

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT

| APPLICATION FOR PERMIT TO DRILL | | | | | | 1. WELL NAME and NUMBER Three Rivers Fed 34-11-720 | | | | |
|---|-----------|-----------------|--|----------------|--|---|--------------|-----------------|-------|--------|
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | | | | | 3. FIELD OR WILDCAT THREE RIVERS | | | | |
| 4. TYPE OF WELL Oil Well Coalbed Methane Well: NO | | | | | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME | | | | |
| 6. NAME OF OPERATOR ULTRA RESOURCES INC | | | | | | 7. OPERATOR PHONE 303 645-9809 | | | | |
| 8. ADDRESS OF OPERATOR 116 Inverness Drive East, Suite #400, Englewood, CO, 80112 | | | | | | 9. OPERATOR E-MAIL kbott@ultrapetroleum.com | | | | |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) UTU85592 | | | 11. MINERAL OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | | | 12. SURFACE OWNERSHIP FEDERAL <input type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> | | | | |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') Hacking Land & Livestock, LLC | | | | | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') 435-828-6060 | | | | |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') P.O. Box 806, Vernal, UT 84078 | | | | | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') | | | | |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | | | 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/> | | | 19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/> | | | | |
| 20. LOCATION OF WELL | | FOOTAGES | | QTR-QTR | SECTION | TOWNSHIP | RANGE | MERIDIAN | | |
| LOCATION AT SURFACE | | 322 FNL 183 FWL | | NWNW | 34 | 7.0 S | 20.0 E | S | | |
| Top of Uppermost Producing Zone | | 660 FNL 660 FWL | | NWNW | 34 | 7.0 S | 20.0 E | S | | |
| At Total Depth | | 660 FNL 660 FWL | | NWNW | 34 | 7.0 S | 20.0 E | S | | |
| 21. COUNTY UINTAH | | | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 660 | | | 23. NUMBER OF ACRES IN DRILLING UNIT 40 | | | | |
| 27. ELEVATION - GROUND LEVEL 4800 | | | 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 40 | | | 26. PROPOSED DEPTH MD: 7300 TVD: 7250 | | | | |
| 28. BOND NUMBER UTB000593 | | | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 49-2262 | | | | | | | |
| Hole, Casing, and Cement Information | | | | | | | | | | |
| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight |
| Cond | 20 | 16 | 0 - 100 | 109.0 | C-75 Casing/Tubing | 8.8 | Class G | 225 | 1.16 | 15.8 |
| Surf | 11 | 8.625 | 0 - 1000 | 24.0 | J-55 LT&C | 8.8 | Class G | 550 | 1.16 | 15.8 |
| Prod | 7.875 | 5.5 | 0 - 5300 | 17.0 | J-55 LT&C | 10.0 | Unknown | 225 | 3.54 | 11.0 |
| | | | 5300 - 7300 | 17.0 | N-80 LT&C | 10.0 | Unknown | 450 | 1.35 | 14.0 |
| ATTACHMENTS | | | | | | | | | | |
| VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES | | | | | | | | | | |
| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER | | | | | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN | | | | | |
| <input checked="" type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) | | | | | <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER | | | | | |
| <input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | | | | | <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP | | | | | |
| NAME Jenna Anderson | | | TITLE Permitting Assistant | | | PHONE 303 645-9804 | | | | |
| SIGNATURE | | | DATE 03/19/2015 | | | EMAIL janderson@ultrapetroleum.com | | | | |
| API NUMBER ASSIGNED 43047552970000 | | | APPROVAL | | |  Permit Manager | | | | |

ULTRA RESOURCES, INC.

8 - POINT DRILLING PROGRAM

**Slim Hole Design
8 5/8" Surface & 5 1/2" Production Casing Design**

DATED: 3-18-15

Three Rivers Fed 34-11-720

SHL: Sec 34 (NWNW) T7S R20E

Uintah, Utah

CONFIDENTIAL

All lease and/or unit operations are to be conducted in such a manner that full compliance is made with the applicable laws, regulations and the approved Application for Permit to Drill (APD). The operator is considered fully responsible for the actions of his subcontractors. A copy of the approved APD must be on location during construction, drilling, and completion operations.

RECEIVED: March 19, 2015

1. Formation Tops

The estimated tops of important geologic markers are as follows:

| <u>Formation Top</u> | <u>Top (TVD)</u> | <u>Comments</u> |
|----------------------|------------------------|----------------------|
| Uinta | Surface | |
| BMSW | 1,931' MD / 1,925' TVD | |
| Green River | 3,251' MD / 3,225' TVD | |
| Mahogany | 4,597' MD / 4,550' TVD | |
| Garden Gulch | 5,250' MD / 5,200' TVD | Oil & Associated Gas |
| Lower Green River* | 5,400' MD / 5,350' TVD | Oil & Associated Gas |
| Wasatch | 7,100' MD / 7,050' TVD | Oil & Associated Gas |
| TD | 7,300' MD / 7,250' TVD | |

Asterisks (*) denotes target pay intervals

All shows of fresh water and minerals will be reported and protected. A sample will be taken of any water flows and a water analysis furnished to the appropriate agencies. Oil and gas shows will be adequately tested for commercial possibilities, reported and protected by casing and cement.

2. BOP Equipment

- A) The BOPE shall be closed whenever the well is unattended. The appropriate agencies will be notified 24 hours prior to all BOPE pressure tests.
- B) The BOPE shall be closed whenever the well is unattended.
- C) All BOPE connections subjected to well pressure will be flanged, welded, or clamped.
- D) Choke Manifold
- 1) Tee blocks or targeted 'T's will be used and anchored to prevent slip and reduce vibration.
 - 2) Two adjustable chokes will be used in the choke manifold.
 - 3) All valves (except chokes) in kill line choke manifold and choke line will not restrict the flow.
 - 4) Pressure gauges in the well control system will be designed for drilling fluid.
- E) BOPE Testing:
- 1) BOPE shall be pressure tested when initially installed, whenever any seal subject to pressure testing is broken, or after repairs.
 - 2) All BOP tests will be performed with a test plug in place.
 - 3) BOP will be tested to full stack working pressure and annular preventer to 50% stack working pressure.

INTERVAL

0 - 1,000' MD / 1,000' TVD
1,000' MD / 1,000' TVD – 7,300' MD / 7,250' TVD

BOP EQUIPMENT

11" Diverter with Rotating Head
3,000# Ram Double BOP & Annular with
Diverter & Rotating Head

NOTE: Drilling spool to accommodate choke and kill lines.

3. Casing and Float Equipment Program

CASING:

| Directional Well | Hole Size | OD | Depth MD/TVD | Wt. | Grade & Connection | Cond. |
|-------------------------|------------------|-----------|------------------------|------------|-------------------------------|--------------|
| Conductor | 20" | 16" | +/- 100' MD / 100' TVD | 109.0 ppf | C-75 | New |
| Surface | 11" | 8 5/8" | 1,000' MD / 1,000' TVD | 24.0 ppf | J-55, LTC | New |
| Production | 7 7/8" | 5 1/2" | 5,300' MD / 5,250' TVD | 17.0 ppf | J-55, LTC | New |
| | | | 7,300' MD / 7,250' TVD | 17.0 ppf | N/L-80, | New |

| | | | | | | |
|--|--|--|--|--|-----|--|
| | | | | | LTC | |
|--|--|--|--|--|-----|--|

CASING SPECIFICATIONS:

| Directional Well | Casing OD | Casing ID / Drift ID | Collapse (psi) | Int. Yield (psi) | Ten. Yield (lb) | Jt. Strength (lb) |
|------------------|-----------|----------------------|----------------|------------------|-----------------|-------------------|
| Surface | 8 5/8" | 8.097" / 7.972" | 1,370 | 2,950 | 381,000 | 244,000 |
| Production | 5 1/2" | 4.892" / 4.767" | 4,910 | 5,320' | 273,000 | 229,000 |
| | | | 6,280 | 7,740 | 397,000 | 348,000 |

FLOAT EQUIPMENT:

SURFACE (8 5/8")

Float Shoe, 1 joint casing, float collar

Centralizers: 1 each 1st 4 Joints then every 4th joint to surface

PRODUCTION (5 1/2")

Float Shoe, 1 joint casing, float collar

Centralizers: 1 each 1st 4 Joints then every 3rd joint to 500' into surface casing**4. Cementing Programs****CONDUCTOR (13 3/4")**

Ready Mix – Cement to surface

SURFACE (8 5/8")

Cement Top - Surface

Surface – 1,000' MD / 1,000' TVD ± 550 sks Glass G Cement w/ additives, 15.8 ppg, 1.16 cf/sx, 50% excess

Note: The above volumes are based on a gauge-hole + 50% excess.

PRODUCTION (5 1/2")

Cement Top – 500'

500' - 4,000' TVD ±

Lead: 225 sks – Econocem Cement w/ 0.25 lbm Poly-E-Flake, 1% Granulite TR 1/4, 5 lbm Kol-Seal; 11.0 ppg; 3.54 cf/sx; 15% excess

4,000' – 7,300' MD / 7,250' TVD

Tail: 450 sks, Expandacem Cement w/ 0.25 lbm Poly-E-Flake, 1 lbm Granulite TR 1/4, 2 lbm Kol-Seal; 14.0 pp; 1.349 cf/sk; 15% excess

Note: Lead Cement will be brought to 4,000' which will give a minimum of 500' above Lower Green River.

- A) For Surface casing, if cement falls or does not circulate to surface, cement will be topped off.
- B) Cement will not be placed down annulus with a 1" pipe unless BLM is contacted.
- C) The appropriate agencies will be notified 24 hours prior to running casing and cementing.
- D) All waiting on cement times shall be adequate to achieve a minimum of 500 psi compressive strength at the casing shoe (minimum of 8 hours) prior to drilling out.
- E) Prior to drilling out cement, casing will be pressure tested to 1500 psi. Pressure decline must not be greater than 10% (150 psi) in 30 minutes.
- F) "Sundry Notices and Reports on Wells", shall be filed with the appropriate agencies within 30 days after the work is completed.
- G) Setting of each string of casing, size, grade, weight of casing set, hole size, setting depth, amounts and type of cement used, whether cement circulated or the top of the cement behind the casing, depth of cementing tools used, casing test method and results, and the date work was done. Show the spud date on the first reports submitted.
- H) Temperature or bond logs must be submitted for each well where the casing cement was not circulated to the surface.
- I) A pressure integrity test of each casing shoe shall be performed. Formation at the shoe shall be tested to a minimum of the mud weight equivalent anticipated to control the formation pressure to the next casing depth or at total depth of the well. This test shall be performed after drilling 5-10 feet of new hole.

5. Mud Program

The proposed circulating mediums to be employed in drilling are as follows:

| Interval | Mud Type | Viscosity | Fluid Loss | pH | Mud Wt. (ppg) |
|--|----------------|-----------|-----------------|----------|---------------|
| 0 – 1,000' MD / 1, 000' TVD | Water/Spud Mud | 32 | No Control (NC) | 7.0 -8.2 | <8.8 |
| 1,000' MD / 1, 000' TVD - 7,300' MD / 7,250' TVD | DAP System | 40 - 60 | 10 - 18 | 7.0-8.2 | <10.0 |

- A) Sufficient quantities of mud materials will be maintained or readily accessible for the purpose of assuring well control during the course of drilling operations. A mud test shall be performed every 24 hours after mudding up to determine, as applicable: density, viscosity, gel strength, filtration, and pH.
- B) The mud monitoring equipment on location will be installed by top of Green River and will be able to monitor at a minimum the pit volume totalizer (PVT), stroke counter, and flow sensor
- C) Flare line discharge will be located no less than 100 feet from the wellhead using straight or targeted 'T' and anchors.

6. Evaluation Program - Testing, Logging, and Coring

- A) Cores: None anticipated.
- B) Testing: None anticipated.
- C) Directional Drilling: Directional tools will be used to locate the bottom hole per the attached directional plan +/-.
- D) Open Hole Logs: TD to surface casing: resistivity, neutron density, gamma ray and caliper.
- E) Mud Logs: None anticipated.
- F) Formation to TD; record and monitor gas shows and record drill times (normal mud logging duties).

7. Anticipated Pressures and H.S.

- A) The expected bottom hole pressure is 3,500 – 3,650 psig. Normal pressures are anticipated from surface to approximately TD. These pressures will be controlled by a blowout preventer stack, annular BOP, choke manifold, mud/gas separator, surface equipment and drilling mud. A supply of barite to weight the mud to a balancing specific gravity, if necessary, will be on location.
- B) Maximum expected surface pressure will be based on the frac gradient of the casing shoe. The design of the casing assumes that the MASP will be the fracture pressure at the shoe less a column of gas.
- C) No hydrogen sulfide gas is anticipated, however if H₂S is encountered, published guidelines will be complied with.

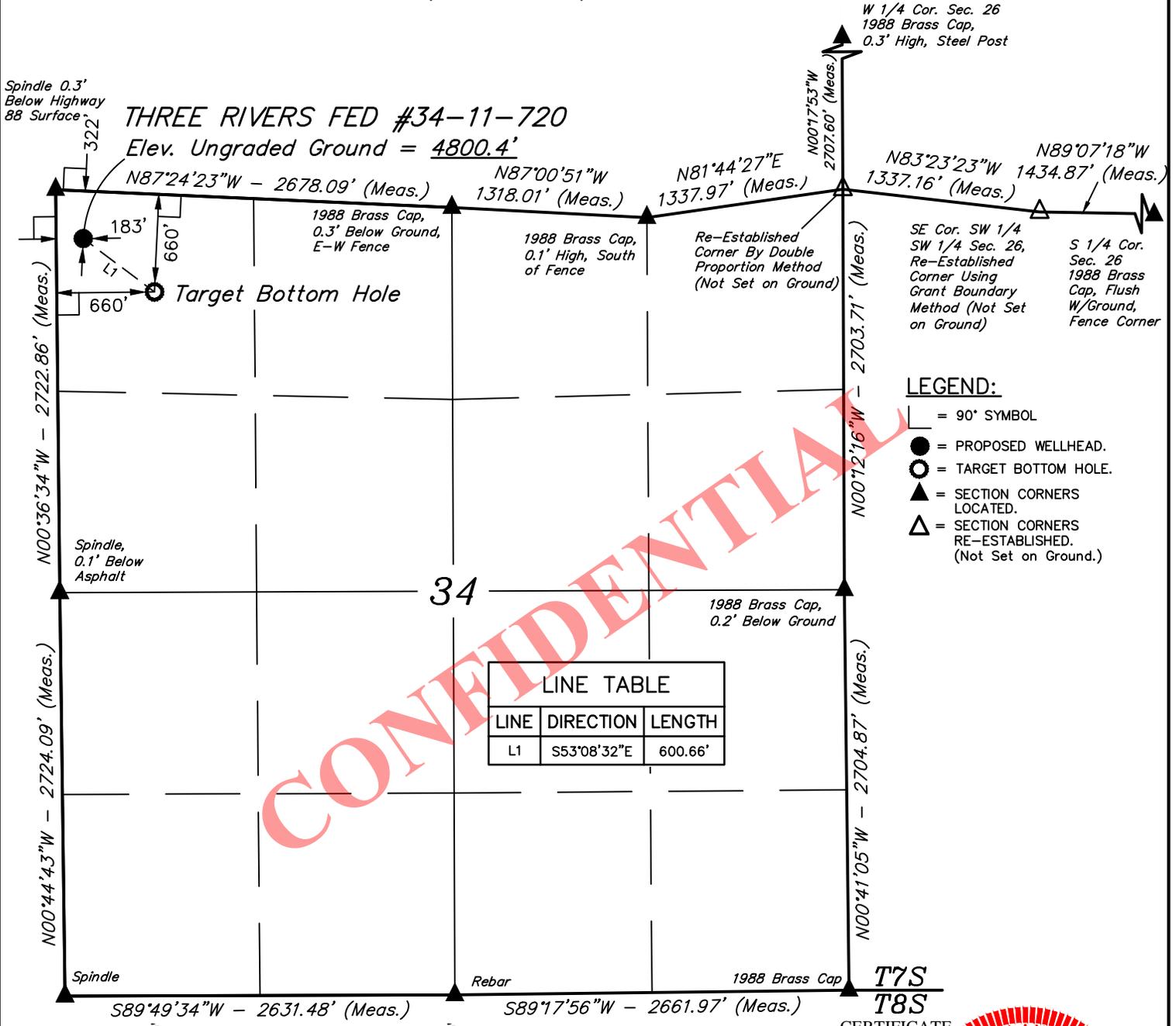
8. Other Information and Notification Requirements

- A) There shall be no deviation from the proposed drilling plan as approved. Any changes in operation must have prior approval from the appropriate agency.
 - 1) Anticipated starting date will be upon approval. It is anticipated that completion operations will begin within 15 days after the well has been drilled.
 - 2) It is anticipated that the drilling and completion of this well will take approximately 90 days.
- B) Agency required notifications will be followed as outline in the approved APD.
- C) Should the well be successfully completed for production, the appropriate agencies must be notified when it is placed in a producing status. The notification shall provide, as a minimum, the following information items:

- . Operator name, address, and telephone number.
- . Well name and number.
- . Well location (1/4 1/4, Section, Township, Range and Meridian)
- . Date well was placed in a producing status (date of first production for which royalty will be paid).
- . The nature of the well's production, (i.e., crude oil, or crude oil and casing head gas, or natural gas and entrained liquid hydrocarbons).
- . The lease prefix and number on which the well is located. As appropriate, the unit agreement name, number and participating area name. As appropriate, the communitization agreement number.

CONFIDENTIAL

T7S, R20E, S.L.B.&M.



W 1/4 Cor. Sec. 26
1988 Brass Cap,
0.3' High, Steel Post

Spindle 0.3'
Below Highway
88 Surface

THREE RIVERS FED #34-11-720
Elev. Ungraded Ground = **4800.4'**

SE Cor. SW 1/4
SW 1/4 Sec. 26,
Re-Established
Corner Using
Grant Boundary
Method (Not Set
on Ground)

S 1/4 Cor.
Sec. 26
1988 Brass
Cap, Flush
W/Ground,
Fence Corner

- LEGEND:**
- ◻ = 90° SYMBOL
 - = PROPOSED WELLHEAD.
 - = TARGET BOTTOM HOLE.
 - ▲ = SECTION CORNERS LOCATED.
 - △ = SECTION CORNERS RE-ESTABLISHED. (Not Set on Ground.)

| LINE TABLE | | |
|------------|-------------|---------|
| LINE | DIRECTION | LENGTH |
| L1 | S53°08'32"E | 600.66' |



THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR BY UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

CERTIFICATE

REGISTERED LAND SURVEYOR
BRANDON BATHORPE
ROWTHORPE
REGISTRATION NO. 6631032
STATE OF UTAH

| NAD 83 (TARGET BOTTOM HOLE) | NAD 83 (SURFACE LOCATION) |
|--|--|
| LATITUDE = 40°10'19.53" (40.172092) | LATITUDE = 40°10'23.09" (40.173081) |
| LONGITUDE = 109°39'43.63" (109.662119) | LONGITUDE = 109°39'49.82" (109.663839) |
| UTM, NAD 83, (ZONE 12 Meters) | UTM, NAD 83, (ZONE 12 Meters) |
| N: 4447716.02 E: 613915.70 | N: 4447823.60 E: 613767.67 |

BASIS OF BEARINGS
BASIS OF BEARINGS IS A G.P.S. OBSERVATION

BASIS OF ELEVATION

BENCH MARK (38EAM) LOCATED IN THE SW 1/4 OF SECTION 9, T7S, R20E, S.L.B.&M. TAKEN FROM THE PELICAN LAKE, QUADRANGLE, UTAH, UTAH COUNTY, 7.5 MINUTE QUAD (TOPOGRAPHIC MAP) PUBLISHED BY THE UNITED STATES DEPARTMENT OF THE INTERIOR, GEOLOGICAL SURVEY. SAID ELEVATION IS MARKED AS BEING 4942 FEET.

ULTRA RESOURCES, INC.

THREE RIVERS FED #34-11-720
NW 1/4 NW 1/4, SECTION 34, T7S, R20E, S.L.B.&M.
UINTAH COUNTY, UTAH

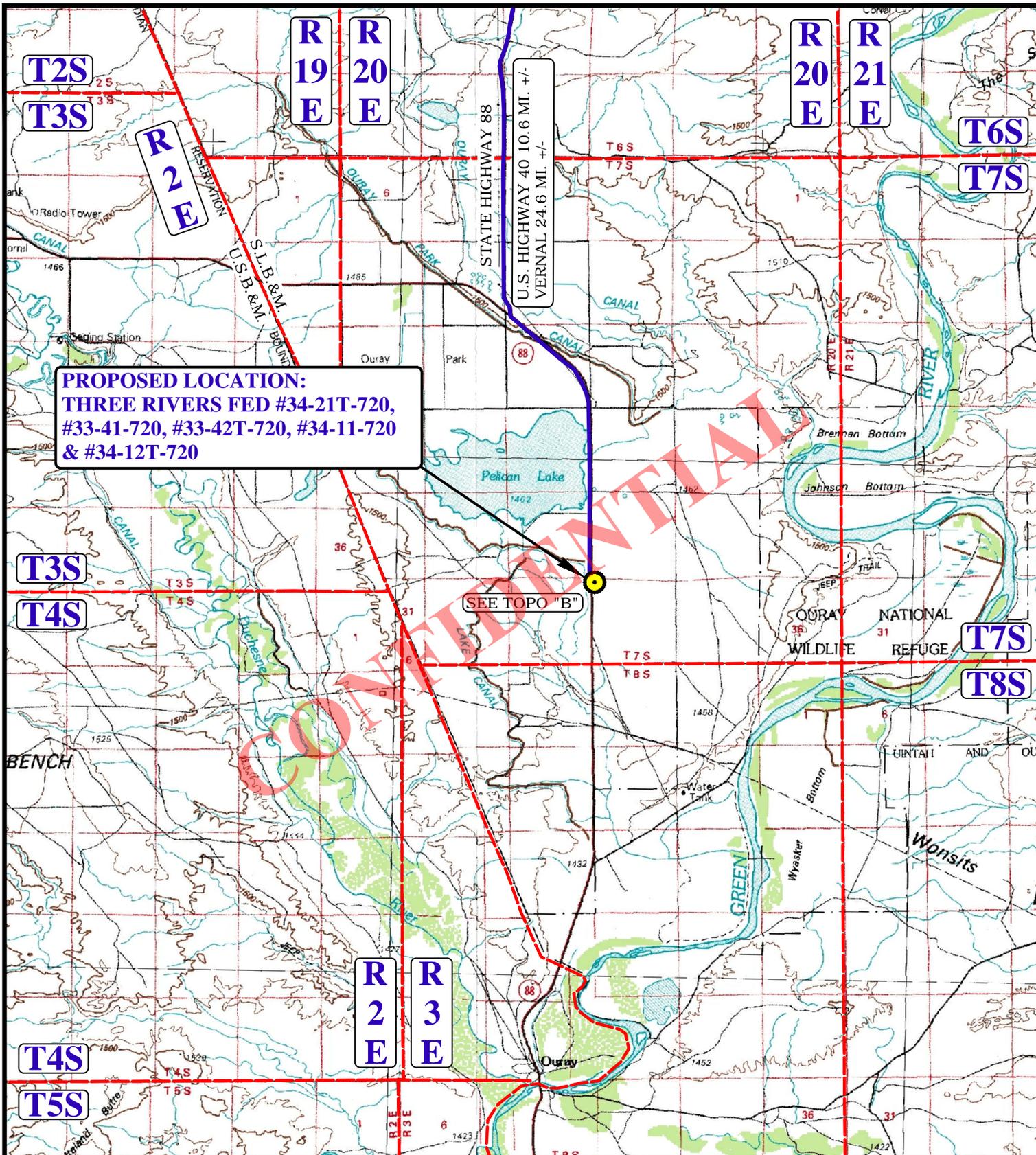


UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017



| | |
|-------------------------|-----------------------|
| SURVEYED BY: M.P., S.G. | SURVEY DATE: 10-06-14 |
| DRAWN BY: H.W. | DATE DRAWN: 10-16-14 |
| SCALE: 1" = 1000' | REVISED: 00-00-00 |

WELL LOCATION PLAT



**PROPOSED LOCATION:
THREE RIVERS FED #34-21T-720,
#33-41-720, #33-42T-720, #34-11-720
& #34-12T-720**

SEE TOPO "B"

LEGEND:

 PROPOSED LOCATION



ULTRA RESOURCES, INC.

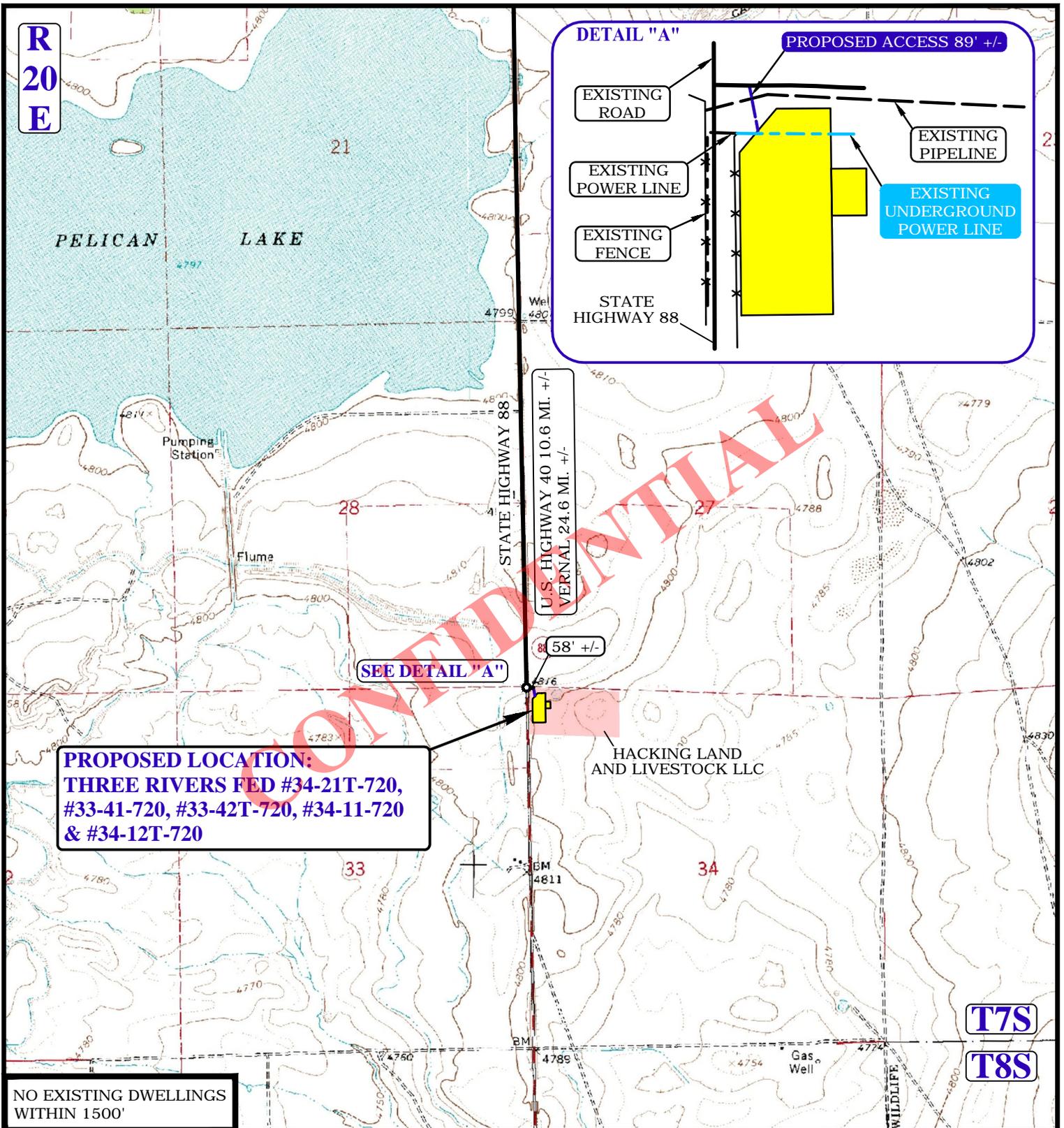
**THREE RIVERS FED #34-21T-720, #33-41-720,
#33-42T-720, #34-11-720 & #34-12T-720
SECTION 34, T7S, R20E, S.L.B.&M.
NW 1/4 NW 1/4**

| | |
|------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| SCALE: 1:100,000 | REVISED: 00-00-00 |

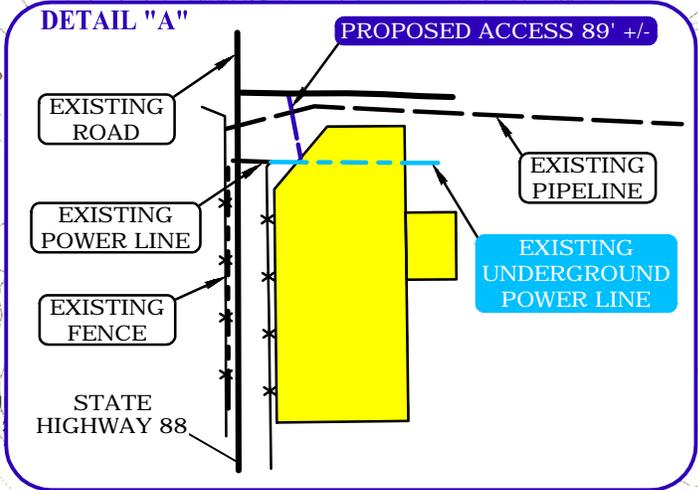
ACCESS ROAD MAP | **TOPO A**



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017



PROPOSED LOCATION:
THREE RIVERS FED #34-21T-720,
#33-41-720, #33-42T-720, #34-11-720
& #34-12T-720



NO EXISTING DWELLINGS
 WITHIN 1500'

NOTE: PARCEL DATA SHOWN HAS BEEN OBTAINED FROM VARIOUS SOURCES AND SHOULD BE USED FOR MAPPING, GRAPHIC AND PLANNING PURPOSES ONLY. NO WARRANTY IS MADE BY UINTAH ENGINEERING AND LAND SURVEYING (UELS) FOR ACCURACY OF THE PARCEL DATA.

- LEGEND:**
- EXISTING ROAD
 - PROPOSED ROAD
 - EXISTING PIPELINE
 - EXISTING POWER LINE
 - EXISTING UNDERGROUND POWER LINE
 - x-x- EXISTING FENCE



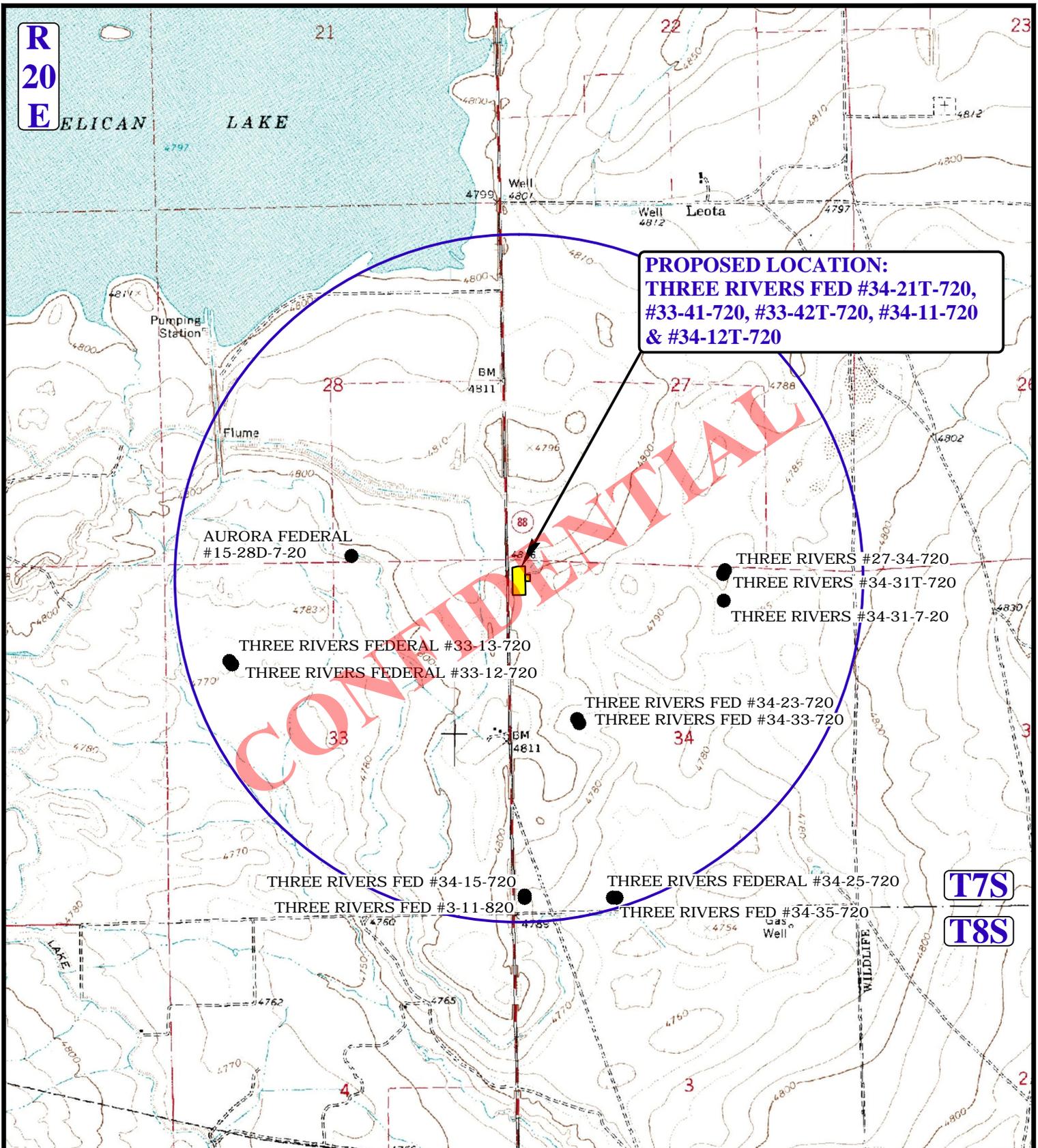
ULTRA RESOURCES, INC.

THREE RIVERS FED #34-21T-720, #33-41-720,
#33-42T-720, #34-11-720 & #34-12T-720
SECTION 34, T7S, R20E, S.L.B.&M.
NW 1/4 NW 1/4

| | |
|------------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| SCALE: 1" = 2000' | REVISED: 00-00-00 |
| ACCESS ROAD MAP | TOPO B |



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017



**PROPOSED LOCATION:
THREE RIVERS FED #34-21T-720,
#33-41-720, #33-42T-720, #34-11-720
& #34-12T-720**

CONFIDENTIAL

LEGEND:

- ⊘ DISPOSAL WELLS
- PRODUCING WELLS
- SHUT IN WELLS
- ⊙ WATER WELLS
- ABANDONED WELLS
- TEMPORARILY ABANDONED



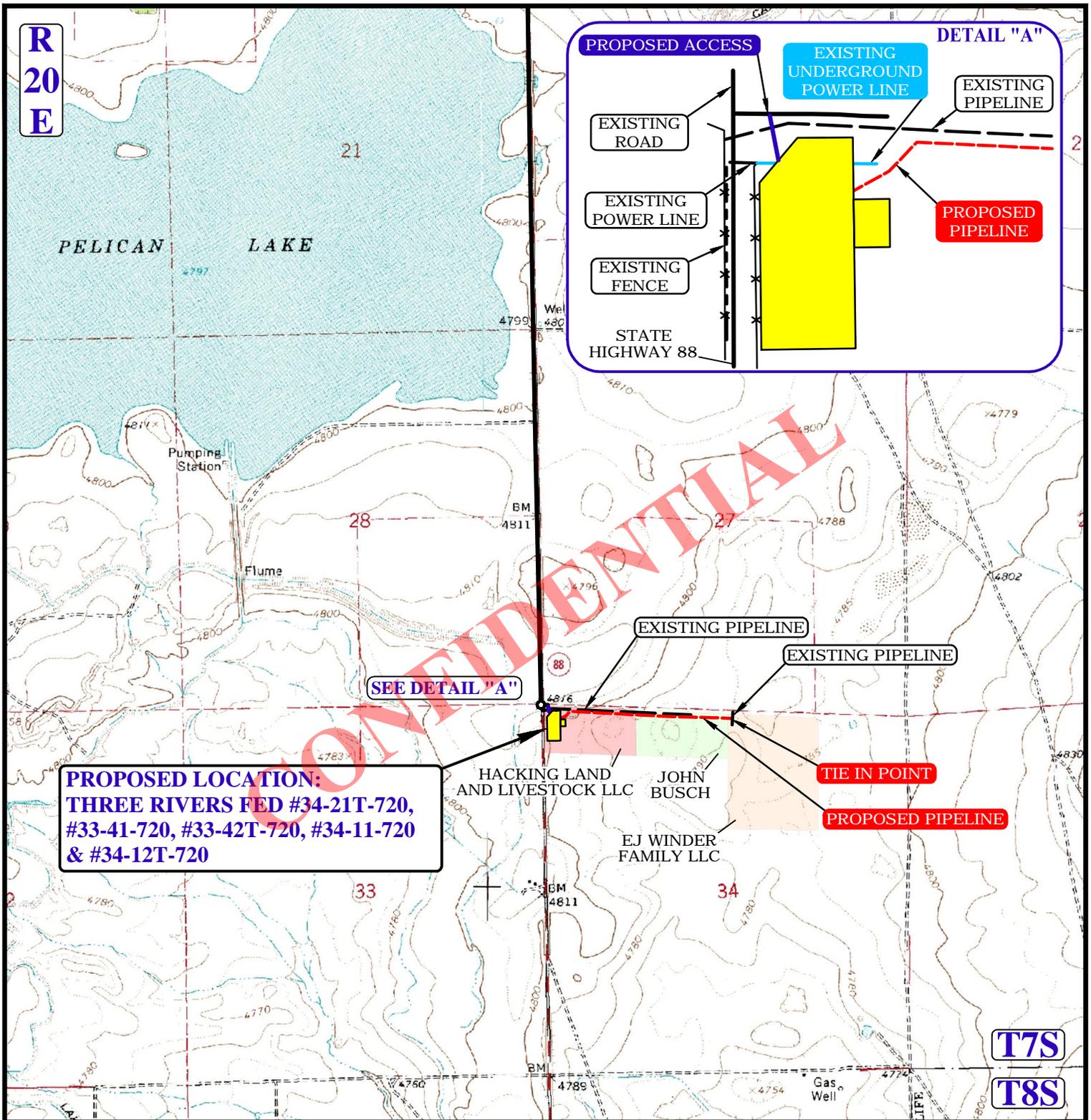
ULTRA RESOURCES, INC.

**THREE RIVERS FED #34-21T-720, #33-41-720,
#33-42T-720, #34-11-720 & #34-12T-720
SECTION 34, T7S, R20E, S.L.B.&M.
NW 1/4 NW 1/4**

| | |
|---------------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| SCALE: 1" = 2000' | REVISED: 00-00-00 |
| WELL PROXIMITY MAP | TOPO C |



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017



APPROXIMATE TOTAL PIPELINE DISTANCE = 2,525' +/-

NOTE: PARCEL DATA SHOWN HAS BEEN OBTAINED FROM VARIOUS SOURCES AND SHOULD BE USED FOR MAPPING, GRAPHIC AND PLANNING PURPOSES ONLY. NO WARRANTY IS MADE BY UINTAH ENGINEERING AND LAND SURVEYING (UELS) FOR ACCURACY OF THE PARCEL DATA.

LEGEND:

- PROPOSED ROAD
- - - - - EXISTING PIPELINE
- - - - - EXISTING POWER LINE
- - - - - PROPOSED PIPELINE
- - - - - EXISTING UNDERGROUND POWER LINE
- x x EXISTING FENCE



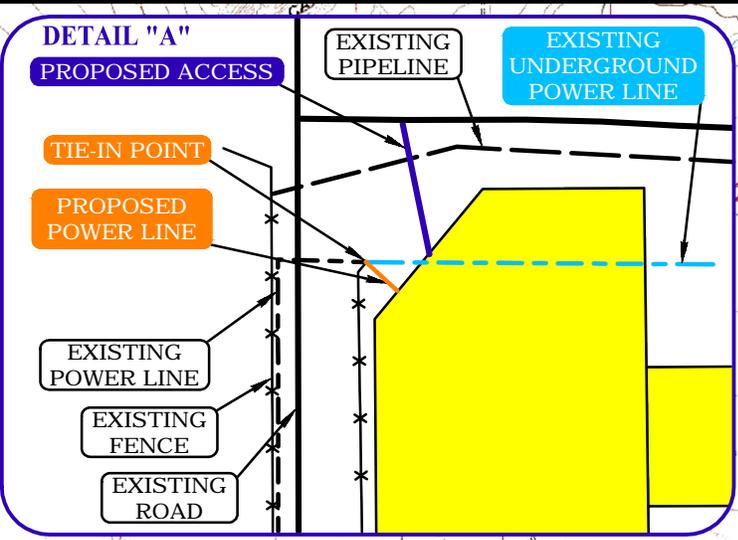
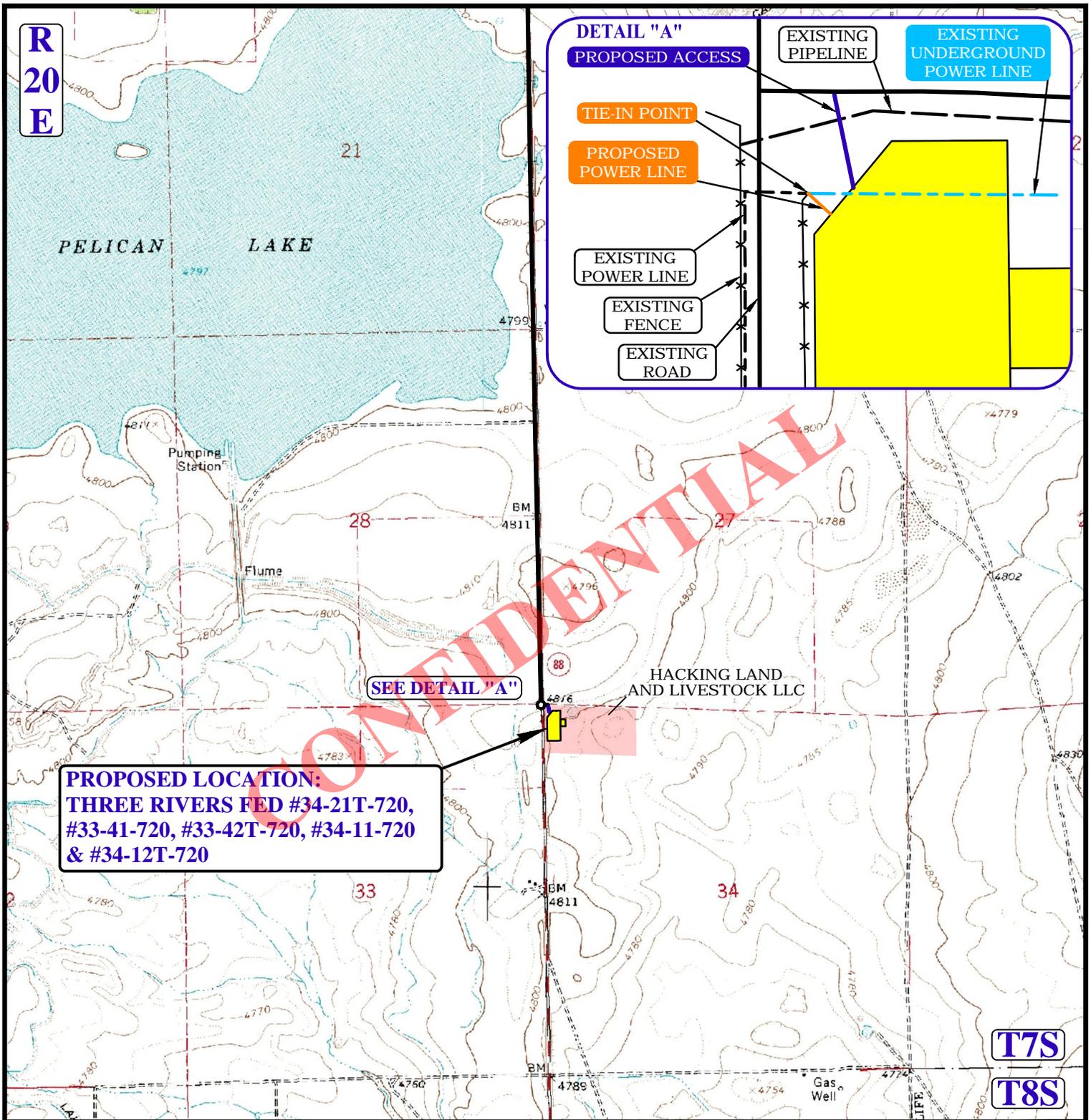
ULTRA RESOURCES, INC.

**THREE RIVERS FED #34-21T-720, #33-41-720,
 #33-42T-720, #34-11-720 & #34-12T-720
 SECTION 34, T7S, R20E, S.L.B.&M.
 NW 1/4 NW 1/4**

| | |
|---------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| SCALE: 1" = 2000' | REVISED: 00-00-00 |
| PIPELINE MAP | TOPO D |



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017



APPROXIMATE TOTAL POWER LINE DISTANCE = 26' +/-

NOTE: PARCEL DATA SHOWN HAS BEEN OBTAINED FROM VARIOUS SOURCES AND SHOULD BE USED FOR MAPPING, GRAPHIC AND PLANNING PURPOSES ONLY. NO WARRANTY IS MADE BY UINTAH ENGINEERING AND LAND SURVEYING (UELS) FOR ACCURACY OF THE PARCEL DATA.

LEGEND:

- PROPOSED ROAD
- EXISTING PIPELINE
- EXISTING POWER LINE
- PROPOSED POWER LINE
- EXISTING UNDERGROUND POWER LINE
- EXISTING FENCE



ULTRA RESOURCES, INC.

**THREE RIVERS FED #34-21T-720, #33-41-720,
#33-42T-720, #34-11-720 & #34-12T-720
SECTION 34, T7S, R20E, S.L.B.&M.
NW 1/4 NW 1/4**

| | |
|-------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| SCALE: 1" = 2000' | REVISED: 00-00-00 |

POWER LINE MAP

TOPO E



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017



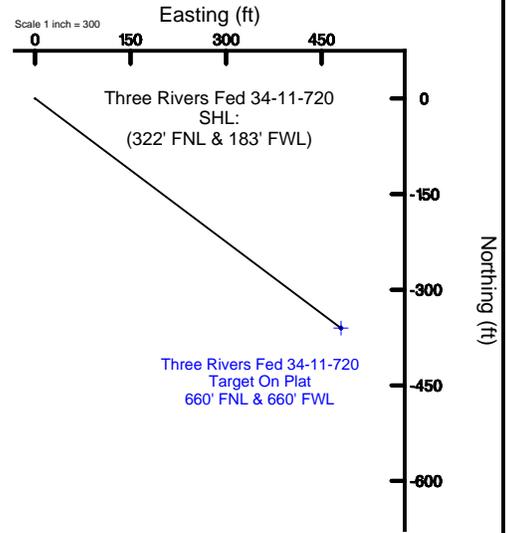
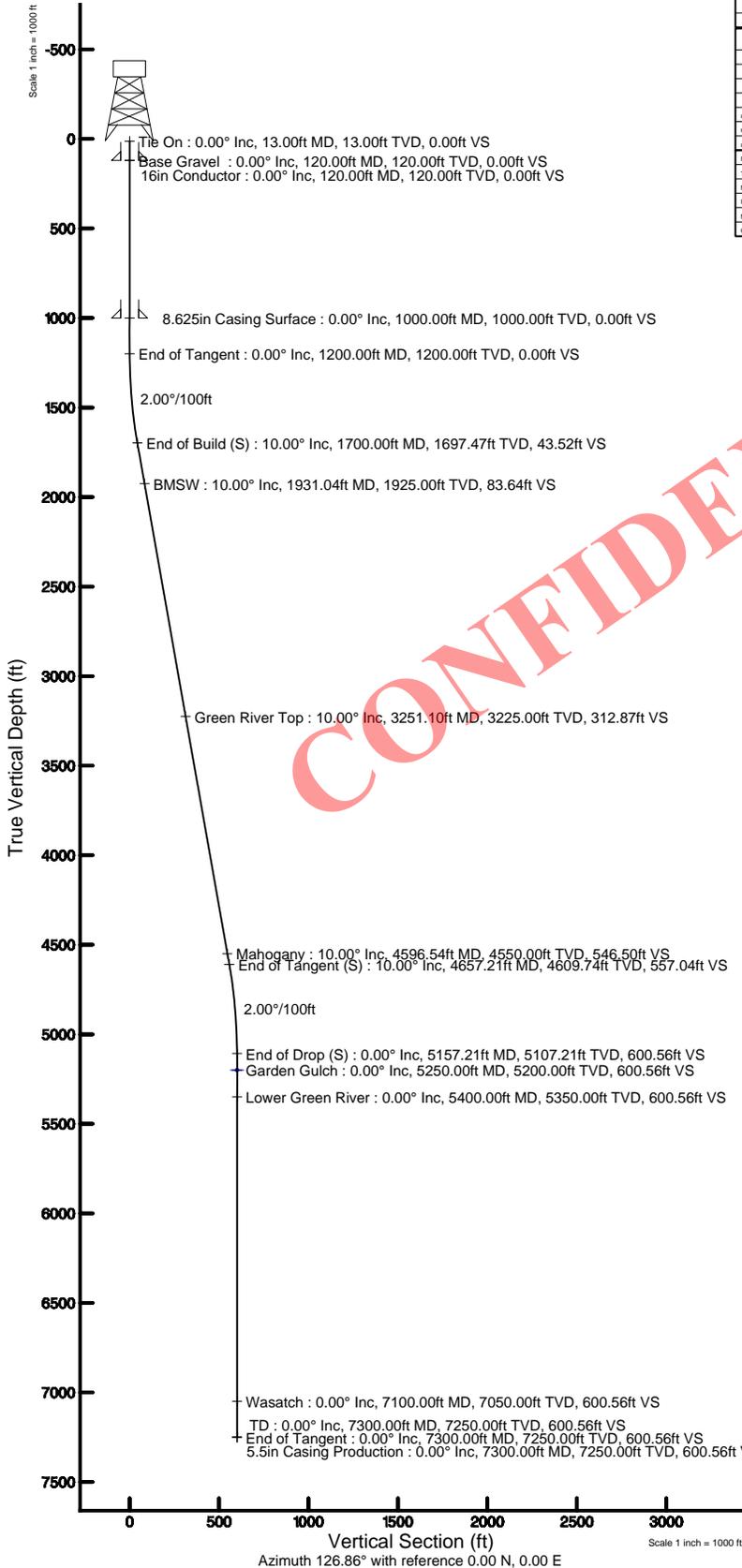
ULTRA RESOURCES, INC

Location: Three Rivers Slot: Three Rivers Fed 34-11-720 (322' FNL & 183' FWL)
 Field: UINTAH COUNTY Well: Three Rivers Fed 34-11-720
 Facility: Sec.34-T7S-R20E Wellbore: Three Rivers Fed 34-11-720 PWB

| Targets | | | | | | | | |
|---|---------|----------|--------------|--------------|-------------------|--------------------|----------------|-----------|
| Name | MD (ft) | TVD (ft) | Local N (ft) | Local E (ft) | Grid East (US ft) | Grid North (US ft) | Latitude | Longitude |
| Three Rivers Fed 34-11-720 Target On Plat 660' FNL & 660' FWL | 3200.00 | -360.25 | -480.51 | 215348.85 | 729985.87 | 47°10'18.537N | 107°28'43.827W | |

| Well Profile Data | | | | | | | | |
|--------------------|---------|---------|---------|----------|--------------|--------------|---------------|---------|
| Design Comment | MD (ft) | Inc (°) | Az (°) | TVD (ft) | Local N (ft) | Local E (ft) | DLS (°/100ft) | VS (ft) |
| Tie On | 13.00 | 0.000 | 126.859 | 13.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| End of Tangent | 1200.00 | 0.000 | 126.859 | 1200.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| End of Build (S) | 1700.00 | 10.000 | 126.859 | 1697.47 | -26.11 | 34.82 | 2.00 | 43.52 |
| End of Tangent (S) | 4657.21 | 10.000 | 126.859 | 4609.74 | -334.14 | 445.69 | 0.00 | 557.04 |
| End of Drop (S) | 5157.21 | 0.000 | 126.859 | 5107.21 | -360.25 | 480.51 | 2.00 | 600.56 |
| End of Tangent | 7300.00 | 0.000 | 126.859 | 7250.00 | -360.25 | 480.51 | 0.00 | 600.56 |

| Location Information | | | | | | | |
|---|-------------------|--------------------|-------------------|--|---------------|----------------|--------|
| Facility Name | Grid East (US ft) | Grid North (US ft) | Latitude | Longitude | Sec | T | R |
| Sec.34-T7S-R20E | 215650.843 | 729813.415 | 47°10'18.537N | 107°28'43.827W | | | |
| Well | Local N (ft) | Local E (ft) | Grid East (US ft) | Grid North (US ft) | Latitude | Longitude | |
| Three Rivers Fed 34-11-720 (322' FNL & 183' FWL) | 487.86 | -360.25 | 215348.85 | 729985.87 | 47°10'18.537N | 107°28'43.827W | |
| Rig on Three Rivers Fed 34-427-220 (322' FNL & 183' FWL) RT to Mud line (R Stn: Three Rivers Fed 34-11-720 (322' FNL & 183' FWL)) | | | | | | | 483.84 |
| Mean Sea Level to Mud line (R Stn: Three Rivers Fed 34-11-720 (322' FNL & 183' FWL)) | | | | | | | 08 |
| Rig on Three Rivers Fed 34-427-220 (322' FNL & 183' FWL) RT to Mean Sea Level | | | | | | | 483.84 |
| Plot reference wellpath is Three Rivers Fed 34-11-720 PWB | | | | | | | |
| True vertical depths are referenced to Rig on Three Rivers Fed 34-427-220 (322' FNL & 183' FWL) (RT) | | | | Grid System: NAD83 / Lambert Utah SP, Central Zone (4302), US feet | | | |
| Measured depths are referenced to Rig on Three Rivers Fed 34-427-220 (322' FNL & 183' FWL) (RT) | | | | North Reference: True north | | | |
| Rig on Three Rivers Fed 34-427-220 (322' FNL & 183' FWL) (RT) to Mean Sea Level: 483.84 feet | | | | Scale: True distance | | | |
| Mean Sea Level to Mud line (R Stn: Three Rivers Fed 34-11-720 (322' FNL & 183' FWL)): 0 feet | | | | Depths are in feet | | | |
| Coordinates are in feet referenced to Stn | | | | Created by: wellbore on 3/27/2015 | | | |





Planned Wellpath Report

Three Rivers Fed 34-11-720 PWP

Page 1 of 5



REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 34-11-720 (322' FNL & 183' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 34-11-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 34-11-720 PWB |
| Facility | Sec.34-T7S-R20E | | |

REPORT SETUP INFORMATION

| | | | |
|---------------------|---|----------------------|--|
| Projection System | NAD83 / Lambert Utah SP, Central Zone (4302), US feet | Software System | WellArchitect® 4.1.1 |
| North Reference | True | User | Ewilliams |
| Scale | 0.999916 | Report Generated | 2/27/2015 at 9:53:05 AM |
| Convergence at slot | 1.18° East | Database/Source file | WellArchitectDB/Three_Rivers_Fed_34-11-720_PWB.xml |

WELLPATH LOCATION

| | Local coordinates | | Grid coordinates | | Geographic coordinates | |
|-----------------------|-------------------|----------|------------------|-----------------|------------------------|-----------------|
| | North[ft] | East[ft] | Easting[US ft] | Northing[US ft] | Latitude | Longitude |
| Slot Location | 487.95 | -3160.95 | 2153460.89 | 7237035.94 | 40°10'23.090"N | 109°39'49.820"W |
| Facility Reference Pt | | | 2156630.96 | 7236613.42 | 40°10'18.270"N | 109°39'09.100"W |
| Field Reference Pt | | | 2156630.96 | 7236613.42 | 40°10'18.270"N | 109°39'09.100"W |

WELLPATH DATUM

| | | | |
|--------------------------|---|--|-------------------|
| Calculation method | Minimum curvature | Rig on Three Rivers Fed 33-42T-720 (322' FNL & 183' FWL) (RT) to Facility Vertical Datum | 4813.40ft |
| Horizontal Reference Pt | Slot | Rig on Three Rivers Fed 33-42T-720 (322' FNL & 183' FWL) (RT) to Mean Sea Level | 4813.40ft |
| Vertical Reference Pt | Rig on Three Rivers Fed 33-42T-720 (322' FNL & 183' FWL) (RT) | Rig on Three Rivers Fed 33-42T-720 (322' FNL & 183' FWL) (RT) to Mud Line at Slot (Three Rivers Fed 34-11-720 (322' FNL & 183' FWL)) | 4813.40ft |
| MD Reference Pt | Rig on Three Rivers Fed 33-42T-720 (322' FNL & 183' FWL) (RT) | Section Origin | N 0.00, E 0.00 ft |
| Field Vertical Reference | Mean Sea Level | Section Azimuth | 126.86° |



Planned Wellpath Report

Three Rivers Fed 34-11-720 PWP

Page 2 of 5



| REFERENCE WELLPATH IDENTIFICATION | | | |
|-----------------------------------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 34-11-720 (322' FNL & 183' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 34-11-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 34-11-720 PWB |
| Facility | Sec.34-T7S-R20E | | |

| WELLPATH DATA (79 stations) † = interpolated/extrapolated station | | | | | | | | | | |
|---|-----------------|-------------|----------|----------------|------------|-----------|----------------|-----------------|---------------|------------------|
| MD [ft] | Inclination [°] | Azimuth [°] | TVD [ft] | Vert Sect [ft] | North [ft] | East [ft] | Latitude | Longitude | DLS [°/100ft] | Comments |
| 0.00† | 0.000 | 126.859 | 0.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 13.00 | 0.000 | 126.859 | 13.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | Tie On |
| 113.00† | 0.000 | 126.859 | 113.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 213.00† | 0.000 | 126.859 | 213.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 313.00† | 0.000 | 126.859 | 313.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 413.00† | 0.000 | 126.859 | 413.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 513.00† | 0.000 | 126.859 | 513.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 613.00† | 0.000 | 126.859 | 613.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 713.00† | 0.000 | 126.859 | 713.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 813.00† | 0.000 | 126.859 | 813.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 913.00† | 0.000 | 126.859 | 913.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 1013.00† | 0.000 | 126.859 | 1013.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 1113.00† | 0.000 | 126.859 | 1113.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | |
| 1200.00 | 0.000 | 126.859 | 1200.00 | 0.00 | 0.00 | 0.00 | 40°10'23.090"N | 109°39'49.820"W | 0.00 | End of Tangent |
| 1213.00† | 0.260 | 126.859 | 1213.00 | 0.03 | -0.02 | 0.02 | 40°10'23.090"N | 109°39'49.820"W | 2.00 | |
| 1313.00† | 2.260 | 126.859 | 1312.97 | 2.23 | -1.34 | 1.78 | 40°10'23.077"N | 109°39'49.797"W | 2.00 | |
| 1413.00† | 4.260 | 126.859 | 1412.80 | 7.91 | -4.75 | 6.33 | 40°10'23.043"N | 109°39'49.738"W | 2.00 | |
| 1513.00† | 6.260 | 126.859 | 1512.38 | 17.08 | -10.25 | 13.67 | 40°10'22.989"N | 109°39'49.644"W | 2.00 | |
| 1613.00† | 8.260 | 126.859 | 1611.57 | 29.72 | -17.83 | 23.78 | 40°10'22.914"N | 109°39'49.514"W | 2.00 | |
| 1700.00 | 10.000 | 126.859 | 1697.47 | 43.52 | -26.11 | 34.82 | 40°10'22.832"N | 109°39'49.371"W | 2.00 | End of Build (S) |
| 1713.00† | 10.000 | 126.859 | 1710.27 | 45.78 | -27.46 | 36.63 | 40°10'22.819"N | 109°39'49.348"W | 0.00 | |
| 1813.00† | 10.000 | 126.859 | 1808.75 | 63.14 | -37.88 | 50.52 | 40°10'22.716"N | 109°39'49.169"W | 0.00 | |
| 1913.00† | 10.000 | 126.859 | 1907.23 | 80.51 | -48.29 | 64.42 | 40°10'22.613"N | 109°39'48.990"W | 0.00 | |
| 2013.00† | 10.000 | 126.859 | 2005.71 | 97.87 | -58.71 | 78.31 | 40°10'22.510"N | 109°39'48.811"W | 0.00 | |
| 2113.00† | 10.000 | 126.859 | 2104.19 | 115.24 | -69.13 | 92.20 | 40°10'22.407"N | 109°39'48.632"W | 0.00 | |
| 2213.00† | 10.000 | 126.859 | 2202.67 | 132.60 | -79.54 | 106.10 | 40°10'22.304"N | 109°39'48.453"W | 0.00 | |
| 2313.00† | 10.000 | 126.859 | 2301.15 | 149.97 | -89.96 | 119.99 | 40°10'22.201"N | 109°39'48.274"W | 0.00 | |
| 2413.00† | 10.000 | 126.859 | 2399.63 | 167.33 | -100.38 | 133.89 | 40°10'22.098"N | 109°39'48.095"W | 0.00 | |
| 2513.00† | 10.000 | 126.859 | 2498.11 | 184.70 | -110.79 | 147.78 | 40°10'21.995"N | 109°39'47.916"W | 0.00 | |
| 2613.00† | 10.000 | 126.859 | 2596.59 | 202.06 | -121.21 | 161.67 | 40°10'21.892"N | 109°39'47.737"W | 0.00 | |
| 2713.00† | 10.000 | 126.859 | 2695.08 | 219.43 | -131.62 | 175.57 | 40°10'21.789"N | 109°39'47.558"W | 0.00 | |
| 2813.00† | 10.000 | 126.859 | 2793.56 | 236.79 | -142.04 | 189.46 | 40°10'21.686"N | 109°39'47.379"W | 0.00 | |
| 2913.00† | 10.000 | 126.859 | 2892.04 | 254.16 | -152.46 | 203.35 | 40°10'21.583"N | 109°39'47.200"W | 0.00 | |
| 3013.00† | 10.000 | 126.859 | 2990.52 | 271.52 | -162.87 | 217.25 | 40°10'21.480"N | 109°39'47.021"W | 0.00 | |
| 3113.00† | 10.000 | 126.859 | 3089.00 | 288.89 | -173.29 | 231.14 | 40°10'21.378"N | 109°39'46.842"W | 0.00 | |
| 3213.00† | 10.000 | 126.859 | 3187.48 | 306.25 | -183.71 | 245.04 | 40°10'21.275"N | 109°39'46.663"W | 0.00 | |
| 3313.00† | 10.000 | 126.859 | 3285.96 | 323.62 | -194.12 | 258.93 | 40°10'21.172"N | 109°39'46.484"W | 0.00 | |
| 3413.00† | 10.000 | 126.859 | 3384.44 | 340.98 | -204.54 | 272.82 | 40°10'21.069"N | 109°39'46.305"W | 0.00 | |
| 3513.00† | 10.000 | 126.859 | 3482.92 | 358.35 | -214.95 | 286.72 | 40°10'20.966"N | 109°39'46.126"W | 0.00 | |
| 3613.00† | 10.000 | 126.859 | 3581.40 | 375.71 | -225.37 | 300.61 | 40°10'20.863"N | 109°39'45.947"W | 0.00 | |
| 3713.00† | 10.000 | 126.859 | 3679.88 | 393.08 | -235.79 | 314.51 | 40°10'20.760"N | 109°39'45.769"W | 0.00 | |
| 3813.00† | 10.000 | 126.859 | 3778.36 | 410.44 | -246.20 | 328.40 | 40°10'20.657"N | 109°39'45.590"W | 0.00 | |
| 3913.00† | 10.000 | 126.859 | 3876.84 | 427.81 | -256.62 | 342.29 | 40°10'20.554"N | 109°39'45.411"W | 0.00 | |
| 4013.00† | 10.000 | 126.859 | 3975.33 | 445.17 | -267.04 | 356.19 | 40°10'20.451"N | 109°39'45.232"W | 0.00 | |
| 4113.00† | 10.000 | 126.859 | 4073.81 | 462.54 | -277.45 | 370.08 | 40°10'20.348"N | 109°39'45.053"W | 0.00 | |



Planned Wellpath Report

Three Rivers Fed 34-11-720 PWP

Page 3 of 5



| REFERENCE WELLPATH IDENTIFICATION | | | |
|-----------------------------------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 34-11-720 (322' FNL & 183' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 34-11-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 34-11-720 PWB |
| Facility | Sec.34-T7S-R20E | | |

| WELLPATH DATA (79 stations) † = interpolated/extrapolated station | | | | | | | | | | |
|---|-----------------|-------------|----------|----------------|------------|-----------|----------------|-----------------|---------------|--------------------|
| MD [ft] | Inclination [°] | Azimuth [°] | TVD [ft] | Vert Sect [ft] | North [ft] | East [ft] | Latitude | Longitude | DLS [°/100ft] | Comments |
| 4213.00† | 10.000 | 126.859 | 4172.29 | 479.90 | -287.87 | 383.97 | 40°10'20.245"N | 109°39'44.874"W | 0.00 | |
| 4313.00† | 10.000 | 126.859 | 4270.77 | 497.27 | -298.28 | 397.87 | 40°10'20.142"N | 109°39'44.695"W | 0.00 | |
| 4413.00† | 10.000 | 126.859 | 4369.25 | 514.63 | -308.70 | 411.76 | 40°10'20.039"N | 109°39'44.516"W | 0.00 | |
| 4513.00† | 10.000 | 126.859 | 4467.73 | 531.99 | -319.12 | 425.66 | 40°10'19.936"N | 109°39'44.337"W | 0.00 | |
| 4613.00† | 10.000 | 126.859 | 4566.21 | 549.36 | -329.53 | 439.55 | 40°10'19.834"N | 109°39'44.158"W | 0.00 | |
| 4657.21 | 10.000 | 126.859 | 4609.74 | 557.04 | -334.14 | 445.69 | 40°10'19.788"N | 109°39'44.079"W | 0.00 | End of Tangent (S) |
| 4713.00† | 8.884 | 126.859 | 4664.78 | 566.19 | -339.63 | 453.01 | 40°10'19.734"N | 109°39'43.984"W | 2.00 | |
| 4813.00† | 6.884 | 126.859 | 4763.83 | 579.91 | -347.86 | 463.99 | 40°10'19.652"N | 109°39'43.843"W | 2.00 | |
| 4913.00† | 4.884 | 126.859 | 4863.30 | 590.16 | -354.01 | 472.19 | 40°10'19.592"N | 109°39'43.737"W | 2.00 | |
| 5013.00† | 2.884 | 126.859 | 4963.07 | 596.93 | -358.07 | 477.61 | 40°10'19.552"N | 109°39'43.667"W | 2.00 | |
| 5113.00† | 0.884 | 126.859 | 5063.01 | 600.22 | -360.04 | 480.24 | 40°10'19.532"N | 109°39'43.634"W | 2.00 | |
| 5157.21 | 0.000 | 126.859 | 5107.21† | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 2.00 | End of Drop (S) |
| 5213.00† | 0.000 | 126.859 | 5163.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5313.00† | 0.000 | 126.859 | 5263.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5413.00† | 0.000 | 126.859 | 5363.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5513.00† | 0.000 | 126.859 | 5463.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5613.00† | 0.000 | 126.859 | 5563.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5713.00† | 0.000 | 126.859 | 5663.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5813.00† | 0.000 | 126.859 | 5763.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 5913.00† | 0.000 | 126.859 | 5863.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6013.00† | 0.000 | 126.859 | 5963.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6113.00† | 0.000 | 126.859 | 6063.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6213.00† | 0.000 | 126.859 | 6163.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6313.00† | 0.000 | 126.859 | 6263.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6413.00† | 0.000 | 126.859 | 6363.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6513.00† | 0.000 | 126.859 | 6463.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6613.00† | 0.000 | 126.859 | 6563.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6713.00† | 0.000 | 126.859 | 6663.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6813.00† | 0.000 | 126.859 | 6763.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 6913.00† | 0.000 | 126.859 | 6863.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 7013.00† | 0.000 | 126.859 | 6963.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 7113.00† | 0.000 | 126.859 | 7063.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 7213.00† | 0.000 | 126.859 | 7163.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | |
| 7300.00 | 0.000 | 126.859 | 7250.00 | 600.56 | -360.25 | 480.51 | 40°10'19.530"N | 109°39'43.630"W | 0.00 | End of Tangent |

| HOLE & CASING SECTIONS | | | | | | | | | |
|--|---------------|-------------|---------------|----------------|--|----------------|----------------|--------------|--------------|
| - Ref Wellbore: Three Rivers Fed 34-11-720 PWB | | | | | Ref Wellpath: Three Rivers Fed 34-11-720 PWP | | | | |
| String/Diameter | Start MD [ft] | End MD [ft] | Interval [ft] | Start TVD [ft] | End TVD [ft] | Start N/S [ft] | Start E/W [ft] | End N/S [ft] | End E/W [ft] |
| 16in Conductor | 13.00 | 120.00 | 107.00 | 13.00 | 120.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12.25in Open Hole | 120.00 | 1000.00 | 880.00 | 120.00 | 1000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8.625in Casing Surface | 13.00 | 1000.00 | 987.00 | 13.00 | 1000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7.875in Open Hole | 1000.00 | 7300.00 | 6300.00 | 1000.00 | 7250.00 | 0.00 | 0.00 | -360.25 | 480.51 |
| 5.5in Casing Production | 13.00 | 7300.00 | 7287.00 | 13.00 | 7250.00 | 0.00 | 0.00 | -360.25 | 480.51 |



Planned Wellpath Report

Three Rivers Fed 34-11-720 PWP

Page 4 of 5



REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 34-11-720 (322' FNL & 183' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 34-11-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 34-11-720 PWB |
| Facility | Sec.34-T7S-R20E | | |

TARGETS

| Name | MD [ft] | TVD [ft] | North [ft] | East [ft] | Grid East [US ft] | Grid North [US ft] | Latitude | Longitude | Shape |
|--|------------|-------------|---------------|--------------|----------------------|-----------------------|----------------|-----------------|-------|
| 1) Three Rivers Fed 34-11-720 Target On Plat 660' FNL & 660' FWL | | 5200.00 | -360.25 | 480.51 | 2153948.65 | 7236685.67 | 40°10'19.530"N | 109°39'43.630"W | point |

CONFIDENTIAL



Planned Wellpath Report

Three Rivers Fed 34-11-720 PWP

Page 5 of 5



REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 34-11-720 (322' FNL & 183' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 34-11-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 34-11-720 PWB |
| Facility | Sec.34-T7S-R20E | | |

WELLPATH COMMENTS

| MD [ft] | Inclination [°] | Azimuth [°] | TVD [ft] | Comment |
|---------|-----------------|-------------|----------|-------------------|
| 120.00 | 0.000 | 126.859 | 120.00 | Base Gravel |
| 1931.04 | 10.000 | 126.859 | 1925.00 | BMSW |
| 3251.10 | 10.000 | 126.859 | 3225.00 | Green River Top |
| 4596.54 | 10.000 | 126.859 | 4550.00 | Mahogany |
| 5250.00 | 0.000 | 126.859 | 5200.00 | Garden Gulch |
| 5400.00 | 0.000 | 126.859 | 5350.00 | Lower Green River |
| 7100.00 | 0.000 | 126.859 | 7050.00 | Wasatch |
| 7300.00 | 0.000 | 126.859 | 7250.00 | TD |

CONFIDENTIAL

AFFIDAVIT OF SURFACE USE AND DAMAGE SETTLEMENT AGREEMENT

I, *Ned Higgins*, Affiant, being duly sworn, depose and say:

THAT, I am a Senior Landman, for *Ultra Resources, Inc.*, a Wyoming corporation authorized to do business in Utah (hereinafter referred to as "Ultra"), whose address is 304 Inverness Way South, Suite 295, Englewood, Colorado 80112 and that Ultra operates and manages oil and gas interests in the State of Utah including the lands in Uintah County, Utah described herein below.

WHEREAS, Ultra has on file, in its offices, a signed Surface Use and Damage Settlement Agreement for lands located in Uintah County as follows:

Township 7 South, Range 20 East SLM

Section 34: N/2 NW/4 NW/4

Uintah County Tax parcels # 08:033:0010

Landowner: Hacking Land & Livestock, L.L.C.

THEFORE, Ultra is filing this Affidavit in the Records of Uintah County, Utah to provide notice to the public and all concerned parties so that any inquires or emergencies that may occur which require immediate notification and attention by Ultra should be directed to:

Ultra Resources, Inc.
304 Inverness Way South, Suite 295
Englewood, Colorado 80112
Main Phone: 303-708-9740
Emergency Phone: 1-800-770-9210

FURTHER Affiant sayeth not.

Subscribed and sworn to this the 10th day of March, 2015.



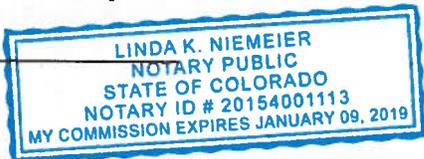
Ned Higgins
Ultra Resources, Inc. - Senior Landman

STATE OF COLORADO)
):ss
COUNTY OF DOUGLAS)

The foregoing Affidavit of Surface Use Agreement & Grant of Easements was acknowledged before me by Ned Higgins as Senior Landman of Ultra Resources, Inc., on this 10th day of March, 2015.

WITNESS my hand and official seal.

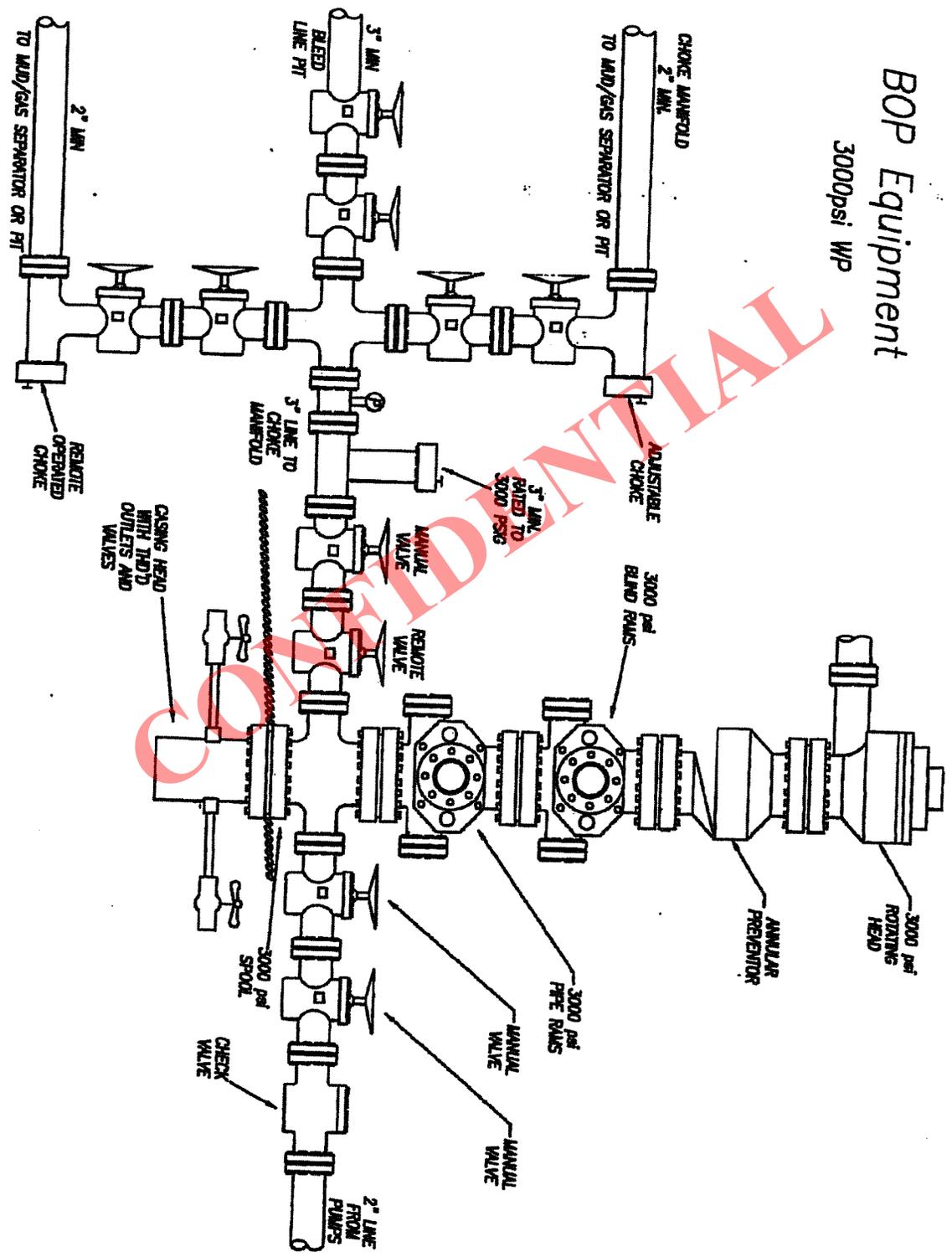
My Commission Expires:





NOTARY PUBLIC

BOP Equipment 3000psi WP



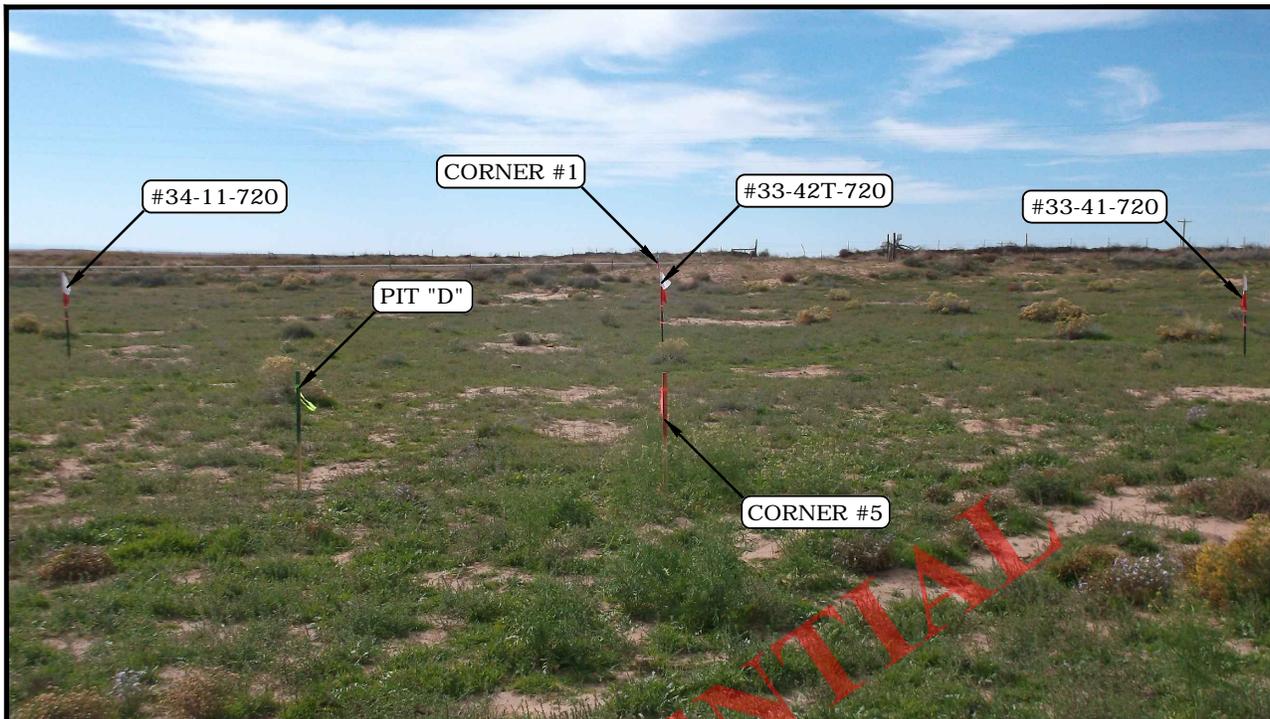


PHOTO: VIEW FROM CORNER #5 TO LOCATION STAKE

CAMERA ANGLE: WESTERLY



PHOTO: VIEW FROM BEGINNING OF PROPOSED ACCESS

CAMERA ANGLE: SOUTHEASTERLY

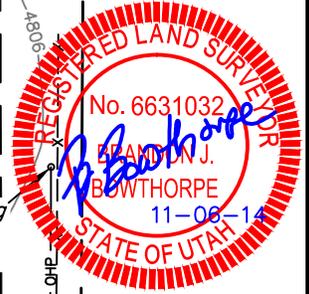
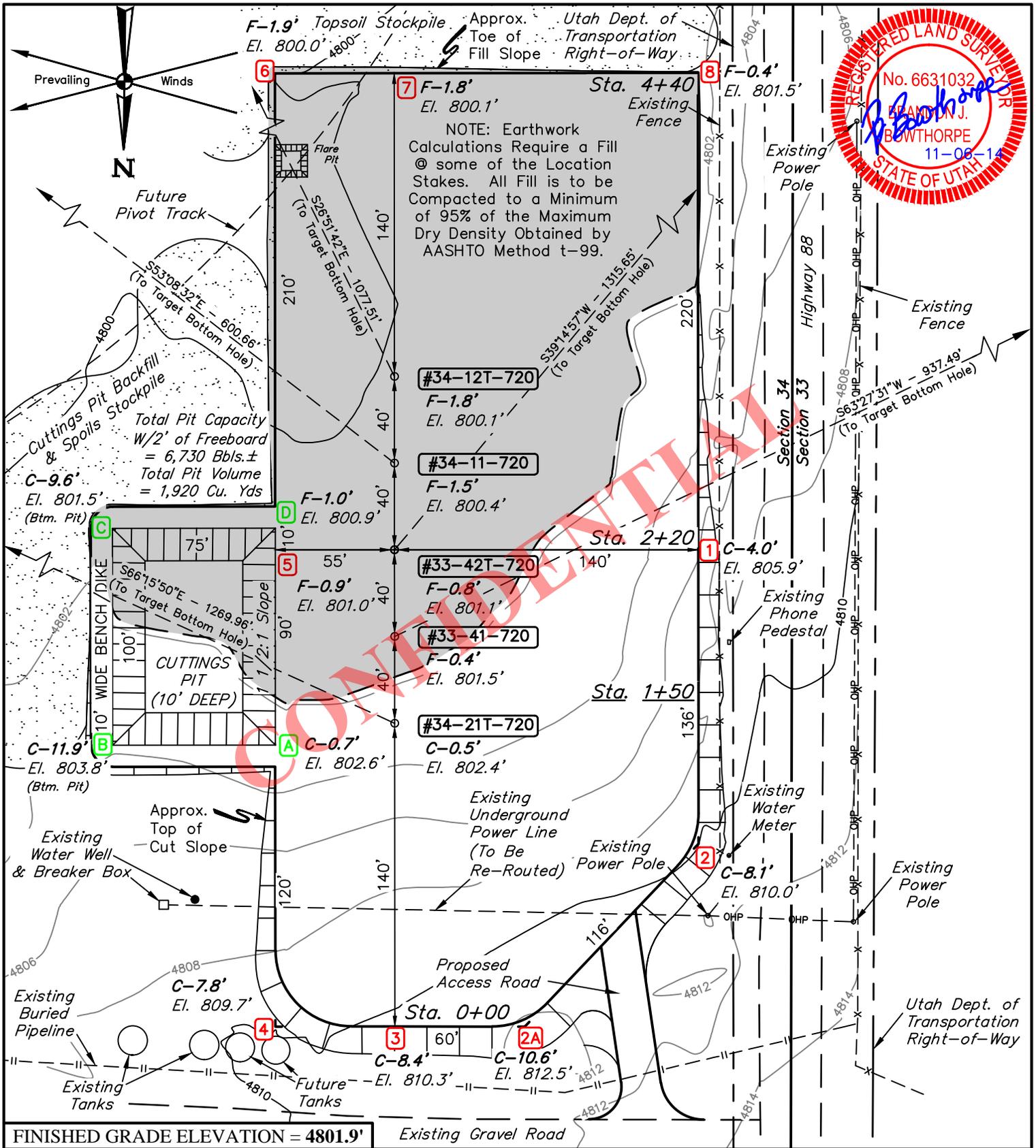
ULTRA RESOURCES, INC.

THREE RIVERS FED #34-21T-720, #33-41-720,
 #33-42T-720, #34-11-720 & #34-12T-720
 SECTION 34, T7S, R20E, S.L.B.&M.
 NW 1/4 NW 1/4



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017

| | |
|------------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| TAKEN BY: M.P. | REVISED: 00-00-00 |
| LOCATION PHOTOS | PHOTO |

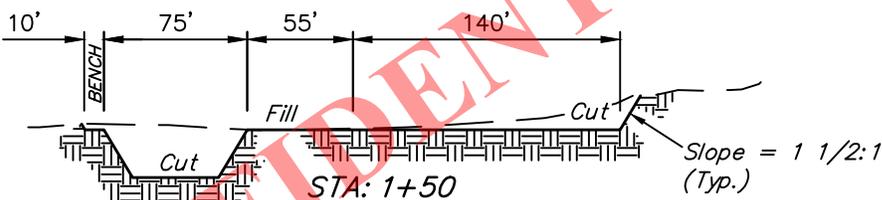
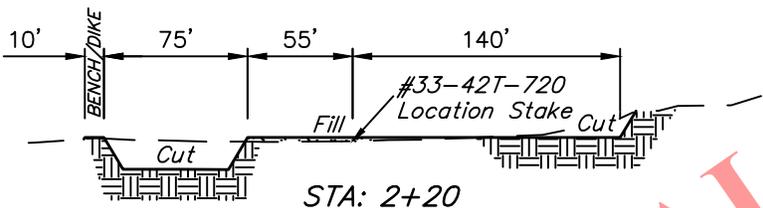
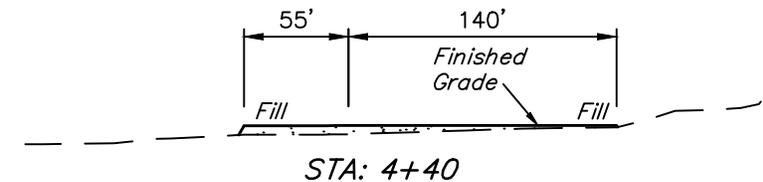


UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017

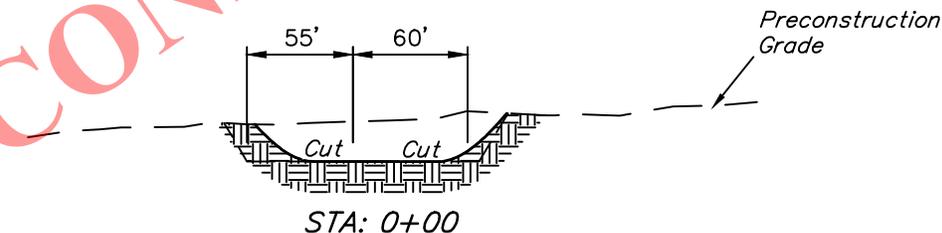
| | |
|-----------------|----------------------|
| DRAWN BY: H.W. | DATE DRAWN: 10-20-14 |
| SCALE: 1" = 60' | REVISED: 00-00-00 |

LOCATION LAYOUT **FIGURE #1**

X-Section Scale
1" = 40'
1" = 100'



CONFIDENTIAL



| APPROXIMATE EARTHWORK QUANTITIES | |
|---|-----------------------|
| (6") TOPSOIL STRIPPING | 1,850 Cu. Yds. |
| REMAINING LOCATION | 7,340 Cu. Yds. |
| TOTAL CUT | 9,190 Cu. Yds. |
| FILL | 2,980 Cu. Yds. |
| EXCESS MATERIAL | 6,210 Cu. Yds. |
| TOPSOIL & PIT BACKFILL (1/2 Pit Vol.) | 2,810 Cu. Yds. |
| EXCESS UNBALANCE (After Interim Rehabilitation) | 3,400 Cu. Yds. |

| APPROXIMATE SURFACE DISTURBANCE AREAS | | |
|--|-----------|---------------|
| | DISTANCE | ACRES |
| WELL SITE DISTURBANCE | NA | ±2.941 |
| 30' WIDE ACCESS ROAD R-O-W DISTURBANCE | ±89.28' | ±0.061 |
| 30' WIDE PIPELINE R-O-W DISTURBANCE | ±2524.88' | ±1.739 |
| TOTAL SURFACE USE AREA | | ±4.741 |

NOTES:

- Fill quantity includes 5% for compaction.
- Calculations based on 6" of topsoil stripping.
- Topsoil should not be stripped below finished grade on substructure area.

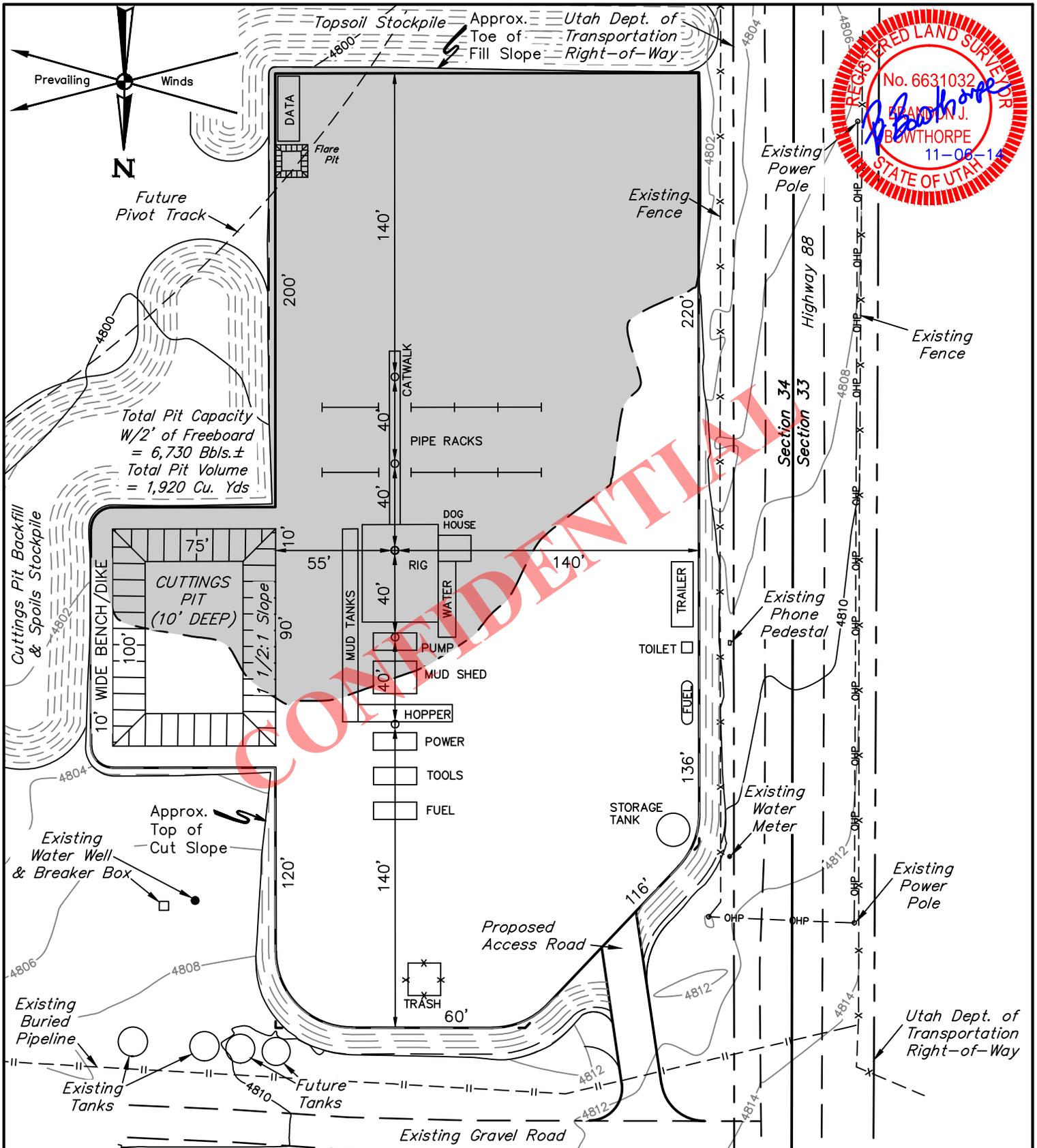
ULTRA RESOURCES, INC.

**THREE RIVERS FED #34-21T-720, #33-41-720,
#33-42T-720, 34-11-720 & #34-12T-720
SECTION 34, T7S, R20E, S.L.B.&M.
NW 1/4 NW 1/4**



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

| | |
|-------------------------------|----------------------|
| DRAWN BY: H.W. | DATE DRAWN: 10-20-14 |
| SCALE: AS SHOWN | REVISED: 00-00-00 |
| TYPICAL CROSS SECTIONS | FIGURE #2 |



NOTES:

- Flare pit is to be located a min. of 100' from the wellhead.
- Contours shown at 2' intervals.

ULTRA RESOURCES, INC.

THREE RIVERS FED #34-21T-720, #33-41-720, #33-42T-720, 34-11-720 & #34-12T-720 SECTION 34, T7S, R20E, S.L.B.&M. NW 1/4 NW 1/4



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017

| | |
|---------------------------|----------------------|
| DRAWN BY: H.W. | DATE DRAWN: 10-20-14 |
| SCALE: 1" = 60' | REVISED: 00-00-00 |
| TYPICAL RIG LAYOUT | |
| FIGURE #3 | |

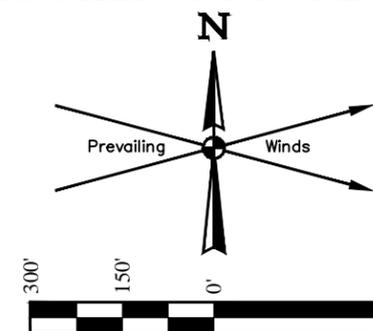
ULTRA RESOURCES, INC.

LOCATION SURFACE USE AREA & ROAD RIGHT-OF-WAY ON FEE LANDS

(FOR THREE RIVERS FED #34-21T-720, #33-41-720, #33-42T-720, #34-11-720 & #34-12T-720)

LOCATED IN SECTION 34, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH

BASIS OF BEARINGS
BASIS OF BEARINGS IS A G.P.S. OBSERVATION



RIGHT-OF-WAY LENGTHS

| PROPERTY OWNER | FEET | ACRES | RODS |
|------------------------------|-------|-------|------|
| HACKING LAND & LIVESTOCK LLC | 36.62 | 0.025 | 2.22 |

NOTE: PROPERTY LINES SHOWN HAVE BEEN RE-ESTABLISHED FROM COUNTY RECORDS AND HAVE NOT BEEN SURVEYED BY UTAH ENGINEERING AND LAND SURVEYING. UELS DOES NOT WARRANT PROPERTY PARCEL DATA OR ANY ASSOCIATED INFORMATION. A PROPERTY SURVEY IS REQUIRED TO DETERMINE THE ACTUAL LOCATION OF PROPERTY LINES AND SHOW ACCURATE DISTANCES ACROSS PARCELS.

CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

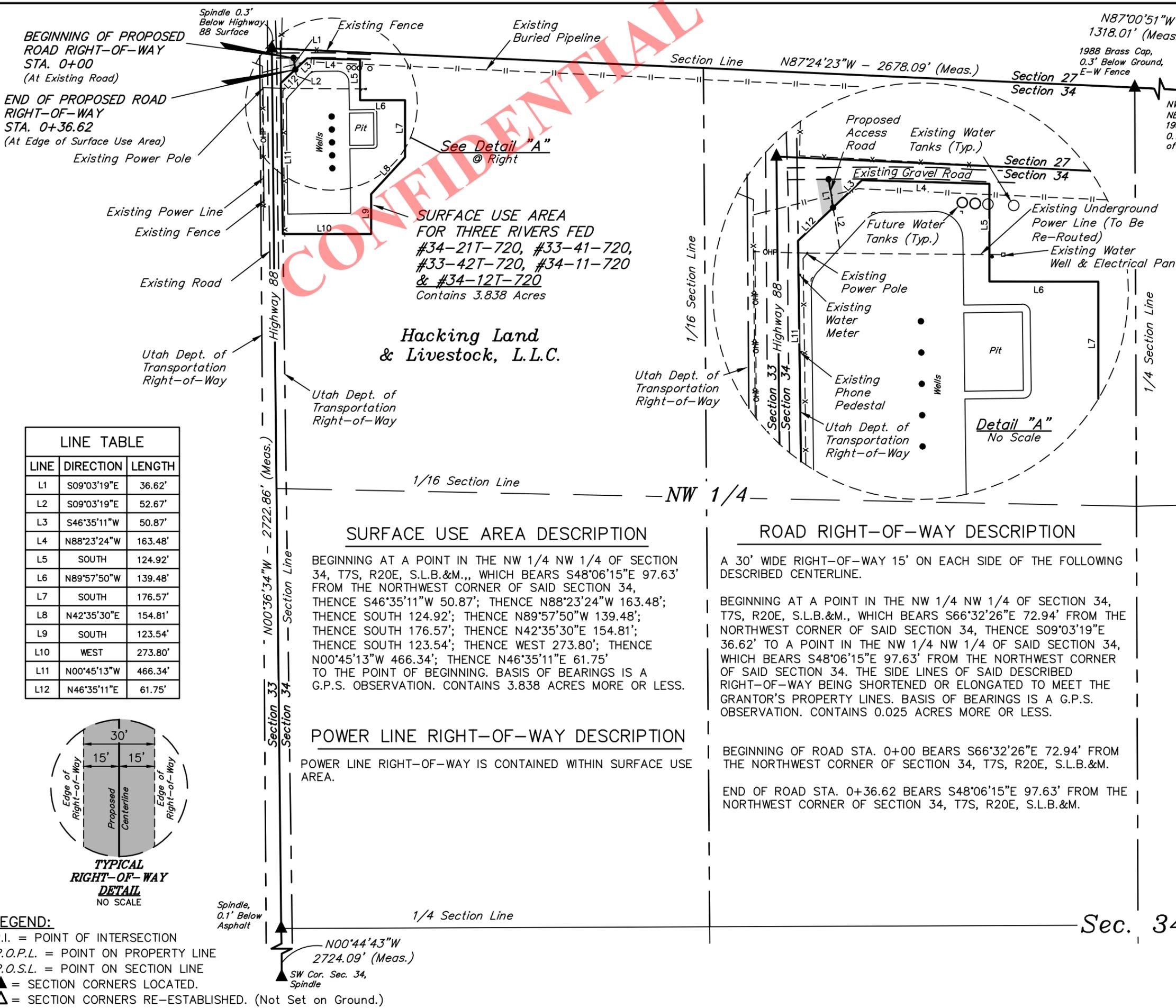
Brandon Burthorpe
 BRANDON BURTHORPE
 REGISTERED LAND SURVEYOR
 REGISTRATION NO. 6631032
 STATE OF UTAH



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017

| | |
|-------------------------|-----------------------|
| SURVEYED BY: M.P., S.G. | SURVEY DATE: 10-06-14 |
| DRAWN BY: H.W. | DATE DRAWN: 10-05-14 |
| SCALE: 1" = 300' | FILE: 58080 |
| | REVISED: 00-00-00 |

ACCESS ROAD RIGHT-OF-WAY PLAT



LINE TABLE

| LINE | DIRECTION | LENGTH |
|------|-------------|---------|
| L1 | S09°03'19"E | 36.62' |
| L2 | S09°03'19"E | 52.67' |
| L3 | S46°35'11"W | 50.87' |
| L4 | N88°23'24"W | 163.48' |
| L5 | SOUTH | 124.92' |
| L6 | N89°57'50"W | 139.48' |
| L7 | SOUTH | 176.57' |
| L8 | N42°35'30"E | 154.81' |
| L9 | SOUTH | 123.54' |
| L10 | WEST | 273.80' |
| L11 | N00°45'13"W | 466.34' |
| L12 | N46°35'11"E | 61.75' |

SURFACE USE AREA DESCRIPTION

BEGINNING AT A POINT IN THE NW 1/4 NW 1/4 OF SECTION 34, T7S, R20E, S.L.B.&M., WHICH BEARS S48°06'15"E 97.63' FROM THE NORTHWEST CORNER OF SAID SECTION 34, THENCE S46°35'11"W 50.87'; THENCE N88°23'24"W 163.48'; THENCE SOUTH 124.92'; THENCE N89°57'50"W 139.48'; THENCE SOUTH 176.57'; THENCE N42°35'30"E 154.81'; THENCE SOUTH 123.54'; THENCE WEST 273.80'; THENCE N00°45'13"W 466.34'; THENCE N46°35'11"E 61.75' TO THE POINT OF BEGINNING. BASIS OF BEARINGS IS A G.P.S. OBSERVATION. CONTAINS 3.838 ACRES MORE OR LESS.

POWER LINE RIGHT-OF-WAY DESCRIPTION

POWER LINE RIGHT-OF-WAY IS CONTAINED WITHIN SURFACE USE AREA.

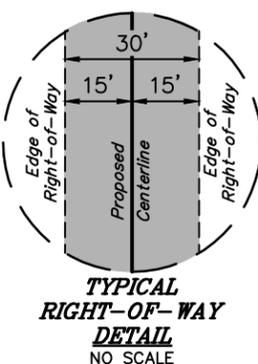
ROAD RIGHT-OF-WAY DESCRIPTION

A 30' WIDE RIGHT-OF-WAY 15' ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE.

BEGINNING AT A POINT IN THE NW 1/4 NW 1/4 OF SECTION 34, T7S, R20E, S.L.B.&M., WHICH BEARS S66°32'26"E 72.94' FROM THE NORTHWEST CORNER OF SAID SECTION 34, THENCE S09°03'19"E 36.62' TO A POINT IN THE NW 1/4 NW 1/4 OF SAID SECTION 34, WHICH BEARS S48°06'15"E 97.63' FROM THE NORTHWEST CORNER OF SAID SECTION 34. THE SIDE LINES OF SAID DESCRIBED RIGHT-OF-WAY BEING SHORTENED OR ELONGATED TO MEET THE GRANTOR'S PROPERTY LINES. BASIS OF BEARINGS IS A G.P.S. OBSERVATION. CONTAINS 0.025 ACRES MORE OR LESS.

BEGINNING OF ROAD STA. 0+00 BEARS S66°32'26"E 72.94' FROM THE NORTHWEST CORNER OF SECTION 34, T7S, R20E, S.L.B.&M.

END OF ROAD STA. 0+36.62 BEARS S48°06'15"E 97.63' FROM THE NORTHWEST CORNER OF SECTION 34, T7S, R20E, S.L.B.&M.



- LEGEND:**
 P.I. = POINT OF INTERSECTION
 P.O.P.L. = POINT ON PROPERTY LINE
 P.O.S.L. = POINT ON SECTION LINE
 ▲ = SECTION CORNERS LOCATED.
 △ = SECTION CORNERS RE-ESTABLISHED. (Not Set on Ground.)

PIPELINE RIGHT-OF-WAY ON FEE LANDS

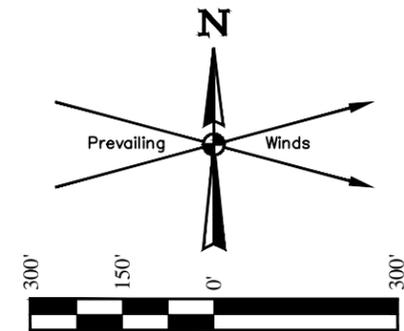
(FOR THREE RIVERS FED #34-21T-720, #33-41-720, #33-42T-720, #34-11-720 & #34-12T-720)

BASIS OF BEARINGS
BASIS OF BEARINGS IS A G.P.S. OBSERVATION

LOCATED IN SECTION 34, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH

END OF PROPOSED PIPELINE RIGHT-OF-WAY STA. 24+82.27 (At Existing Pipeline)

EJ Winder Family, L.L.C.



RIGHT-OF-WAY LENGTHS

| PROPERTY OWNER | FEET | ACRES | RODS |
|------------------------------|----------------|--------------|---------------|
| HACKING LAND & LIVESTOCK LLC | 1090.08 | 0.751 | 66.07 |
| JOHN BUSCH | 1338.47 | 0.922 | 81.12 |
| EJ WINDER FAMILY, L.L.C. | 53.73 | 0.037 | 3.26 |
| TOTAL | 2482.28 | 1.710 | 150.45 |

NOTE: PROPERTY LINES SHOWN HAVE BEEN RE-ESTABLISHED FROM COUNTY RECORDS AND HAVE NOT BEEN SURVEYED BY UTAH ENGINEERING AND LAND SURVEYING. UELS DOES NOT WARRANT PROPERTY PARCEL DATA OR ANY ASSOCIATED INFORMATION. A PROPERTY SURVEY IS REQUIRED TO DETERMINE THE ACTUAL LOCATION OF PROPERTY LINES AND SHOW ACCURATE DISTANCES ACROSS PARCELS.

CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

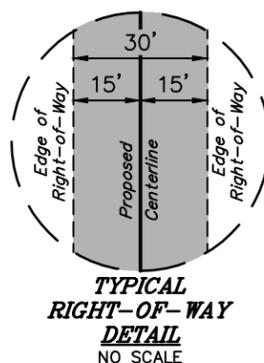
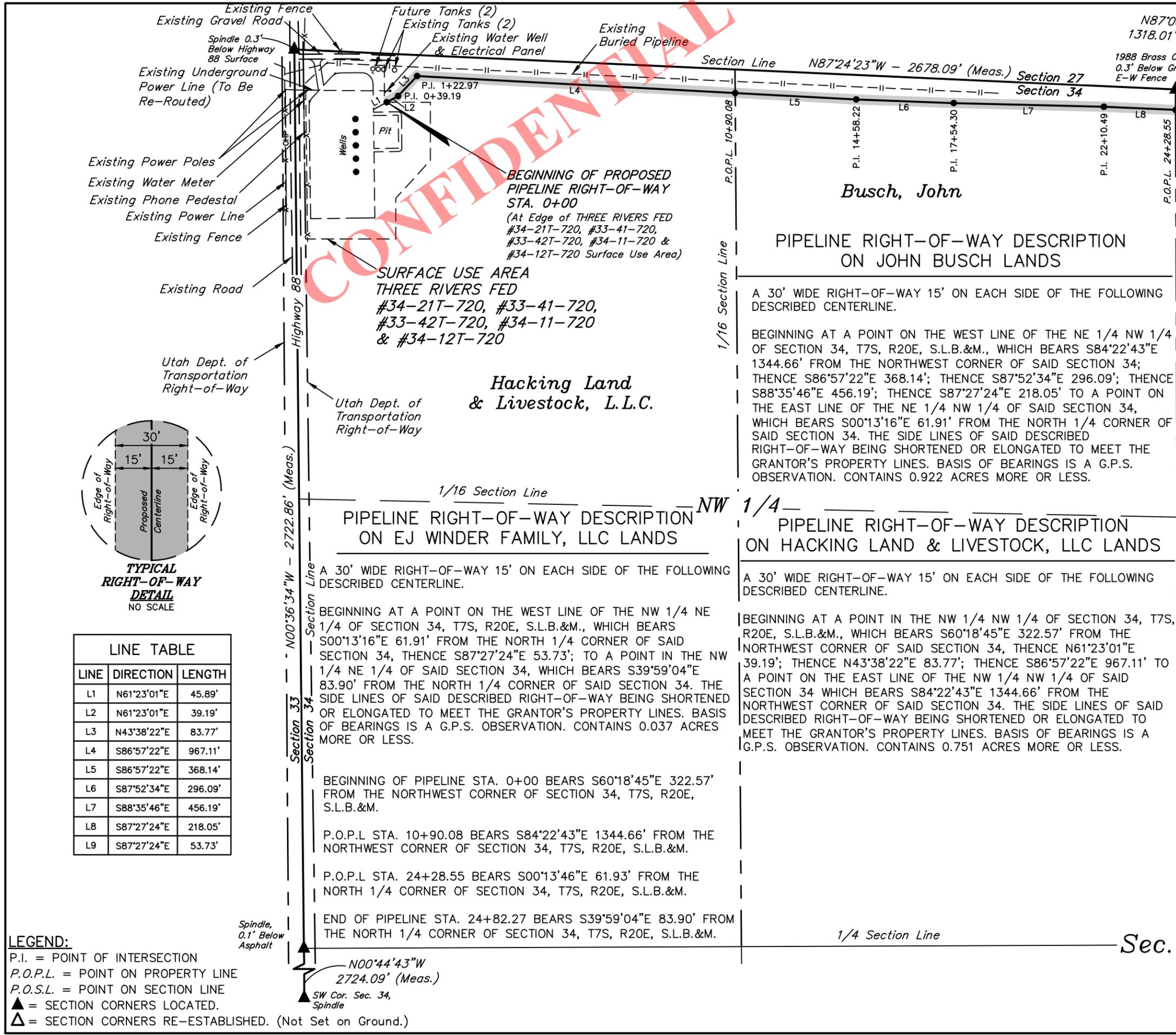
Brandon R. Thorpe
 REGISTERED LAND SURVEYOR
 REGISTRATION NO. 6631032
 STATE OF UTAH



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017

| | |
|-------------------------|-----------------------|
| SURVEYED BY: M.P., S.G. | SURVEY DATE: 10-06-14 |
| DRAWN BY: H.W. | DATE DRAWN: 10-05-14 |
| SCALE: 1" = 300' | FILE: 58081 |
| | REVISED: 00-00-00 |

PIPELINE RIGHT-OF-WAY PLAT



LINE TABLE

| LINE | DIRECTION | LENGTH |
|------|-------------|---------|
| L1 | N61°23'01"E | 45.89' |
| L2 | N61°23'01"E | 39.19' |
| L3 | N43°38'22"E | 83.77' |
| L4 | S86°57'22"E | 967.11' |
| L5 | S86°57'22"E | 368.14' |
| L6 | S87°52'34"E | 296.09' |
| L7 | S88°35'46"E | 456.19' |
| L8 | S87°27'24"E | 218.05' |
| L9 | S87°27'24"E | 53.73' |

LEGEND:
 P.I. = POINT OF INTERSECTION
 P.O.P.L. = POINT ON PROPERTY LINE
 P.O.S.L. = POINT ON SECTION LINE
 ▲ = SECTION CORNERS LOCATED.
 △ = SECTION CORNERS RE-ESTABLISHED. (Not Set on Ground.)

PROCEED IN A WESTERLY DIRECTION FROM VERNAL, UTAH ALONG U.S. HIGHWAY 40 APPROXIMATELY 14.0 MILES TO THE JUNCTION OF THIS ROAD AND STATE HIGHWAY 88 TO THE SOUTH; TURN LEFT AND PROCEED IN A SOUTHERLY DIRECTION APPROXIMATELY 10.6 MILES TO THE JUNCTION OF THIS ROAD AND AN EXISTING ROAD TO THE EAST; TURN LEFT AND PROCEED IN A EASTERLY DIRECTION APPROXIMATELY 58' TO THE BEGINNING OF THE PROPOSED ACCESS TO THE SOUTHEAST; FOLLOW ROAD FLAGS IN A SOUTHEASTERLY DIRECTION APPROXIMATELY 89' TO THE PROPOSED LOCATION .

TOTAL DISTANCE FROM VERNAL, UTAH TO THE PROPOSED WELL LOCATION IS APPROXIMATELY 24.6 MILES.

CONFIDENTIAL

ULTRA RESOURCES, INC.

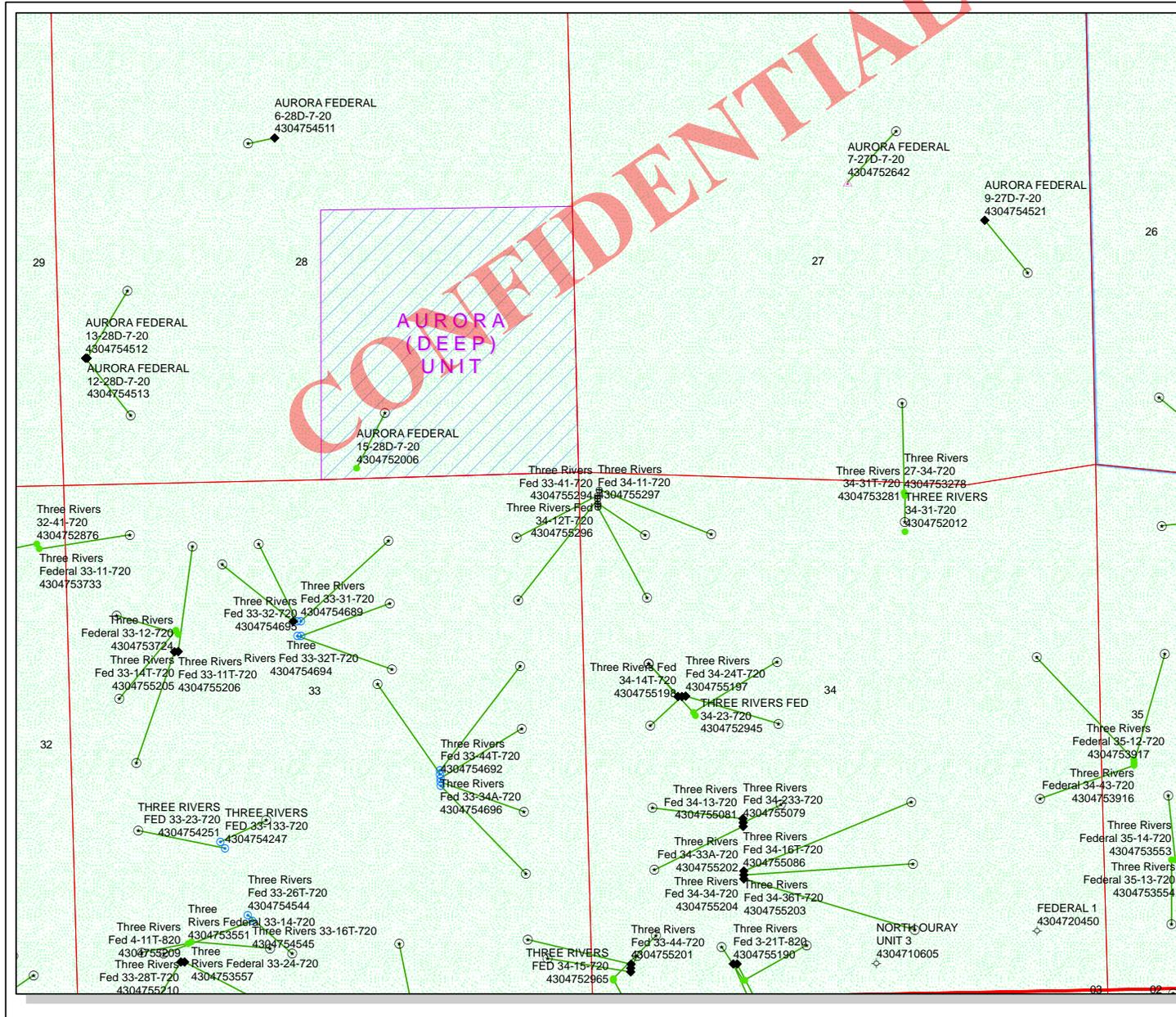
**THREE RIVERS FED #34-21T-720, #33-41-720,
#33-42T-720, #34-11-720 & #34-12T-720
SECTION 34, T7S, R20E, S.L.B.&M.
NW 1/4 NW 1/4**



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

| | |
|-------------------------|----------------------|
| DRAWN BY: J.C. | DATE DRAWN: 10-28-14 |
| | REVISED: 00-00-00 |
| ROAD DESCRIPTION | |

CONFIDENTIAL



API Number: 4304755297

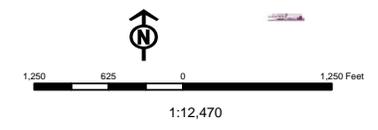
Well Name: Three Rivers Fed 34-11-720

Township: T07.0S Range: R20.0E Section: 34 Meridian: S

Operator: ULTRA RESOURCES INC

Map Prepared: 3/26/2015
Map Produced by Diana Mason

| Wells Query | | Units | |
|------------------------------------|---|---------------|---|
| Status | | STATUS | |
| APD - Approved Permit | ◆ | ACTIVE | ■ |
| DRL - Spudded (Drilling Commenced) | ○ | EXPLORATORY | ■ |
| GIW - Gas Injection | ⚡ | GAS STORAGE | ■ |
| GS - Gas Storage | ⊕ | NF PP OIL | ■ |
| LOC - New Location | ⊕ | NF SECONDARY | ■ |
| OPS - Operation Suspended | ⊕ | PI OIL | ■ |
| PA - Plugged Abandoned | ⊕ | PP GAS | ■ |
| PGW - Producing Gas Well | ⊕ | PP GEOTHERML | ■ |
| POW - Producing Oil Well | ⊕ | PP OIL | ■ |
| SGW - Shut-in Gas Well | ⊕ | SECONDARY | ■ |
| SOW - Shut-in Oil Well | ⊕ | TERMINATED | ■ |
| TA - Temp. Abandoned | ⊕ | | |
| TW - Test Well | ○ | Fields | |
| WDW - Water Disposal | ⊕ | STATUS | |
| WW - Water Injection Well | ⊕ | Unknown | ■ |
| WSW - Water Supply Well | ● | ABANDONED | ■ |
| | | ACTIVE | ■ |
| | | COMBINED | ■ |
| | | INACTIVE | ■ |
| | | STORAGE | ■ |
| | | TERMINATED | ■ |



ON-SITE PREDRILL EVALUATION

Utah Division of Oil, Gas and Mining

Operator ULTRA RESOURCES INC
Well Name Three Rivers Fed 34-11-720
API Number 43047552970000 **APD No** 11122 **Field/Unit** THREE RIVERS
Location: 1/4,1/4 NWNW **Sec** 34 **Tw** 7.0S **Rng** 20.0E 322 FNL 183 FWL
GPS Coord (UTM) 613768 4447824 **Surface Owner** Hacking Land & Livestock, LLC

Participants

John Busch, Jasmine Allison- Ultra; Bart Hunting - Uintah Engineering; David Gordon -BLM; Whitney Szabo - Star point; Jude Hacking - Surface owner

Regional/Local Setting & Topography

This location will host several wells:

Three Rivers Fed 34-21T-720

Three Rivers Fed 33-41-720

Three Rivers Fed 33-42T-720

Three Rivers Fed 34-11-720

Three Rivers Fed 34-12T-720

This location is proposed in the Ouray /Pelican Lake area of Uintah county. The site was chosen adjacent the Highway 88 one mile south of Pelican Lake. The location sits in a depression of about 7 feet deep made by the highway, county road and trucking operations of the surface owner. There exists 2 water wells within 50 feet of the nearest well. Surface owner expressed concern over the integrity of his wells after the drilling process was completed. His concerns are mostly directed at the cementing of casing and flows being lost in the formation and affecting his wells. The soils are Light colored sands that slope westerly . The region is rather flat and probably a historic floodplain of the Duchesne and / or Green River systems. Benches , typical of the region, are noted on most sides of the area that are steep and deeply eroded. Erosional features are the dominant feature of the region. The site is dominated by invasive weed species and rubber rabbit brush.

Surface Use Plan

Current Surface Use

Industrial

**New Road
Miles**

0

Well Pad

Width 250 Length 400

Src Const Material

Onsite

Surface Formation

UNTA

Ancillary Facilities N

Waste Management Plan Adequate? Y

Environmental Parameters

Affected Floodplains and/or Wetlands N

Flora / Fauna

High desert shrubland ecosystem. Expected vegetation consists of sagebrush, globemallow, evening primrose, Atriplex spp., mustard spp, rabbit brush, horsebrush, broom snakeweed, Opuntia spp and spring annuals.

Dominant vegetation;
weeds and rubber rabbit brush

Wildlife;

Adjacent habitat contains forbs that may be suitable browse for deer, antelope, prairie dogs or rabbits, though none were observed.

Soil Type and Characteristics

very sandy. Light colored

Erosion Issues N

Sedimentation Issues N

Site Stability Issues N

Drainage Diversion Required? N

Berm Required? Y

Erosion Sedimentation Control Required? N

Paleo Survey Run? N **Paleo Potential Observed?** N **Cultural Survey Run?** N **Cultural Resources?** N

Reserve Pit

Site-Specific Factors

Site Ranking

Distance to Groundwater (feet)

Distance to Surface Water (feet)

Dist. Nearest Municipal Well (ft)

Distance to Other Wells (feet)

Native Soil Type

Fluid Type

Drill Cuttings

Annual Precipitation (inches)

Affected Populations

Presence Nearby Utility Conduits

Final Score

Sensitivity Level

Characteristics / Requirements

Operator intends to employ a closed loop system and will construct a cuttings pit instead of a reserve pit for this location. pit will still need to be lined on 3 sides and fenced to prevent the entry of livestock or wildlife until closed

Closed Loop Mud Required? Y **Liner Required?** Y **Liner Thickness** 16 **Pit Underlayment Required?** Y

Other Observations / Comments

Chris Jensen
Evaluator

3/25/2015
Date / Time

CONFIDENTIAL

Application for Permit to Drill Statement of Basis

Utah Division of Oil, Gas and Mining

| APD No | API WellNo | Status | Well Type | Surf Owner | CBM |
|------------------|--|--------|--------------------------|-------------------------------|-----|
| 11122 | 43047552970000 | LOCKED | OW | P | No |
| Operator | ULTRA RESOURCES INC | | Surface Owner-APD | Hacking Land & Livestock, LLC | |
| Well Name | Three Rivers Fed 34-11-720 | | Unit | | |
| Field | THREE RIVERS | | Type of Work | DRILL | |
| Location | NWNW 34 7S 20E S 322 FNL 183 FWL GPS Coord (UTM) 613770E 4447827N | | | | |

Geologic Statement of Basis

The mineral rights for the proposed well are owned by the Federal Government. The BLM will be the agency responsible for evaluating and approving the drilling, casing and cement programs.

Brad Hill
APD Evaluator

4/1/2015
Date / Time

Surface Statement of Basis

Location is proposed in a good location although outside the spacing window typical of a directional well. Access road enters the pad from the north from the trucking operations parking lot. The landowner or its representative was in attendance for the pre-site inspection.

The soil type and topography at present do not combine to pose a significant threat to erosion or sediment/ pollution transport in these regional climate conditions. Presence of very nearby water wells are a concern for the surface owner and the Division. Water wells shall be tested to provide a baseline of existing conditions: Major Ion chemistry
Total Petroleum Hydrocarbons

Flow test

Usual construction standards of the Operator appear to be adequate for the proposed purpose as submitted.

I did not recognize any special flora or animal species or cultural resources on site that the proposed action may harm. The Green River can be found near the site to the East. The location was not previously surveyed for cultural and paleontological resources (as the operator saw fit). I have advised the operator take all measures necessary to comply with NHPA, ESA and MBTA and that actions insure no improper disturbance to resources that may have not been seen during onsite visit. If Cultural or Paleontological resources are found, Operator shall consult with SHPO and comply with requirements. Those resources shall remain undisturbed and remanded to surface owner for curation and scientific study or to remain as he wishes and further construction activities monitored.

The location should be bermed to prevent fluids from entering or leaving the confines of the pad. Fencing around the reserve pit will be necessary to prevent wildlife and livestock from entering. A synthetic liner of 16 mils (minimum) should be utilized in the reserve pit. Measures (BMP's) shall be taken to protect steep slopes and topsoil pile from erosion, sedimentation and stability issues. Surface casing drilling and cementing will be monitored, during regular office hours, by Division Personnel.

Chris Jensen
Onsite Evaluator

3/25/2015
Date / Time

Conditions of Approval / Application for Permit to Drill

| Category | Condition |
|-----------------|--|
| Drilling | Water wells shall be tested for TPH, Major Ion Chemistry and flow rates to establish baseline conditions before drilling. |
| Pits | A closed loop mud circulation system is required for this location. |
| Surface | Measures (BMP's) shall be taken to protect steep slopes and topsoil pile from erosion, sedimentation and stability issues. |
| Surface | The reserve pit shall be fenced upon completion of drilling operations. |
| Surface | The well site shall be bermed to prevent fluids from entering or leaving the pad. |

CONFIDENTIAL

WORKSHEET APPLICATION FOR PERMIT TO DRILL

APD RECEIVED: 3/19/2015

API NO. ASSIGNED: 43047552970000

WELL NAME: Three Rivers Fed 34-11-720

OPERATOR: ULTRA RESOURCES INC (N4045)

PHONE NUMBER: 303 645-9804

CONTACT: Jenna Anderson

PROPOSED LOCATION: NWNW 34 070S 200E

Permit Tech Review:

SURFACE: 0322 FNL 0183 FWL

Engineering Review:

BOTTOM: 0660 FNL 0660 FWL

Geology Review:

COUNTY: UINTAH

LATITUDE: 40.17311

LONGITUDE: -109.66381

UTM SURF EASTINGS: 613770.00

NORTHINGS: 4447827.00

FIELD NAME: THREE RIVERS

LEASE TYPE: 1 - Federal

LEASE NUMBER: UTU85592

PROPOSED PRODUCING FORMATION(S): GREEN RIVER - LOWER

SURFACE OWNER: 4 - Fee

COALBED METHANE: NO

RECEIVED AND/OR REVIEWED:

- PLAT
- Bond: FEDERAL - UTB000593
- Potash
- Oil Shale 190-5
- Oil Shale 190-3
- Oil Shale 190-13
- Water Permit: 49-2262
- RDCC Review:
- Fee Surface Agreement
- Intent to Commingle

Commingle Approved

LOCATION AND SITING:

- R649-2-3.
- Unit:
- R649-3-2. General
- R649-3-3. Exception
- Drilling Unit
- Board Cause No: Cause 270-02
- Effective Date: 11/9/2013
- Siting: 2 WELLS PER 40 ACRES
- R649-3-11. Directional Drill

Comments: Presite Completed

Stipulations: 4 - Federal Approval - dmason
5 - Statement of Basis - bhll
15 - Directional - dmason



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

Permit To Drill

Well Name: Three Rivers Fed 34-11-720
API Well Number: 43047552970000
Lease Number: UTU85592
Surface Owner: FEE (PRIVATE)
Approval Date: 4/1/2015

Issued to:

ULTRA RESOURCES INC, 116 Inverness Drive East, Suite #400, Englewood, CO 80112

Authority:

Pursuant to Utah Code Ann. 40-6-1 et seq., and Utah Administrative Code R649-3-1 et seq., the Utah Division of Oil, Gas and Mining issues conditions of approval, and permit to drill the listed well. This permit is issued in accordance with the requirements of Cause 270-02. The expected producing formation or pool is the GREEN RIVER - LOWER Formation(s), completion into any other zones will require filing a Sundry Notice (Form 9). Completion and commingling of more than one pool will require approval in accordance with R649-3-22.

Duration:

This approval shall expire one year from the above date unless substantial and continuous operation is underway, or a request for extension is made prior to the expiration date

General:

Compliance with the requirements of Utah Admin. R. 649-1 et seq., the Oil and Gas Conservation General Rules, and the applicable terms and provisions of the approved Application for permit to drill.

Conditions of Approval:

State approval of this well does not supercede the required federal approval, which must be obtained prior to drilling.

In accordance with Utah Admin. R.649-3-11, Directional Drilling, the operator shall submit a complete angular deviation and directional survey report to the Division within 30 days following completion of the well.

Compliance with the Conditions of Approval/Application for Permit to Drill outlined in the Statement of Basis (copy attached).

Notification Requirements:

The operator is required to notify the Division of Oil, Gas and Mining of the following actions during drilling of this well:

- Within 24 hours following the spudding of the well - contact Carol Daniels at 801-538-5284

(please leave a voicemail message if not available)

OR

submit an electronic sundry notice (pre-registration required) via the Utah Oil & Gas website
at <http://oilgas.ogm.utah.gov>

Reporting Requirements:

All reports, forms and submittals as required by the Utah Oil and Gas Conservation General Rules will be promptly filed with the Division of Oil, Gas and Mining, including but not limited to:

- Entity Action Form (Form 6) - due within 5 days of spudding the well
- Monthly Status Report (Form 9) - due by 5th day of the following calendar month
- Requests to Change Plans (Form 9) - due prior to implementation
- Written Notice of Emergency Changes (Form 9) - due within 5 days
- Notice of Operations Suspension or Resumption (Form 9) - due prior to implementation
- Report of Water Encountered (Form 7) - due within 30 days after completion
- Well Completion Report (Form 8) - due within 30 days after completion or plugging

Approved By:

A handwritten signature in black ink, appearing to read "John Rogers", written over a horizontal line.

For John Rogers
Associate Director, Oil & Gas



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 7, 2016

Ultra Resources Inc.
116 Inverness Dr E, Ste. 400
Englewood, CO 80112

Re: APD Rescinded – Three Rivers Fed 34-11-720, Sec. 34, T. 7S, R. 20E,
Uintah County, Utah API No. 43-047-55297

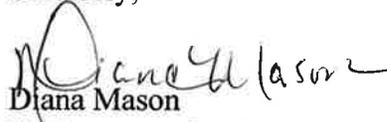
Ladies and Gentlemen:

The Application for Permit to Drill (APD) for the subject well was approved by the Division of Oil, Gas and Mining (Division) on April 1, 2015. No drilling activity at this location has been reported to the division. Therefore, approval to drill the well is hereby rescinded, effective June 7, 2016.

A new APD must be filed with this office for approval prior to the commencement of any future work on the subject location.

If any previously unreported operations have been performed on this well location, it is imperative that you notify the Division immediately.

Sincerely,


Diana Mason
Environmental Scientist

cc: Well File
Bureau of Land Management, Vernal