GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 05, 2016

FINLEY RESOURCES INC
PO Box 2200
Fort Worth, TX 76113

Re: Application for Permit to Drill - UINTAH County, Utah

Ladies and Gentlemen:

The Application for Permit to Drill (APD) for the Pelican 16-1A-7-20 well, API 43047553440000 that was submitted June 02, 2015 is being returned unapproved. If you plan on drilling this well in the future, you must first submit a new application.

Should you have any questions regarding this matter, please call me at (801) 538-5312.

Sincerely,

Diana Mason
Environmental Scientist

Enclosure

cc: Bureau of Land Management, Vernal, Utah



